

**INDEPENDENT AUDITORS' REPORT**

**To The Members of  
LLOYDS INFINITE FOUNDATION (Section 8 Company)**

**Report on the Audit of the IND AS Standalone Financial Statements**

**Opinion**

1. We have audited the accompanying Ind AS standalone financial statements of **M/s. LLOYDS INFINITE FOUNDATION ("the Section 8 Company")**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2026, and the Statement of Income & Expenditure (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Ind AS standalone financial statements give the (**hereinafter referred to as "the standalone financial statements"**) information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31<sup>st</sup> March 2026, and its **Surplus** including comprehensive income, its cash flows and the change in equity for the year ended on that.

**Basis for Opinion**

3. We conducted our audit of the Ind AS standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Information other than the Standalone Ind AS Financial Statements and auditor's report thereon**

5. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditors' report thereon.
6. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



7. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Ind AS Financial Statements**

8. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements, that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind As) specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding the assets of the Company; for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Responsibility for the Audit of the Standalone Ind AS Standalone Financial Statements**

11. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
13. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

16. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Standalone Ind AS Balance sheet, the statement of Income & Expenditure including other comprehensive income, the statement of cash flow and the statement of changes in equity dealt with by this report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards (Ind As) specified under Section 133 of the Act, read with relevant rule issued thereunder
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2026 from being appointed as a director in terms of Section 164(2) of the Act;



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
17. With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act: In our opinion and to the best of our information and according to the explanations given to us, the Company being a Section 8 Company, the provisions of section 197 of the Act related to the managerial remuneration is not applicable.
18. With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which may impact its financial positions in its standalone Ind AS financial statements;
  - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.
  - v. No dividend has been declared or paid during the year by the Company.
  - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account i.e. SAP (Systems Applications and Products in Data Processing) for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



19. As the company is licensed to operate under Section 8 of the Act, as per the parameters of exemption from the order laid down in notification No. S.O.1228 (E) dated March 29, 2016 of ministry of Corporate Affairs, this report does not contain a Statement on the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of Section 143(11) of the Act.

**For V.K. Beswal & Associates**  
Chartered Accountants  
Firm Registration No. 101083W



**CA Kunal V Beswal**  
Partner  
M.NO. 131054



UDIN No. 26131054JFLCFJ9367

Place: Mumbai  
Dated: 29.04.2026

## **Annexure A to the Ind AS Standalone Independent Auditor's Report**

### **Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to standalone financial statements of **LLOYDS INFINITE FOUNDATION** ("the Section 8 Company") as at March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the criteria for internal control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

#### **Meaning of Internal Financial Controls with reference to standalone financial Statements**

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls with reference to standalone financial statements**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V.K. Beswal & Associates**  
Chartered Accountants  
Firm Registration No. 101083W

**CA Kunal V Beswal**  
Partner  
M.NO. 131054



UDIN No. 26131054JFLCFJ9367

Place: Mumbai  
Dated: 29.04.2026

**LLOYDS INFINITE FOUNDATION (Section 8 Company)**

ADDRESS: PLOT NO. A1-2, MIDC AREA, GHUGUS, CHANDRAPUR 442505, MAHARASHTRA, TEL:+91-22 6291 8111  
https://lloydsinfinite.org CIN:U85300MH2022NPL390238

**BALANCE SHEET AS AT 31ST MARCH' 2026**  
(Amount in Lakhs)

Particulars	Note Nos.	As at 31st March '26	As at 31st March '25	As at 1st April 25
<b>I ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment				
(i) Tangible assets	1	17,477	7,801	2,582
(ii) Tangible assets under development	2	7,987	8,620	5,156
(iii) Right to Use Assets	3	10	-	-
		<b>25,475</b>	<b>16,421</b>	<b>7,738</b>
(b) Other Non-Current Assets	4	640	62	3
		<b>26,114</b>	<b>16,483</b>	<b>7,741</b>
<b>2 Current assets</b>				
(a) Inventories	5	481	97	155
(b) Financial Assets				
(i) Trade Receivables	6	82	-	-
(ii) Cash and cash equivalents	7	61	160	-
(c) Current Tax Assets	8	6	4	-
(d) Other Current assets	9	415	1,473	2,333
		<b>1,044</b>	<b>1,734</b>	<b>2,488</b>
<b>TOTAL</b>		<b>27,158</b>	<b>18,216</b>	<b>10,229</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>1 Funds</b>				
(a) Share Capital	10	1	1	1
(b) Other Equity	11	11,393	5,798	5,267
		<b>11,394</b>	<b>5,799</b>	<b>5,268</b>
<b>2 Non-Current liabilities</b>				
(a) Financial Liabilities				
(i) Lease Liabilities	12	4	-	-
(b) Provisions	13	395	4	-
		<b>399</b>	<b>4</b>	<b>-</b>
<b>3 Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	14	10,599	6,919	-
(ii) Lease Liabilities	15	7	-	-
(ii) Trade Payables	16			
(A) total outstanding dues of micro enterprises and small enterprises; and		61	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		3,633	5,238	4,804
(iii) Other Financial Liabilities	17	577	-	-
(b) Other current liabilities	18	482	257	157
(c) Provisions	19	7	0	-
		<b>15,365</b>	<b>12,414</b>	<b>4,961</b>
<b>TOTAL</b>		<b>27,158</b>	<b>18,216</b>	<b>10,229</b>

Accompanying notes form part of the financial statements (Note 1 to Note 47)

In terms of our report attached

For V K Beswal & Associates

Chartered Accountants

Firm Reg No. : 101083W



CA Kunal V Beswal

Partner

M.No: 131054

Date: 29th April, 2026

Place: Mumbai



For Lloyds Infinite Foundation

CIN:U85300MH2022NPL390238

Rajesh Gupta

Director

DIN - 00028379

Date: 29th April, 2026

Place: Mumbai



Madhur Gupta

Director

DIN - 06735907

Date: 29th April, 2026

Place: Mumbai

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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2026**  
(Amount in Lakhs)

