



#TOPSTORY

A Record-Breaking Start to FY2027**LMEL'S BEST-EVER Q1**

Lloyds Metals and Energy recorded its **Best-ever Q1 operational performance**, achieving record production across Iron Ore, Pellets, DRI, and Copper. Driven by recent capacity expansions and strong execution across operations, the quarter witnessed a significant year-on-year growth across its key businesses.

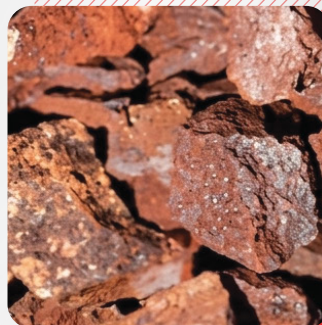
The performance reflects LMEL's continued focus on operational excellence and reinforces its growth trajectory for FY27.

PELLETS**70X**

YOY GROWTH

Q1FY27 - 1.70 MNT
Q1FY26 - 0.024 MNT**IRON ORE****53%**

YOY GROWTH

Q1FY27 - 6.05 MNT
Q1FY26 - 3.69 MNT**DRI
(SPONGE IRON)****131%**

YOY GROWTH

Q1FY27 - 182K TONNES
Q1FY26 - 79K TONNES**COPPER****2754**

TONNES

Q1FY27 - NEW PRODUCTION





INDIA'S FIRST PRIVATE **GOLD MINE** PROJECT INAUGURATED



The inauguration of the Jonnagiri Gold Project on 24 June 2026 marked a new chapter in India's mining industry, with Thriveni and Lloyds pioneering private gold mining in the country. The project was inaugurated by the Hon'ble Chief Minister of Andhra Pradesh, **Shri N. Chandrababu Naidu**, in the presence of **Mr B. Prabhakaran**, Chairman of Geomysore and Thriveni and Managing Director of Lloyds Metals & Energy, along with **Mr B. Karthikeyan**, Director of Geomysore and Managing Director of Thriveni.

Located in the Kurnool district, the project currently operates a 1,000-TPD gold-processing plant. With expansion planned to 2,500 TPD, it is set to play an important role in strengthening India's gold mining operations.

[\(Read more about this on page 10\)](#)

ASCEND 2026

Senior leadership of Lloyds and Thriveni group companies convened at ITC Grand Goa for the Annual Leadership Summit, ASCEND 2026, centred around the theme "Beyond the Horizon." The summit brought together leaders from across the Group to reflect on the journey so far, celebrate key achievements, and align on the roadmap for future growth.

Discussions focused on building the enterprise of tomorrow, leveraging ESG as a strategic advantage, strengthening the culture of safety excellence, exploring opportunities in PNG operations, and fostering entrepreneurial thinking through interactive Shark Tank-style business sessions.

The event served as an enriching and memorable experience, equipping leaders with fresh insights, renewed inspiration, and valuable guidance from the promoters to drive the group companies forward.





RECOGNITION BY BURGUNDY PRIVATE HURUN INDIA 500



Lloyds Metals and Energy has been recognised as one of India's most valuable companies in the 2025 Burgundy Private Hurun India 500 list, curated by Burgundy Private, Axis Bank's Private Banking Business, in partnership with Hurun India.

This recognition is a testament to the trust of our stakeholders, the dedication of our people, and the continued support of our partners and investors.

U.S. EMBASSY DELEGATION VISITS CHEMAF OPERATIONS

On 16 June 2026, a delegation from the U.S. Embassy in Kinshasa, led by Chargé d'Affaires Ian J. McCary, visited Chema's facilities, including the Mutoshi Copper and Cobalt Project in Kolwezi, Democratic Republic of the Congo. Acquired earlier this year by Virtus Lloyds Minerals Holding after several years of dormancy, the operation represents a U.S. investment under the U.S–DRC Agreement on Strategic Minerals Cooperation, signed in December 2025 to strengthen collaboration in critical minerals such as copper and cobalt.

As a joint venture partner, Lloyds Metals had the opportunity to host the delegation and showcase the site's progress. The delegation appreciated the pace of development and acknowledged the project's continued engagement with the surrounding communities.





