



# LLOYDS METALS

16<sup>th</sup> March, 2026

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code: 512455**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol (Equity): LLOYDSME**  
**Symbol (NCD): 92LMAEL31**

**Sub: Intimation of Release dated 16<sup>th</sup> March, 2026**

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Dear Sir / Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we are enclosing herewith a Release titled “**Lloyds Metals & Energy Commences Commercial Production of Copper Cathodes from 12,000 TPA Plant in the Democratic Republic of Congo - Marks Entry into Global Copper Value Chain**”. The content of the release is self-explanatory.

The same is also available on the website of the Company at [www.lloyds.in](http://www.lloyds.in).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours Sincerely,  
**For Lloyds Metals and Energy Limited**



Akshay Vora  
**Company Secretary**

Encl.: As above.

**Lloyds Metals and Energy Limited**

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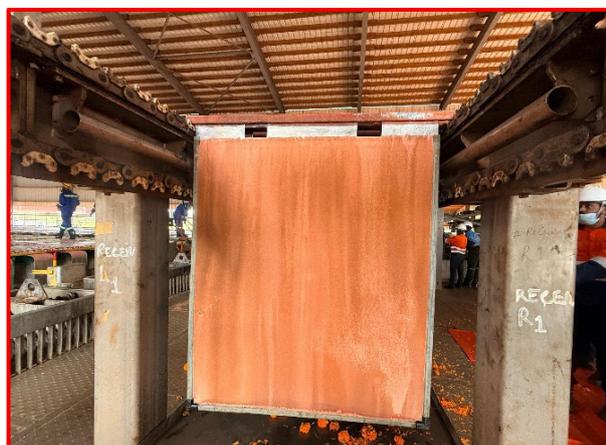
## **Lloyds Metals & Energy Commences Commercial Production of Copper Cathodes from 12,000 TPA Plant in the Democratic Republic of Congo - Marks Entry into Global Copper Value Chain**

**Mumbai, 16<sup>th</sup> March 2026**

Lloyds Metals & Energy Limited (“LMEL”) through its subsidiary, has commenced commercial production of copper cathodes from its 12,000 tonnes p.a. copper processing plant located in the Katanga Copper Belt in the Democratic Republic of Congo (“DRC”).

The milestone marks the Company’s strategic entry into the global copper value chain, positioning Lloyds Metals to participate in the rapidly expanding demand for copper driven by electrification, renewable energy infrastructure and electric mobility.

The first copper cathodes have now been successfully produced at the facility, confirming operational readiness of the plant and marking the beginning of commercial operations.



*Copper cathode sheets emerging from the electrowinning circuit at Lloyds Metals’ 12,000 TPA SX-EW plant in the Democratic Republic of Congo.*

**LMEL holds a 50% interest in an operating copper mining and processing platform in the DRC, which includes:**

- **16 mining licences covering approximately 100 sq. km** in the Katanga Copper Belt
- **A 12,000 tonnes per annum SX-EW copper cathode plant**, now operational
- High-grade oxide copper ore deposits enabling efficient SX-EW processing
- The project combines **ready infrastructure, high-grade resources and operational expertise**, allowing for disciplined scale-up of production.

### **Production Ramp-Up Outlook**

The company expects the facility to progressively ramp up production as mining and ore supply stabilise.

### **Estimated production outlook:**

- **CY2026:** ~10,000-12000 tonnes of copper cathodes
- **CY2027:** ~15,000 tonnes of copper cathodes

**Over the medium term, the platform has a clear expansion pathway to scale capacity towards 30,000 tonnes per annum, supported by increasing captive ore supply from the mining licences making us one of the only Indian integrated copper companies**

The commencement of copper cathode production represents a key milestone in Lloyds Metals & Energy's strategy to diversify its metals portfolio and build a scalable presence in critical minerals. With established mining licenses, ready processing infrastructure and a clear expansion roadmap, the DRC platform positions the company to participate in the long-term growth in global copper demand.

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***Safe Harbour:** This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*