Particulars	Note Nos.	For the year 2025-2026	For the year 2024-2025
<b>I Revenue</b>			
Donation received	20	17,150	6,873
Other Operating Income	21	639	166
Other Income	22	1	0
<b>Total Income</b>		<b>17,791</b>	<b>7,039</b>
<b>II Expenses</b>			
Expenses on the Objects of the Company	23	7,104	3,947
Employee benefit expense	24	3,059	1,600
Finance Cost	25	807	201
Depreciation and amortization expense	26	735	255
Other expenses	27	564	504
<b>Total Expenses</b>		<b>12,268</b>	<b>6,507</b>
<b>III Surplus/(Deficit) for the year (II-I)</b>		<b>5,523</b>	<b>532</b>
<b>IV Other Comprehensive Income</b>			
a) Items that will not be reclassified to Statement of Income and Expenditure		-	-
Remeasurement of Defined Benefit Plans		73	(1)
<b>Total of Other Comprehensive Income</b>		<b>73</b>	<b>(1)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>5,596</b>	<b>531</b>

Accompanying notes form part of the financial statements (Note 1 to Note 47)

**In terms of our report attached****For V K Beswal & Associates**

Chartered Accountants

Firm Reg No. : 101083W



**CA Kunal V Beswal**

Partner

M.No: 131054

Date: 29th April, 2026

Place: Mumbai

**For Lloyds Infinite Foundation**

CIN:U85300MH2022NPL390238



**Rajesh Gupta**

Director

DIN - 00028379

Date: 29th April, 2026

Place: Mumbai



**Madhur Gupta**

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**Cash Flow Statement For the year ended 31st March, 2026  
(Amount in Lakhs)**


PARTICULARS	For the year 2025-2026	For the year 2024-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and after Extraordinary items	5,523	532
Adjustment For :		
Depreciation & Amortization	735	255
Interest & Finance charges	807	201
Interest received	(1)	(0)
<b>Operative Profit before Working Capital Changes</b>	<b>7,063</b>	<b>988</b>
Adjustment For :		
Increase/ (Decrease) in Trade Payables & Financial Liabilities	(967)	434
Increase/ (Decrease) in Other Liabilities & Provisions	54	103
Payment of Lease Liabilities	(1)	-
Increase/ (Decrease) in Trade Receivable	(82)	-
(Increase) / Decrease in Inventories	(384)	58
(Increase) / Decrease in Other Assets	484	802
<b>Cash Generation from Operations</b>	<b>6,169</b>	<b>2,384</b>
Direct Taxes	(6)	(4)
<b>Net Cash Flow from operating activities</b>	<b>6,163</b>	<b>2,379</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale / (Purchase) of Property, Plant & Equipments (net)	(9,777)	(8,937)
Interest Received	1	0
<b>Net Cash used in investing activities</b>	<b>(9,776)</b>	<b>(8,937)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	3,680	6,919
Interest paid	(166)	(201)
<b>Net Cash used in financing activities</b>	<b>3,514</b>	<b>6,718</b>
<b>D. Net Change In Cash And Cash Equilants (A+B+C)</b>	(99)	160
Cash and Cash Equivalents (Opening)	160	-
<b>Cash and Cash Equivalents (Closing)</b>	<b>61</b>	<b>160</b>

Notes :The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flow.

The accompanying notes are an integral part of the standalone financial statements

In terms of our report attached  
**For V K Beswal & Associates**  
Chartered Accountants  
Firm Reg No. : 101083W

**For Lloyds Infinite Foundation**  
CIN:U85300MH2022NPL390238

  
**CA Kunal V Beswal**  
Partner  
M.No: 131054  
Date: 29th April, 2026  
Place: Mumbai





**Rajesh Gupta**  
Director  
DIN - 00028379  
Date: 29th April, 2026  
Place: Mumbai





**Madhur Gupta**  
Director  
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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
**(Amount in Lakhs)**

**Statement of Changes in Equity****A. Equity share capital**

	Notes	Number	INR
Balance as at 1 April 2025		10,000	1
Add: Addition during the year		-	-
		<u>10,000</u>	<u>1</u>
Changes in equity share capital during the year		-	-
<b>Balance as at 31st March, 2026</b>		<b><u>10,000</u></b>	<b><u>1</u></b>
	10		
Balance as at 1 April 2024		10,000	1
Add: Addition during the year		-	-
		<u>10,000</u>	<u>1</u>
Changes in equity share capital during the year		-	-
<b>Balance as at 31 March, 2025</b>		<b><u>10,000</u></b>	<b><u>1</u></b>

**B. Other equity**

	Notes	Surplus from Income & Expenditure Account	Other Equity Other items of Other Comprehensive Income (Gratuity)	Total other Equity
Balance as at 1 April 2025		5,799	(1)	5,798
Profit for the year		5,523	-	5,523
Other comprehensive income		-	(73)	-73
<b>Balance as at 31st March, 2026</b>		<b><u>11,322</u></b>	<b><u>(74)</u></b>	<b><u>11,248</u></b>
	11			
Balance as at 1 April 2024		5,267	-	5,267
Profit for the year		532	-	532
Other comprehensive income		-	(1)	-
<b>Balance as at 31 March, 2025</b>		<b><u>5,799</u></b>	<b><u>(1)</u></b>	<b><u>5,798</u></b>

The accompanying notes are an integral part of the financial statements

As per our report of even date  
**For V K Beswal & Associates**  
 Chartered Accountants  
 Firm Reg No. : 101083W

  
**CA Kunal V Beswal**  
 Partner  
 M.No: 131054  
 Date: 29th April, 2026  
 Place: Mumbai



**For Lloyds Infinite Foundation**  
 CIN:U85300MH2022NPL390238

  
**Rajesh Gupta**  
 Director  
 DIN - 00028379  
 Date: 29th April, 2026  
 Place: Mumbai



  
**Madhur Gupta**  
 Director  
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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026****1 Corporate Information**

The Company is a Section 8, Private Limited Company CIN: U85300MH2022NPL390238, having its Registered Office in the State of Maharashtra. The company is incorporated to open, found, establish, promote, support, run, maintain and assist Schools, Colleges, Research Centres, other educational Institutions and Organisations.