CLASSROOM TRAINING ON ELECTRICAL SAFETY AWARENESS

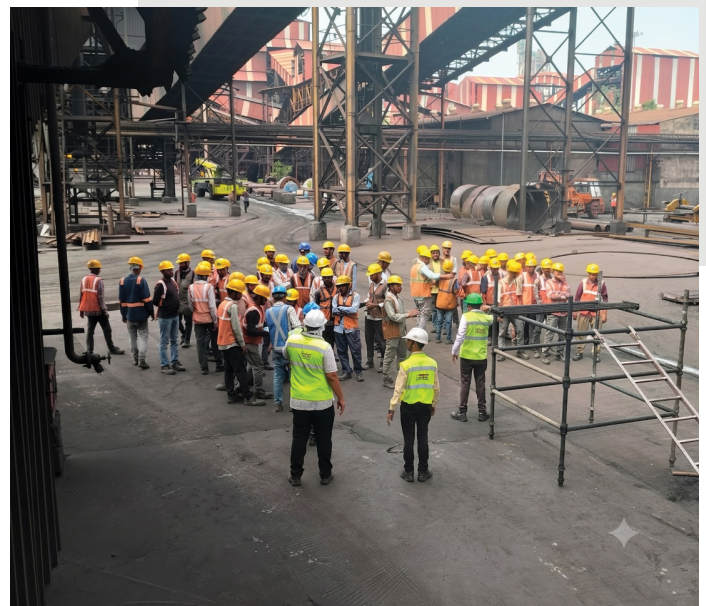
As part of the monthly safety theme initiative, the Ghugus Unit organised a comprehensive Classroom Training on Electrical Safety Awareness to strengthen employees' understanding of safe electrical work practices and promote a proactive approach towards hazard prevention.

The training session focused on critical aspects of electrical safety. Participants were also trained on emergency response measures and first-aid actions to be taken in the event of electrical incidents. Through interactive discussions, practical examples, and real-life case studies, employees gained valuable insights into recognising potential risks and adopting preventive measures to avoid accidents.



ON-SITE TRAINING ON SCAFFOLDING SAFETY

To strengthen safe work practices during activities performed at height, the Ghugus Unit conducted an on-site training on Scaffolding Safety for employees and contractor workmen. The practical training session was designed to enhance awareness and competency in the safe erection, inspection, use, and dismantling of scaffolding systems. Participants were educated on various scaffold components, permissible load limits, scaffold tagging systems, proper access and egress methods, fall protection requirements, and the importance of conducting thorough pre-use inspections before commencing work.





#WORKFORCEENGAGEMENT

INTERNATIONAL YOGA DAY CELEBRATION

On the occasion of International Yoga Day 2026, a yoga session was organised on 21st June 2026 across all locations. The event saw active participation and a strong sense of togetherness, allowing everyone to start the day with positivity, energy, and a renewed commitment to health and wellness.



WORLD ENVIRONMENT DAY CELEBRATION

World Environment Day was celebrated on 5th June, 2026 across all locations with a strong commitment to environmental protection and sustainable development. As part of the celebrations, a Tree Plantation Drive was organised within the plant premises, witnessing enthusiastic participation from employees and management.



#ExcellenceInAction

Hero Award Winners



Kalyani Nimgade
Administration, Konsari



Vaibhav Chaudhari
E&I, Konsari



#WORKFORCEENGAGEMENT

NEW GET BATCH TRAINING

The Ghugus Unit welcomed 150 Graduate Engineer Trainees (GETs), with enhanced recreational and wellness facilities at Mhatardevi Colony, creating a vibrant environment that supports learning, well-being, and professional growth.



ESOP DISTRIBUTION CEREMONY



An ESOP Distribution Ceremony was held on 21 June 2026 for employees of the Lloyds Group at SIOM. It was graced by the presence of Mr Philip Braun and Mr Andrew Pouch from Vertus Minerals, who distributed the ESOP letters to the eligible employees.

UIT INTERNS ENGAGEMENT PROGRAM

Interns from the University Institute of Technology (UIT) across Hedri, Konsari, and Gadchiroli participated in a series of activities throughout June, including a technical quiz, an interactive engagement session with senior leaders, and the farewell ceremony marking the successful completion of the one-month internship.



#ExcellenceInAction

Employee of the Month



Musharraf Sajauddin Mallick
GET, SPH, Hedri



Akhilesh Singh
Millwright Fitter, Mechanical, Hedri



#WORKFORCEENGAGEMENT

ACHIEVEMENT CEREMONY

An Achievement Ceremony was organised to recognise the dedication and consistent performance of 14 Bar Bending Associates at Konsari. As part of the initiative, they were upgraded to the Skilled Category, and each associate was felicitated with a Certificate of Achievement.



