



**LLOYDS METALS**

**LLOYDS METALS AND ENERGY LIMITED**

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Maharashtra, India.

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**INTIMATION OF TAX DEDUCTED AT SOURCE (TDS) ON  
DIVIDEND  
FOR THE TAX YEAR 2025-26**

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**INTIMATION OF TAX DEDUCTION AT SOURCE (TDS) / WITHHOLDING TAX ON  
DIVIDEND OR THE FINANCIAL YEAR 2025-26**

We are pleased to inform you that the Board of Directors at their Meeting held on 05<sup>th</sup> May, 2026 have declared a Final Dividend @ 100% (i.e. Re. 1.00) per Equity Share for the Financial Year ended 31<sup>st</sup> March, 2026. The Dividend shall be paid on or after On or after Thursday, 25<sup>th</sup> June, 2026, subject to the approval of the Members at the 49<sup>th</sup> Annual General Meeting (“AGM”) scheduled to be held on Friday, 19<sup>th</sup> June, 2026 at 12:00 Noon.

The provisions of the **Income-tax Act, 2025 (the Act)** have come into force with effect from **1st April, 2026**, replacing the earlier Income-tax Act, 1961. Accordingly, for the purposes of this communication, all references to applicable sections, rules, rates, and prescribed forms have been made in accordance with the provisions of the Income-tax Act, 2025 and the Income-tax Rules framed thereunder, as applicable for the **Tax Year (Financial Year) 2026–27**. The Company shall therefore be required to deduct tax at source at the time of making the payment of the dividend, if approved at the forthcoming AGM.

All the Shareholders are required to ensure that the details such as PAN, residential status, category of Shareholders (e.g. Domestic Company, foreign company, Individual, Firm, LLP, HUF, Foreign Portfolio Investor (“FPI”), Foreign Institutional Investor (“FII”), Government, Trust, Alternate Investment Fund – Category I, II or III, etc.) email id and address are updated, in their respective demat account/s maintained with the Depository Participants. Please note that these details as available on Book Closure date in the Register of Members will be relied upon by the Company, for the purpose of complying with the applicable withholding tax provisions.

As per the provisions of the Income-tax Act, 2025,, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act.

This communication provides the applicable Tax Deduction at Source (“TDS”) provisions under the IT Act for Resident and Non-Resident shareholder categories.

**I. FOR RESIDENT SHAREHOLDERS:**

Tax is required to be deducted at source under the applicable provisions of the Income-tax Act, 2025 on dividend paid to resident shareholders. The applicable rates and document requirements are summarised below:

<b>Category / Particulars</b>	<b>TDS Rate</b>	<b>Documents Required</b>
Resident Individual – Dividend up to Rs. 10,000/-	Nil	No TDS applicable. No documents required.
Shareholder with valid PAN	10%	Update/verify PAN and residential status with Depository Participant (demat) or RTA – Bigshare Services Pvt. Ltd. (physical).
Shareholder without PAN /	20%	PAN must be valid and operative. Ensure

<b>Category / Particulars</b>	<b>TDS Rate</b>	<b>Documents Required</b>
Invalid PAN		Aadhaar–PAN linking is completed. Inoperative PAN attracts 20% TDS.
Shareholder submitting Form No. 121	Nil	Declaration in Form No. 121 [under Section 393(6) of the IT Act, 2025] for resident individuals/other eligible persons with NIL estimated tax liability. Not applicable for individuals with income exceeding the basic exemption limit having tax liability.
Shareholder submitting Order u/s 395 (Lower/NIL Deduction Certificate)	Rate as per Order	Valid Lower/NIL TDS certificate issued by the Income Tax Authority for Tax Year 2026–27 to be submitted before the record date.
Mutual Funds (Schedule VII, Sl. No. 20/21)	Nil*	Declaration of governance under Section 11 [Schedule VII (20)/(21)] with self-attested SEBI registration certificate. *10% if documents not submitted.
Insurance Company (Proviso to Section 393)	Nil*	Declaration of beneficial ownership with self-attested IRDAI registration certificate and PAN. *10% if documents not submitted.
Category I & II AIF established in India	Nil	Declaration that income is exempt under Section 11 [Schedule V(1)] of IT Act, 2025; self-attested SEBI registration certificate and PAN.
Provident Fund / Superannuation / Gratuity / Pension / ESI Funds	Nil	Self-attested documentary evidence such as ITO/Commissioner approval, registration copy, etc.
Other Resident Members exempted via Circular/Notification	Nil	Self-attested documentary evidence supporting exemption along with PAN copy.

**Note:** Form No. 121 is the equivalent of the erstwhile Form 15G/15H under the Income-tax Act, 1961. Eligible shareholders may submit this form to claim NIL TDS deduction. Please note that Form No. 121 filed for an earlier dividend during the tax year shall be considered valid for this dividend provided the estimated income stated therein covers the aggregate dividend amount.