**2 MATERIAL ACCOUNTING POLICIES****2.1 Basis of preparation of financial statements**

The Financial Statements have been prepared on the historical cost basis except certain Financial Assets and Liabilities, which have been measured at fair value amount.

The Company being a Not-for-Profit Organisation in nature, these financial statements have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) to the extent not in consistent with the ICAI Technical Guide on Accounting for Not-for-Profit Organisations. The Company follows indirect method prescribed in Ind AS 7-Statement of Cash Flows for presentation of its cash flows. The Company is voluntarily adopted Indian Accounting Standard ('Ind AS') for better presentation of its Financials.

The Company's Financial Statements are presented in Indian Rupees (Lakhs), which is also its functional currency.

The figures for the previous year have been reomuned to comply with the requirement of Ind AS and Schedule III of the Companies Act, 2013.

**2.2 Current and Non-Current Classification**

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification considering an operating cycle of 12 months being the time elapsed between depbyment of resources and the realization/settlement in cash and cash equivalents there-against.

**2.3 Property, Plant and Equipment ("PPE"):-**

Property, plant and equipment are carried out at cost less accumulated depreciation and impairment loss. The company reviews the fair value with sufficient frequency to ensure that the carrying amount does not differ materially from fair value. Cost excludes Input credit under GST and such other taxes which can be utilize against GST liabilities. Depreciation on assets is claimed on 'useful life method'. The useful life of assets mentioned below:

Sr.No.	Particulars	Useful Life
1	Building	Years 3-30
2	Plant & Machinery	Years 5-15
3	Computers	Years 3-13
4	Office Equipments	Years 5
5	Furniture & Fixtures	Years 10
6	Electricals	Years 5-10
7	Motor Vehicles	Years 8-15
8	Medical equipment	Years 5-13

**2.4 Impairment of non-financial assets:**

At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment and intangible assets may be impaired. If any such impairment exists the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

An impairment loss is recognised in the Statement of Income and Expenditure to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use, Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**2.5 Provisions:**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**2.6 Employee Benefits****Short Term Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when employees render the services.

**Post-Employment Benefits**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Income and Expenditure during the period in which the employee renders the related service.

**Defined Benefit Plans**

The Company pays gratuity to the employees whoever has completed five years of service with the company at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

Provision is made for the gratuity liability at the date of reporting of financials and recognised as an expense in the Statement of Income and Expenditure during the period in which the employee renders the related service. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income.



## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026

### 2.7 Taxation

The Company has been incorporated as a 'Not for Profit Company under section 25 of the Companies Act, 1956 (now section 8 of Companies Act 2013), and granted registration under section 12AA of the Income Tax Act, 1961. The Company is prohibited by its objects to carry out any activity on commercial basis and it operates on a non-commercial basis and thereby eligible for tax exemption.

### 2.8 Foreign Currencies transactions and translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Income and Expenditure.

### 2.9 Revenue Recognition

#### Programme Grants / Donation

Programme Grants / Donations are recognised as income upon compliance with the significant condition, if any, and where it is reasonable to expect ultimate collection,

Amounts received with a specific direction from donors that such amounts shall form part of the Corpus of the Foundation are credited as Corpus Fund in Balance Sheet

Tuition & Related fees from students are accounted on accrual basis

#### Interest income

Interest income from a financial asset is recognised using effective interest rate method.

### 2.10 Financial Instruments

#### i) Financial Assets

##### A) Initial recognition and measurement:

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

##### B) Subsequent measurement

###### a) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a operation model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at fair value through other comprehensive income if it is held within a operation model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### c) Financial assets at fair value through Income and Expenditure Statement (FVTIE)

A financial asset which is not classified in any of the above categories are measured at fair valued through the Statement of Income and Expenditure.

d) A Financial Asset representing earmarked funds of the Company are measured against the particular Earmarked Funds.

###### e) Impairment of Financial Assets

In accordance with IND AS 109, the Company uses 'Expected Credit Loss' model, for evaluating impairment of financial assets other than those measured at fair value through Statement of Income and Expenditure.

Expected credit losses are measured through a loss allowance at an amount equal to:

1) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date);

or

2) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For other assets, the company uses 12 month ECL to provide for impairment loss where there is no significant increase. In credit risk. If there is significant increase in credit risk full lifetime ECL is used.

#### ii) Financial Liabilities

##### A) Initial recognition and measurement:

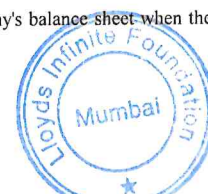
All financial liabilities are recognized initially at fair value and in case of loans net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Income and Expenditure as finance cost.

