LLOYDS METALS

03rd February, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Intimation for termination of Monitoring Agency Agreement by Monitoring Agency for preferential issue of warrants.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India ("**SEBI**") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") we hereby inform you that Company has received termination notice dated 2nd February, 2026 by India Ratings and Research Private Limited ("**Monitoring Agency**") for the Monitoring Agency agreement dated 24th July, 2025 with respect to monitoring of proceeds raised through Preferential Issue of warrants by the Company.

The termination of the aforesaid agreement does not have any material adverse impact on the operations or financial position of the Company. The Company will continue to ensure full compliance with the applicable SEBI regulations relating to monitoring and reporting the utilisation of issue proceeds, including filings with the Stock Exchange(s) and new monitoring agency shall be appointed within the statutory timelines.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause B(5) of Annexure 18 of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("**Disclosure Circular**"), are set out under **Annexure – A.**

The termination notice received from Monitoring Agency is enclosed as **Annexure-B.**

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Vora
Digitally signed by Akshay Vora
Date: 2026.02.03 18:38:14 +05'30'

Lloyds Metals and Energy Limited
Mumbai

Akshay Vora
Company Secretary
Membership No.: ACS43122

Encl.: As above.

Annexure – A.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause B(5) of Annexure 18 of Disclosure Circular:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name(s) of parties with whom the agreement is entered</td><td rowspan="10">Not Applicable since this Intimation is for the termination of the Agreement.</td></tr>
<tr><td>2.</td><td>Purpose of entering into the agreement</td></tr>
<tr><td>3.</td><td>Size of agreement</td></tr>
<tr><td>4.</td><td>Shareholding, if any, in the entity with whom the agreement is executed.</td></tr>
<tr><td>5.</td><td>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</td></tr>
<tr><td>6.</td><td>Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.</td></tr>
<tr><td>7.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.</td></tr>
<tr><td>8.</td><td>In case of issuance of shares to the parties, details of issue price, class of shares issued.</td></tr>
<tr><td>9.</td><td>In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.</td></tr>
<tr><td>10.</td><td>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</td></tr>
<tr><td rowspan="3">11.</td><td>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</td><td></td></tr>
<tr><td>Name of parties to the agreement;</td><td>India Ratings and Research Private Limited
and
Lloyds Metals and Energy Limited</td></tr>
<tr><td>Nature of the agreement;</td><td>Monitoring Agency agreement dated 24th July, 2025 with respect to monitoring of proceeds raised through Preferential Issue of warrants by the</td></tr>
</table>

Sr. No.	Particulars	Details
		Company.
	Date of execution of the agreement;	24th July, 2025
	Details of ~~amendment and impact thereof or~~ reasons of termination and impact thereof.	The agreement has been terminated due to disagreement on commercial terms and the termination of the aforesaid agreement does not have any material adverse impact on the operations or financial position of the Company.

Date: 2nd February 2026

Mr. Riyaz Shaikh,
Chief Financial Officer
Lloyds Metals and Energy Limited.
A-2, 2nd Floor, Madhu Estate,
Pandurang Budhkar Marg, Lower Parel,
Mumbai – 400013.

Subject: Notice of Termination of Monitoring Agency Agreement dated 24th July 2024

Dear Sir,

This is with reference to your application and agreement with India Ratings & Research Private Limited dated 24th July 2024 ("agreement") for Monitoring Agency (MA) Report with respect to the Preferential Issue.

In this regard, we would like to inform you about our intent to terminate the aforesaid agreement due to disagreement on commercial terms.

Kindly treat this letter as the Notice of Termination of the agreement as per clause 5 of the agreement.

We request you to kindly take the same on records and acknowledge the receipt of this letter.

Thanking You,

For and on behalf of India Ratings & Research Private Limited

SHRIKANT GANDHI DEV
Digitally signed by SHRIKANT GANDHI DEV
Date: 2026.02.02 18:33:59 +05'30'

Name: Shrikant Dev

Designation: Company Secretary

Cc:

Securities and Exchange Board of India Plot No. C4-A, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051.	National Stock Exchange of India Limited, "Exchange Plaza", C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051.	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001