LLOYDS TALENT SAGA

The Canvas Painting Competition under LTS – Lloyds Talent Saga was successfully conducted on 30th June 2026 at the Konsari Training Center. The event promoted employee engagement, creativity, and self-expression while providing a platform to recognize hidden talents.



#ExcellenceInAction

Atulniya Award Winners



Ravindra Kasture
Pellet Operations, Konsari



Suraj Kannake
Mechanical, Konsari



#WHATOURTEAMSAYS



**SARTHAK SUNIL
PRABHUSHIRODKAR**

SENIOR EXECUTIVE - SALES &
MARKETING

Joining Lloyds Metals and Energy Limited as a Senior Executive in Sales and Marketing is a truly rewarding experience. Stepping into the mining sector has been an enriching journey, and witnessing our evolution from core iron ore operations to a fully integrated powerhouse is absolutely remarkable. There is so much to learn within this dynamic environment, and I am thrilled to bring my strategic focus to a team that turns massive industrial vision into national market presence.

Operating at this scale offers an unmatched platform for absorbing complex industrial dynamics and mastering modern B2B market entry. It is an absolute privilege to grow my career with a corporate giant that is systematically shaping the country's industrial growth map.



**SNEHAL ANAND
DEVARDEKAR**

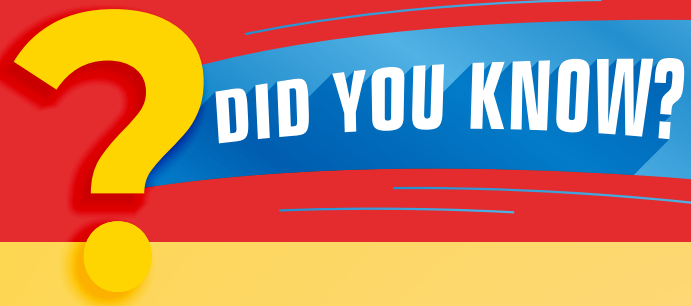
EXECUTIVE - GRAPHIC DESIGNER

Joining Lloyds Metals and Energy Limited as an Executive Graphic Designer has been a truly rewarding experience. Coming from an agency background, my first experience in a corporate environment at LMEL has been incredibly enriching. From understanding corporate branding and design to collaborating with people from diverse backgrounds, everyday has offered a new perspective.

The induction program made this transition even more meaningful, allowing me to connect with colleagues across functions, gain exposure beyond my role, and develop a deeper understanding of the organisation. I am excited to continue learning, contributing my creativity, and growing alongside a team that values innovation, collaboration, and excellence while supporting the organisation's vision and growth.

Want to get featured?
Have a story to share?
Reach out to us.





INDIA'S GOLD STORY

India is one of the world's largest consumers of gold

India is the world's second-largest gold consumer after China, with a consumption of approximately 600–800 tonnes of gold every year, driven by jewellery, investment, festivals, and weddings.

India produces only 1–2 tonnes of gold annually, meeting only a tiny fraction of domestic demand. More than 90% of the country's gold requirement is met through imports, contributing significantly to foreign exchange outflows.

Why does domestic gold mining matter?

Experts believe India needs to "boost domestic gold production" to reduce its heavy reliance on imports. With demand far exceeding local supply, increasing domestic mining can strengthen resource security, support employment, retain greater value within the country, and reduce foreign exchange outflows.

A Step Towards a Self-Reliant Gold Ecosystem

The Jonnagiri Gold Project represents an important step in that direction.

As India's first private gold mine, it marks the beginning of greater private-sector participation in gold mining with an expected production of 400–1,000 kg of gold annually, equivalent to nearly 20% of India's current domestic gold production.



CopperQuiz

1. Approximately what percentage of the world's copper is used in electrical applications?

- A. 20%
- B. 35%
- C. 60%
- D. 90%

2. Which country is currently the world's largest producer of copper?

- A. Australia
- B. Chile
- C. India
- D. Canada

3. Which of these everyday items contains copper?

- A. Mobile phones
- B. Electrical vehicles
- C. Air conditioners
- D. All of the above

4. The symbol 'Cu' comes from which ancient name for copper?

- A. Cuprium
- B. Cuprum
- C. Copperium
- D. Cupra

5. Which of these metals is commonly alloyed with copper to make bronze?

- A. Zinc
- B. Aluminium
- C. Tin
- D. Nickel



Check out the next edition for the answers



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