##### B) Subsequent measurement:

Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

#### iii) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.



**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
 (Amount in Lakhs)

**I Property, Plant & Equipments**

Particulars	Free / Lease Hold Land	Building	Machinery & Equipments	Medical equipment	Office Equipments	Electricals	Motor Vehicles	Furnitures & Fixtures	Computer	Total
Cost as at 1st April, 2025	21	6,110	899	143	104	123	370	128	175	8,073
Additions	66	8,085	86	769	364	20	701	283	35	10,410
Disposals	-	-	-	-	-	-	-	-	-	-
Cost as at 31st March, 2026	87	14,195	986	912	467	142	1,071	412	210	18,483
Accumulated Depreciation as on 1st April, 2025	-	95	73	11	14	8	22	9	38	271
Depreciations	-	407	105	21	46	11	60	24	61	734
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as on 31st March, 2026	-	502	177	33	59	19	82	33	99	1,005
Net Carrying Cost as at 31st March, 2026	87	13,693	808	880	408	123	989	378	111	17,477
Cost as at 1st April, 2024	21	1,693	558	79	19	1	128	50	49	2,598
Additions	-	4,417	341	64	85	121	241	78	126	5,474
Disposals	-	-	-	-	-	-	-	-	-	-
Cost as at 31st March, 2025	21	6,110	899	143	104	123	370	128	175	8,073
Accumulated Depreciation as on 1st April, 2024	-	0	5	2	1	0	2	1	4	17
Depreciations	-	95	67	9	13	8	20	8	34	255
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as on 31st March, 2025	-	95	73	11	14	8	22	9	38	271
Net Carrying Cost as at 31st March, 2025	21	6,014	827	132	90	115	348	119	136	7,801



**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
(Amount in Lakhs)

Particulars	As at	
	31st March '26	31st March '25
<b>2 Tangible Assets Under Development</b>		
<b>Capital Work-In-Progress</b>		
Balance at the beginning of the year	8,620	5,156
Addition during the year	9,777	8,937
Less: Capitalization during the year	10,410	5,474
<b>Total</b>	<b>7,987</b>	<b>8,620</b>

**2.1 Tangible Assets Under Development Ageing / Completion Schedule****(a) Tangible Assets Under Development Ageing Schedule**

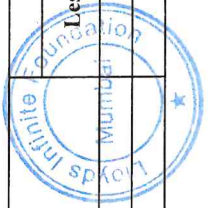
Tangible Assets Under Development as at 31 March, 2026	Amount in Tangible Assets Under Development for a period of			Total
	Less than 1 year	1-2 years	2-3 years More than 3 years	
Projects in progress	7,987	-	-	7,987
Projects temporarily suspended	-	-	-	-

Tangible Assets Under Development as at 31 March, 2025	Amount in Tangible Assets Under Development for a period of			Total
	Less than 1 year	1-2 years	2-3 years More than 3 years	
Projects in progress	8,620	-	-	8,620
Projects temporarily suspended	-	-	-	-

**(b) Completion Schedule**

Tangible Assets Under Development as at 31 March, 2026	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 years More than 3 years	
Projects in Progress	7,987	-	-	7,987
Projects Temporarily Suspended	-	-	-	-

Tangible Assets Under Development as at 31 March, 2025	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 years More than 3 years	
Projects in Progress	8,620	-	-	8,620
Projects Temporarily Suspended	-	-	-	-



**LLOYDS INFINITE FOUNDATION (Section 8 Company)**

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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**

(Amount in Lakhs)

**3 Right To Use - Ind AS 116, Leases Impact**

The Right To Use value disclosed is as per Ind AS 116 (Lease Impact). The impact of Ind AS 116 on the Company's financial statements at 31st March, 2026 is as follows:

**3.1 The details of the right-of-use assets held by the Company is as follows:**

Particulars	Premises - Leasehold	Total
Cost as at 1st April, 2025	-	-
Additions	11	11
Disposals	-	-
<b>Cost as at 31st March, 2026</b>	<b>11</b>	<b>11</b>
Accumulated Depreciation as on 1st April, 2025	-	-
Depreciations	1	1
Disposals	-	-
<b>Accumulated Depreciation as on 31st March, 2026</b>	<b>1</b>	<b>1</b>
<b>Net Carrying Cost as at 31st March, 2026</b>	<b>10</b>	<b>10</b>
Cost as at 1st April, 2024	-	-
Additions	-	-
Disposals	-	-
<b>Cost as at 31st March, 2025</b>	<b>-</b>	<b>-</b>
Accumulated Depreciation as on 1st April, 2024	-	-
Depreciations	-	-
Disposals	-	-
<b>Accumulated Depreciation as on 31st March, 2025</b>	<b>-</b>	<b>-</b>
<b>Net Carrying Cost as at 31st March, 2025</b>	<b>-</b>	<b>-</b>

**3.2 The details of the Lease Liabilities recognized for right-of-use assets held by the Company is as follows:**

Particulars	As at 31st March, 2026
Lease Liabilities on Use of Office Premises	10
Less: Current Portion	7
<b>Total</b>	<b>4</b>

**3.3 The following are the amounts recognised in statement of profit and loss:**

Particulars	As at 31st March, 2026
Depreciation expense of right-of-use assets	1
Interest expense on lease liabilities	0
<b>Total</b>	<b>1</b>



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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
(Amount in Lakhs)**4 Other Non-Current Assets**

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Capital Advances	577	-	-
Security Deposit	63	62	3
<b>Total</b>	<b>640</b>	<b>62</b>	<b>3</b>

**5 Inventories**

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Inventory - Consumable & Spares (As Certified by Management)	481	97	155
<b>Total</b>	<b>481</b>	<b>97</b>	<b>155</b>

**7 Cash & Cash Equivalents**

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Cash In Hand	0	0	-
Bank Balance	50	160	-
Fixed Deposits	11	-	-
<b>Total</b>	<b>61</b>	<b>160</b>	<b>-</b>

**8 Current Tax Assets**

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Advance Taxes (Net of Provisions)	6	4	-
<b>Total</b>	<b>6</b>	<b>4</b>	<b>-</b>

**9 Other Current Assets**

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Advance to Employees & Vendors	269	151	864
Prepaid Expenses	3	-	-
Balance Receivable from Govt. Authorities	143	1,322	1,469
	-	-	-
<b>Total</b>	<b>415</b>	<b>1,473</b>	<b>2,333</b>