## II. FOR NON-RESIDENT SHAREHOLDERS:

<b>Category / Particulars</b>	<b>TDS Rate</b>	<b>Documents Required</b>
Non-Resident Shareholders (incl. FIIs / FPIs)	20% + Surcharge + Cess (or DTAA rate, if lower)	To avail beneficial DTAA rate, ALL of the following must be submitted: <ul style="list-style-type: none"> <li>• Tax Residency Certificate (TRC) from the country of tax residence for FY 2026–27.</li> <li>• Copy of Form No. 41 (duly e-filed on Indian Income Tax e-filing portal) – equivalent to</li> </ul>

Category / Particulars	TDS Rate	Documents Required
		erstwhile Form 10F under ITA 1961. <ul style="list-style-type: none"> <li>• Self-declaration confirming: (i) eligibility to claim DTAA benefit; (ii) beneficial ownership of dividend income; (iii) income not attributable to any Permanent Establishment (PE) or Fixed Base in India.</li> <li>• Copy of PAN (if allotted by Indian Income Tax authorities).</li> <li>• For FPIs/FIIs: Copy of SEBI registration certificate.</li> </ul>
Non-Resident submitting Order u/s 395 (Lower/NIL Certificate)	Rate as per Order	Valid Lower/NIL withholding tax certificate issued by the Indian Income Tax Authority for Tax Year 2026–27 to be submitted before the record date.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the Non-Resident shareholder.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

Kindly note that the aforementioned documents are required to be submitted up to Friday , 12<sup>th</sup> June, 2026 by 05:00 P.M. in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. No communication on the tax determination/deduction shall be entertained beyond 05:00 P.M. on Friday ,12<sup>th</sup> June, 2026 It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provision of the Act.

**Shareholders are requested to submit the tax exemption declaration to our Registrar and Transfer Agent (“RTA”), Bigshare Services Private Limited at their e-mail ID at [tds@bigshareonline.com](mailto:tds@bigshareonline.com), on or before Record date for the dividend in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax.**

## Notes:

1. All the above referred tax rates will be enhanced by surcharge and CESS, wherever applicable.
2. Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
3. For all self-attested documents, Shareholders must mention on the document "certified true copy of the original". For all documents being submitted by the Shareholder, the Shareholder undertakes to send the original document(s) on the request by the Company.
4. **In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder as on the Record Date, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person upto Friday 12<sup>th</sup> June, 2026 by 05:00 P.M. No request in this regard would be accepted by the Company/RTA after the said date or payment of dividend.**
5. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences.

**Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.**

6. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such higher taxes deducted.**
7. Shareholders will be able to view their TDS credit in Form No. 168 (equivalent of erstwhile Form 26AS), downloadable from their e-filing account at <https://www.incometax.gov.in>.
8. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.
9. Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's RTA, Bigshare Services Private Limited at [investor@bigshareonline.com](mailto:investor@bigshareonline.com). The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return.

**Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.**

All communications/ queries in this respect should be addressed to Link Intime India Private Limited our Registrar and Transfer Agent to its email address [investor@bigshareonline.com](mailto:investor@bigshareonline.com) with a copy marked to [investor@lloyds.in](mailto:investor@lloyds.in).

**FORM NO. 121[SEE RULE 211]  
DECLARATION UNDER SECTION 393(6) FOR RECEIPT OF CERTAIN INCOMES  
WITHOUT DEDUCTION OF TAX**

**PART A**

*[To be Filled by the person for receipt of certain incomes without deduction of tax]*

Details of the declarant				
1.	Name	<i>(refer Note 1)</i>		
2.	Address	<i>(refer Note 2)</i>		
3.	Permanent Account Number			
4.	Status	<i>(refer Note 3)</i>		
5.	Residential status	<i>(refer Note 4)</i>		
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year	Yes/no		
6.	Email id			
7.	Contact number	Country Code	Number	
8.	Tax Year (for which declaration is made)			
Details of income				
9.	Nature of income	<i>(refer Note 5)</i>		
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any	<i>(refer Note 6)</i>		
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12	<i>(refer Note 7)</i>		
14.	Details of the ITR filed for previous two tax years			
	<b>Sr. No.</b>	<b>Tax Year</b>	<b>Acknowledgment Number</b>	<b>Return Income</b>
	1.			
	2.			

**DECLARATION**

I..... having Permanent Account Number..... do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place: .....  
Declarant

Signature of the

Date: .....

Name:

**PART B**

**[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]**

<b>Details of the person responsible for paying income</b>			
1.	Name	<i>(refer Note 1)</i>	
2.	Address	<i>(refer Note 2)</i>	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
<b>Details of the declarant and the declarations received</b>			
8.	Name of the declarant	<i>(refer Note 1)</i>	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address	<i>(refer Note 2)</i>	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	<i>(as per column 10 of Part A)</i>	
16.	Estimated total income of the tax year of the declarant	<i>(as per column 13 of Part A)</i>	
17.	Aggregate amount of income for which declaration is made during the tax year	<i>(as per column 12 of Part A)</i>	
18.	Date on which declaration is received	<i>(dd/mm/yyyy)</i>	

**DECLARATION**

I (name of authorized person)..... having Permanent Account Number.....hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place: .....

Signature of the authorized person

Date: .....

Name:

**Notes:**

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill \_residential status as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
  - (a) payment of accumulated balance due to an employee participating in recognized provident fund
  - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
  - (c) rent from a specified person
  - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
  - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
  - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
  - (g) dividend (including dividend on preference shares) declared by domestic company Refer Section 393(6) for more details.
6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.

10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head —Income from house property<sup>11</sup> and rebate allowable under section 156.
11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

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