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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
 (Amount in Lakhs)

**6 Trade Receivables**

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Unsecured, Considered Good			
Trade Receivables	82	-	-
<b>Total - Trade Receivables</b>	<b>82</b>	<b>-</b>	<b>-</b>

**6.1 Due from Related Party**

39 - -

**6.2 Trade Receivables Ageing Schedule**

Current outstanding as on 31.03.2026	Outstanding for following periods from the date of transaction #					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables — considered good	28	53	-	-	-	82
(b) Undisputed Trade Receivables — which	-	-	-	-	-	-
(c) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(d) Disputed Trade Receivables—considered good	-	-	-	-	-	-
(e) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(f) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-
<b>Total - Trade Receivables</b>	<b>28</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82</b>

Current outstanding as on 31.03.2025	Outstanding for following periods from the date of transaction #					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables — considered good	-	-	-	-	-	-
(b) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(c) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(d) Disputed Trade Receivables—considered good	-	-	-	-	-	-
(e) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(f) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-
<b>Total - Trade Receivables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026

(Amount in Lakhs)

## 16 Trade Payables

Particulars	As at 31st March '26	As at 31st March '25	As at 1st April'25
Total outstanding dues of micro enterprises and small enterprises	61	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,633	5,238	4,804
<b>Total</b>	<b>3,694</b>	<b>5,238</b>	<b>4,804</b>

## 16.1 Due to Related Party

2,632      4,912

## 16.2 Trade payables due for payment / ageing :

The following ageing schedule shall be given for Trade payables due for payment:-

## a) For the Year ended 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3years	More than 3 years	
MSME	61	-	-	-	61
Others	3,260	339	35	-	3,633
Disputed dues – MSME	-	-	-	-	-
Disputeddues – Others	-	-	-	-	-
<b>Total</b>	<b>3,321</b>	<b>339</b>	<b>35</b>	<b>-</b>	<b>3,694</b>

## b) For the Year ended 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	5,238	-	-	-	5,238
Disputed dues – MSME	-	-	-	-	-
Disputeddues – Others	-	-	-	-	-
<b>Total</b>	<b>5,238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,238</b>

## 16.3 Dues To Micro, Small and medium Enterprises:-

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED ACT"). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	As at 31st March '26	As at 31st March '25
a) The principal amount remaining unpaid to any supplier at the end of the year.	61	-
b) Interest due remaining unpaid to any suppliers at the end of the year.	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	-	-



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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**

(Amount in Lakhs)

**10 Share Capital**

Particulars	31st March 2026		31st March 2025	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b> 1,00,000 Equity shares of Rs.10/- each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000
<b>(b) Issued, Subscribed and Paid up</b> 10,000 Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
<b>Total</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	31st March 2026		31st March 2025	
	No. of Shares	%	No. of Shares	%
Lloyds Metals And Energy Limited	9,999	100%	9,999	100%
<b>TOTAL</b>	<b>9,999</b>	<b>100%</b>	<b>9,999</b>	<b>100%</b>

**SHARES HELD BY PROMOTERS**

Promoter's Name	31st March 2026		31st March 2025	
	No. of Shares	%	No. of Shares	%
Lloyds Metals And Energy Limited	9,999	100%	9,999	100%

( There is no change in share holding in previous year)



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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**

(Amount in Lakhs)

**10 Share Capital**

Particulars	31st March 2026		31st March 2025	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b> 1,00,000 Equity shares of Rs.10/- each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000
<b>(b) Issued, Subscribed and Paid up</b> 10,000 Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
<b>Total</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	31st March 2026		31st March 2025	
	No. of Shares	%	No. of Shares	%
Lloyds Metals And Energy Limited	9,999	100%	9,999	100%
<b>TOTAL</b>	<b>9,999</b>	<b>100%</b>	<b>9,999</b>	<b>100%</b>

**SHARES HELD BY PROMOTERS**

Promoter's Name	31st March 2026		31st March 2025	
	No. of Shares	%	No. of Shares	%
Lloyds Metals And Energy Limited	9,999	100%	9,999	100%

Rajesh Gupta ( Held a nominee shareholder on behalf of Lloyd Metals & Energy Ltd)

1

1

( There is no change in share holding in previous year)



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## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026

(Amount in Lakhs)

11 Other Equity		As at 31st March '26	As at 31st March '25	As at 1st April'25
Particulars				
<b>a) Income and Expenditure:</b>				
As per Last Balancesheet		5,799	5,267	6
Add: Surplus / (Deficit) for the year		5,523	532	5,261
		<u>11,322</u>	<u>5,799</u>	<u>5,267</u>
<b>b) Other Comprehensive Income</b>				
As per Last Balancesheet		(1)	-	
Add: Income / (Loss) for the year		-73	(1)	-
		<u>(74)</u>	<u>(1)</u>	
<b>Total</b>		<u><u>11,247</u></u>	<u><u>5,798</u></u>	<u><u>5,267</u></u>
<b>13 Provisions</b>				
Particulars		As at 31st March '26	As at 31st March '25	As at 1st April'25
<b>Provisions for Employee Benefits:-</b>				
Gratuity		273	2	-
Leave Encashment		122	2	-
<b>TOTAL</b>		<u><u>395</u></u>	<u><u>4</u></u>	<u><u>-</u></u>
<b>14 Borrowings</b>				
Particulars		As at 31st March '26	As at 31st March '25	As at 1st April'25
<b>Unsecured Loan From Holding Company:-</b>				
Lloyds Metals and Energy Limited		10,599	6,919	-
<b>Total</b>		<u><u>10,599</u></u>	<u><u>6,919</u></u>	<u><u>-</u></u>
The Unsecured loan from Holding company are repaid on demand or on or before March 31, 2027, carrying interest rate @8.50%p.a				
<b>17 Other Financial Liabilities</b>				
Particulars		As at 31st March '26	As at 31st March '25	As at 1st April'25
<b>Unsecured Loan From Holding Company:-</b>				
Interest accrued & Due		577	-	-
<b>Total</b>		<u><u>577</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>18 Other Current Liabilities</b>				
Particulars		As at 31st March '26	As at 31st March '25	As at 1st April'25
Statutory Dues Payable		127	113	107
Employee Dues		222	110	47
Bank overdraft		-	-	3
Payable for Expenses		113	14	-
Advance School Fees		20	21	-
<b>TOTAL</b>		<u><u>482</u></u>	<u><u>257</u></u>	<u><u>157</u></u>
<b>19 Provisions</b>				
Particulars		As at 31st March '26	As at 31st March '25	As at 1st April'25
<b>Provisions for Employee Benefits:-</b>				
Gratuity		5	0	-
Leave Encashment		2	0	-
<b>TOTAL</b>		<u><u>7</u></u>	<u><u>0</u></u>	<u><u>-</u></u>



**LLOYDS INFINITE FOUNDATION (Section 8 Company)**

ADDRESS: PLOT NO. A1-2, MIDC AREA, GHUGUS, CHANDRAPUR 442505, MAHARASHTRA, TEL: +91-22 6291 8111  
<https://lloydsinfinite.org> | CIN: U85300MH2022NPL390238

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
 (Amount in Lakhs)

**20 Donation Received**

Particulars	As at	As at
	31st March '26	31st March '25
Donation	17,150	6,873
<b>Total</b>	<b>17,150</b>	<b>6,873</b>

**21 Other Operating Income**

Particulars	As at	As at
	31st March '26	31st March '25
Revenue from Sales of Garments	393	122
Revenue from School Fees	246	44
<b>Total</b>	<b>639</b>	<b>166</b>

**22 Other Income**

Particulars	As at	As at
	31st March '26	31st March '25
Interest Income	1	0
<b>Total</b>	<b>1</b>	<b>0</b>

**23 Expenses On The Object Of The Company**

Particulars	As at	As at
	31st March '26	31st March '25
<b>Expenditure against Object</b>		
Education	2,669	1,409
Health Care & Nutrition	1,917	420
Rural Development	1,511	1,214
Sports for Development	265	-
Social Welfare Exp.	252	864
Environmental	217	34
Other Initiatives / Object Clause	247	-
Women Empowerment	26	-
Art, Culture & Heritage	-	6
<b>Total</b>	<b>7,104</b>	<b>3,947</b>

**24 Employee Benefit Expenses**

Particulars	As at	As at
	31st March '26	31st March '25
Salaries, Wages & Bonus	2,838	1,485
Contributions to Provident and other Funds	127	73
Staff Welfare Expenses	94	42
<b>Total</b>	<b>3,059</b>	<b>1,600</b>

**25 Finance Cost**

Particulars	As at	As at
	31st March '26	31st March '25
Interest Expenses	807	201
<b>Total</b>	<b>807</b>	<b>201</b>

**26 Depreciation And Amortisation Expenses**

Particulars	As at	As at
	31st March '26	31st March '25
Depreciation and amortization expense	735	255
<b>Total</b>	<b>735</b>	<b>255</b>

**27 Other Expenses**

Particulars	As at	As at
	31st March '26	31st March '25
Power Expenses	204	108
Staff Training & Recruitment Expenses	2	44
Rent	113	80
Repairs & Maintenance Expenses	76	25
Insurance Charges	37	16
Travelling and Conveyance	27	41
Rates and Taxes	11	4
Communication & IT Expenses	20	2
Auditor Remuneration	1	-
Bank Charges	0	0
Printing and Stationary	10	10
Misc Expenses	63	173
<b>Total</b>	<b>564</b>	<b>504</b>



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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
 (Amount in Lakhs)

**28 Analytical Ratios**

Sr. No.	Ratios	Head	As at 31st March, 2026		As at 31st March, 2025		% Variance	Reason for Variance more than 25%
			Numerator Rs.	Denominator Rs.	Current Period	Previous Period		
i)	Current Ratio	Current Assets / Current Liabilities	1,044	15,363	0.07	0.14	-51.34%	Due to increase in CSR activity like hospital & School (increase in working capital requirement)
ii)	Debt-equity ratio	Total Debt / Shareholder's Equity	NA	NA	-	-	-	NA
iii)	Debt service coverage ratio	EBITDA/ Total Debt Service	NA	NA	-	-	-	NA
iv)	Return on equity	Net Income available to Shareholders / Shareholder's Equity	NA	NA	-	-	-	NA
v)	Inventory turnover ratio	Cost of Goods Sold / Avg. Inventory	NA	NA	-	-	-	NA
vi)	Trade receivables turnover ratio	Revenue from Operations / Average Account Receivables	NA	NA	-	-	-	NA
vii)	Trade payables turnover ratio	Total Purchases + Total Other Expenses / Average Account Payables	NA	NA	-	-	-	NA
viii)	Net capital turnover ratio	Revenue from Operations / Average Working Capital	NA	NA	-	-	-	NA
ix)	Net profit ratio	Net Profit / Total Revenue	NA	NA	-	-	-	NA
x)	Return on capital employed	Earning Before Interest & Tax / Capital Employed	NA	NA	-	-	-	NA
xi)	Return on investment	Net Income / Total Assets	NA	NA	-	-	-	NA



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<https://lloydsinfinite.org> | CIN: U85300MH2022NPL390238**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
(Amount in Lakhs)**Details of transaction with and balance outstanding of Key Managerial personnel (KMP) / close Family members of Key Managerial Personnel:**

Name of the related party	Nature of transaction	Year 2025-26		Year 2024-25	
		Transaction Value	Outstanding Amount	Transaction Value	Outstanding Amount
Kirthy Krishna	Remuneration	37	-	33	-

**Details of transactions with and balances outstanding of Entities Controlled / Significantly influenced by Directors / Close Family Members of Directors**

Name of the Related Party	Nature of transaction	Year 2025-26		Year 2024-25	
		Transaction Value	Outstanding/ (Advances) Amount	Transaction Value	Outstanding/ (Advances) Amount
Thriveni Earthmovers Private Limited	Donation Received	890			
	Vehicle purchase	42	293	1,871	278
	Garment sale	113			
	Other support services rendered	86			
Lloyds Engineering & Works Ltd	Capex (Opening repaid)	3,165	268	2,650	3,433
Lloyds Infrastructure and Construction Limited	Construction Services	3,050	2,210	1,158	1,201
	Donation	16,235		6,873	-
	Loan	3,680		6,919	6,971
	Interest on loan	807		181	-
Lloyds Metal & Energy Ltd	Land purchased	41	11,214	-	-
	Canteen Recovery & other exp	22		-	-
	Sale of Garment	183		-	-
Thriveni Apparels And Textiles Private Limited	Advance for Capex	140	(140)	36	-16
				5	-



**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
 (Amount in Lakhs)

**30 Employee Benefit**

As per IND AS 19 "Employee Benefits", the disclosures of Employee benefits as defined in the said Accounting Standards are given below:

**(i) Defined Contribution Plan**

Contribution to Defined Contribution Plan includes Provident Fund & ESIC. The expenses recognised for the year are as under :

Particulars	For the year	For the year
	2025-2026	2024-2025
Employer's Contribution to Provident Fund & ESIC	13	7
	<b>13</b>	<b>7</b>

**(ii) Defined Benefit Plans**

**(a) Gratuity:**

The Company operates one Defined Benefit Plan, viz., Gratuity Benefit, for its employees. The Gratuity Plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days basic salary payable for each completed year of service as per the Payment of Gratuity Act. The Company does not have any fund for Gratuity Liability and the same is accounted for as provision.

**(b) Privilege Leave Benefits:**

Privilege Leave Benefits which are expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as undiscounted liability at the balance sheet date. Privilege Leave Benefits which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the Balance Sheet Date.

Under the other long term employee benefit plan, the Company extends benefit of Privilege Leave Benefits to the employees, whereby they are eligible to carry forward their entitlement of earned leave for encashment upon retirement / separation or during tenure of service. The Plan is not funded by the Company.

(c) The following tables set out the the gratuity and leave encashment plans and the amounts recognised in the Company's financial statements are as follows:

Particulars	31st March '26		31st March '25	
	Gratuity	Privilege Leave Benefits	Gratuity	Privilege Leave Benefits
<b>1) Bifurcation of Liability as per Schedule III</b>				
Current Liability	5	2	0	0
Non- Current Liability	273	122	2	2
<b>Net Liability (Asset)</b>	<b>278</b>	<b>124</b>	<b>2</b>	<b>2</b>

**2) The amounts recognized in the statement of Profit and Loss Account are as follows: -**

Current Service cost	109	76	1	1
Past service cost	240	96	-	-
Interest cost on benefit obligation	0	0	-	-
Actuarial (Gains) / Losses on Liability	-	(51)	-	1
Losses (gains) on curtailments & settlement	-	-	-	-
<b>Total included in 'Employee benefit Expenses'</b>	<b>349</b>	<b>122</b>	<b>1</b>	<b>2</b>

**3) Other Comprehensive Income for the current period**

**Components of actuarial gain/losses on obligations:**

Actuarial (Gains) / Losses on Liability	(73)	-	1	-
Return on Plan Assets excluding amount included in 'Net interest on net Defined Liability / (Asset)' above	-	-	-	-
<b>Amounts recognized in Other Comprehensive (Income) / Expense</b>	<b>(73)</b>	<b>-</b>	<b>1</b>	<b>-</b>

**4) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balance thereof are as follows:**

Present Value of Benefit Obligation	2	2	0	0
Current service cost	109	76	1	1
Interest cost	0	0	0	0
Due to experience adjustments	(73)	(51)	0	1
Benefits Paid	0	(0)	0	0
Due to Change in financial assumptions	(0)	(0)	1	0
Actuarial (gains) / loss	0	0	0	0
Past service cost	240	96	0	0
<b>Closing defined benefits obligation</b>	<b>278</b>	<b>124</b>	<b>2</b>	<b>2</b>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026  
 (Amount in Lakhs)

31 Fair Value Measurement

Financial Instrument by category and hierarchy

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

- Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
- Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counter party. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.
- For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instrument by valuation technique

- Level 1: Quoted (unadjusted) price in active markets for identical assets or liabilities.  
 Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.  
 Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Financial Assets and Liabilities	31st March '26				31st March '25			
	Carrying Amount	Level of input used in			Carrying Amount	Level of input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
<b>At Amortized Cost</b>								
<b>Financial Assets:-</b>								
<b>Non-Current</b>								
- Other Non-Current Financial Assets	-	-	-	-	-	-	-	-
<b>Current</b>								
- Trade Receivables	82	-	-	82	-	-	-	-
- Cash & Cash Equivalents	61	-	-	61	160	-	-	160
	<b>143</b>	-	-	<b>143</b>	<b>160</b>	-	-	<b>160</b>
<b>At FVTPL</b>								
<b>Financial Assets:-</b>								
- Investments*	-	-	-	-	-	-	-	-
<b>At FVOCI</b>								
<b>Financial Assets:-</b>								
- Investments*	-	-	-	-	-	-	-	-
<b>At Amortized Cost</b>								
<b>Financial Liabilities:-</b>								
<b>Non-Current</b>								
- Lease Liabilities	4	-	-	4	-	-	-	-
<b>Current</b>								
- Borrowings	10,599	-	-	10,599	6,919	-	-	6,919
- Lease Liability	7	-	-	7	-	-	-	-
- Trade Payables	3,694	-	-	3,694	5,238	-	-	5,238
- Other Financial Liabilities	577	-	-	577	-	-	-	-
	<b>14,881</b>	-	-	<b>14,881</b>	<b>12,157</b>	-	-	<b>12,157</b>

\* The above Investments does not include equity investments in subsidiaries, associates and joint ventures which are carried at costs and hence are not required to be disclosed as per Ind AS 107 "Financial Instrument Disclosures.

The fair values of current debtors, cash & bank balances, loans, security deposit to government department, current creditors and current borrowings and other financial liability are assumed to approximate their

carrying amounts due to the short-term maturities of these assets and liabilities.

Fair value measurements using significant unobservable inputs (level 3)



**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**  
(Amount in Lakhs)

**32 Payment made to Auditor**

**Particulars**

Statutory Audit  
Tax Audit

**Total**

	As at 31st March '26	As at 31st March '25
	1	1
	0	1
	<u>1</u>	<u>1</u>

**33 Contingent Liabilities**

**Particulars**

Guarantees issued by Banks  
The Company has kept 100% margin money in the form of Term Deposit with Banks against issue of Bank Guarantees.

	As at 31st March '26	As at 31st March '25
	-	-
	10	10
	<u>10</u>	<u>10</u>

34 GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/assessee.

35 The Company does not have any Benami property, where any proceeding has been initiated or pending against company for holding any Benami property.

36 The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**37 Details of pending charge creation / satisfaction registration with ROC.**

The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

**38 Crypto Currency / Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**39 Wilful defaulter**

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



**LLOYDS INFINITE FOUNDATION (Section 8 Company)**

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**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2026**

**(Amount in Lakhs)**

- 40 There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.
- 41 **Utilisation of Borrowings availed from Banks and Financial Institutions**  
The company has not obtained any borrowings from banks and financial institutions have been applied for the purposes for which such loans were taken.
- 42 **Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:**  
There were no loans or advances in the nature of loans granted to promoters, directors, KMPs, or related parties (as defined under the Companies Act, 2013) that were either repayable on demand or without specifying any terms or period of repayment as at 31st March 2026 and 31st March 2025.
- 43 **Utilization of borrowed funds and share premium:**  
A) The company has not granted/advance/invested funds in any entities or to any other person including foreign entities during the year with the understanding that the:  
a) Intermediary shall directly or indirectly lend or invest in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries).  
b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.  
B) The company has not received any funds during the year from any person's/entities including foreign entities with the understanding that the company shall  
a) Directly or indirectly lend or invest in any manner whatsoever by or on behalf of the funding entity (Ultimate beneficiaries).  
b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 44 **Relationship with Struck off Companies**  
The Company does not have any transactions with companies struck off.
- 45 The company has not taken any facilities from banks/financial institutions against current assets hence disclosure regarding review and reporting of filings and submission of Quarterly returns or statements with banks/financial institutions are in agreement with books of accounts are not available.
- 46 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instances of audit trail features being tampered with. Additionally, the audit trail has been preserved as per the statutory requirements for record retention.
- 47 Previous year figures have been regrouped and recast wherever necessary to confirm to the classification of the current year as per Schedule III.

**For V K Beswal & Associates**

Chartered Accountants  
Firm Reg No. : 101083W



**CA Kunal V Beswal**  
Partner  
M.No: 131054  
Date: 29th April, 2026  
Place: Mumbai



**For Lloyds Infinite Foundation**

CIN: U85300MH2022NPL390238



**Rajesh Gupta**  
Director  
DIN - 00028379  
Date: 29th April, 2026  
Place: Mumbai



**Madhur Gupta**  
Director  
DIN - 00028379  
Date: 29th April, 2026  
Place: Mumbai

विशाल  
नम



ORIGINAL FOR RECIPIENT

## V K BESWAL & ASSOCIATES

Address : 408/410, Rewa Chamber, 31 New Marine Lines, Mumbai-400020  
Ph. :022-43455656 , Fax: 022-43455666, E-Mail : admin@vkbeswal.com

GSTIN	27AAAFV1807C1ZM
Tax payable on reverse charge	NO REVERSE CHARGE
Invoice No.	6738
Place of Supply	MAHARASHTRA
Invoice Date	01.04.2026

Details of Receiver (Billed to)	
Name:	<b>LLOYDS INFRASTRUCTURE &amp; CONSTRUCTION LIMITED</b>
Address:	A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg Lower Parel West, Mumbai, Maharashtra, 400013
State:	MAHARASHTRA
State Code:	27
GSTIN number:	27AAFCL3584J1Z4

S.No	Description of Service	Service Accounting Code (SAC)	Amount Rs.Taxable value
1	Certificate on remittance Cert. no 2684,2687	9982	5,000
			5,000
Add: Taxes			-
			IGST_18%
			CGST_9%
			SGST_9%
TOTAL			5,900
PAN : AAAFV1807C			INVOICE TOTAL

1. Payment should be made in Kotak Bank A/c.

<p>V K Beswal &amp; Associates</p> <p>KOTAK MAHINDRA BANK NEW MARINE LINES BRANCH Account Number: 0412621954 IFSC code: KKBK0001350 Payment Within 15 days</p>	
--	--

Certified that the Particulars given above are true and correct	V K Beswal & Associates				
	 Signature:				
Remarks:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Name:</td> <td>Kunal Beswal</td> </tr> <tr> <td>Designation:</td> <td>Partner</td> </tr> </table>	Name:	Kunal Beswal	Designation:	Partner
Name:	Kunal Beswal				
Designation:	Partner				