



31<sup>st</sup> December, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Symbol: LLOYDSME**

**Sub: Outcome of Board Meeting held on 31<sup>st</sup> December, 2025 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir / Madam,

With regard to the captioned matter and in compliance with Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we would hereby like to inform that the Board at its meeting held today, i.e. Wednesday, 31<sup>st</sup> December, 2025 inter alia, approved the following:

**1. Approval for allotment of Equity Shares under the Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017**

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, (“**SBEBSE Regulations**”) the Board of Directors of the Company have approved, the allotment of 5,87,818 (Five Lakh Eighty-Seven Thousand Eight Hundred and Eighteen Only) Equity Shares of Rs. 1 each fully paid to Lloyds Employees Welfare Trust (“**ESOP Trust**”) at Rs. 4 per equity share which includes Rs. 3 per equity share as premium under the Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017 (“**LLOYDS ESOP-2017**” / “**Plan**”).

The said Equity shares shall rank pari passu, in all respects with the existing equity shares of the Company. Pursuant to the aforesaid allotment of equity shares, the issued and paid-up equity share capital of the Company stands increased to Rs. 52,90,90,088 divided into 52,90,90,088 equity shares of face value of Re. 1/- each.

The Company has already received in-principle approval in respect of these shares from BSE Limited and National Stock Exchange of India Limited

The details as required under Regulation 10(c) of SBEBSE Regulations are set out under **Annexure - A**.

**2. Approval for allotment of Equity Shares upon Conversion of Preferentially Issued Convertible Warrants to Promoter and Non-Promoters.**

This is in furtherance of the intimation given by the Company on 18<sup>th</sup> September, 2024 and 25<sup>th</sup> September, 2024, wherein we informed you that the Company had allotted 2,67,42,000 and 1,00,53,000 convertible warrants respectively to Promoters and Non-Promoters of the Company aggregating to total allotment of 3,67,95,000 convertible warrants on Preferential Allotment basis through resolution passed at the Extraordinary General Meeting of the Company held on 29<sup>th</sup> July, 2024. The issue price of Rs. 740 (Rupees Seven Hundred and Forty) per warrant, out of which Rs. 259 (Rupees Two Hundred and Fifty-Nine) (35% of the issue price) per warrant, was received as the initial subscription amount at the time of allotment of the warrants.

**Lloyds Metals and Energy Limited**

**R/O:** Plot No: A 1-2, MIDC Area, Ghugus,  
District Chandrapur – 442505, Maharashtra, India.  
**W** www.lloyds.in | **E** investor@lloyds.in  
**CIN:** L40300MH1977PLC019594

**Corporate Office:**

A-2, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg,  
Lower Parel (West), Mumbai – 400013, Maharashtra, India.  
**C/O No.:** +91-22-62918111 | **R/O No.:** +91-8411965300



In accordance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that, out of the 3,67,95,000 convertible warrants allotted by the Company, and further to our intimation dated 12<sup>th</sup> August, 2025, additional Promoters and Non-Promoter warrant holders has now opted to exercise and convert 1,52,68,950 warrants which are convertible into 1,52,68,950 equity shares of the Company of face value Rs. 1 (Rupees One) each, in compliance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“ICDR Regulations”), and the terms of allotment of the warrants.

The Board of Directors have considered and approved the allotment of 1,52,68,950 equity shares of the Company with a face value of Rs. 1 (Rupees One) each, at a premium of Rs. 739 (Rupees Seven Hundred and Thirty-Nine) per share, pursuant to the exercise and conversion of 1,52,68,950 convertible warrants against receipt of the balance subscription amount of Rs. 481 (Rupees Four Hundred and Eighty-One) per warrant (i.e. 65% of the issue price), to the following Allottees:

| Sr. No.      | Name of Allottees (Category: Promoter / Non Promoters)           | Number of Warrants allotted | Number of Warrants applied for conversion | Number of Equity Shares allotted | Amount Received being 65% of the issue price per warrant | No of Warrants Pending for Conversion for respective allottee |
|--------------|--|-----------------------------|---|----------------------------------|--|---|
| 1.           | Lloyds Enterprises Limited (Promoter)                            | 75,00,002                   | 75,00,002                                 | 75,00,002                        | 3,60,75,00,962   | -   |
| 2.           | Sky United LLP (Promoter)  | 74,99,998                   | 74,99,998                                 | 74,99,998                        | 3,60,74,99,038   | -   |
| 3.           | Elysian Wealth Fund (fka Silver Stallion Limited) (Non-Promoter) | 3,42,000                    | 1,03,950                                  | 1,03,950                         | 4,99,99,950  | 2,38,050  |
| 4.           | Senthilnathan R. (Non-Promoter)                                  | 1,00,000                    | 1,00,000                                  | 1,00,000                         | 4,81,00,000  | -   |
| 5.           | Kalpana Sathishkumaran (Non-Promoter)                            | 65,000                      | 65,000                                    | 65,000                           | 3,12,65,000  | -   |
| <b>Total</b> |  | <b>1,55,07,000</b>          | <b>1,52,68,950</b>                        | <b>1,52,68,950</b>               | <b>7,34,43,64,950</b>                                    |   |

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

| Particulars                      | Before Allotment |  | After Allotment  |  |
|----------------------------------|------------------|--|------------------|--|
| Equity Share Capital             | Number of Shares | Value (in Rs) (Face Value of Rs. 1 each) | Number of Shares | Value (in Rs) (Face Value of Rs. 1 each) |
| Issued Capital                   | 52,90,90,088     | 52,90,90,088                             | 54,43,59,038     | 54,43,59,038                             |
| Subscribed and Paid - Up Capital | 52,90,90,088     | 52,90,90,088                             | 54,43,59,038     | 54,43,59,038                             |

The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

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The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 (“**Disclosure Circular**”), are set out under **Annexure – B**.

**3. Approval for grant of Employee Stock Options under “Lloyds Metals and Energy Employee Stock Option Scheme – 2024”**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company have approved, the grant of 1,60,000 (One Lakh Sixty Thousand Only) Employee Stock Options (“**Options**”) under the “**Lloyds Metals and Energy Employee Stock Option Scheme – 2024**” (“**LLOYDS ESOP-2024**” / “**Plan**”).

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause B (10) of Annexure 18 of the Disclosure Circular are enclosed hereto as **Annexure - C**.

The Board Meeting commenced at 12:02 P.M. (IST) and concluded at 12:42 P.M. (IST).

The same is also available on the website of the Company at [www.lloyds.in](http://www.lloyds.in).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours Sincerely,

**For Lloyds Metals and Energy Limited**

Akshay Vora  
**Company Secretary**  
Membership No.: ACS43122



Encl.: As above.

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**Annexure – A**

*Disclosure pursuant to Regulation 10(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021*

| Sr. No. | Particulars  | Disclosure   |
|---------|--|--|
| 1.      | Company name and address of Registered Office  | Lloyds Metals and Energy Limited<br><b>CIN:</b> L40300MH1977PLC019594<br><b>Registered Office:</b> Plot No. A 1-2, MIDC Area, Ghugus, Chandrapur - 442505                  |
| 2.      | Name of the Stock Exchanges on which the Company's shares are listed   | 1. BSE Limited (BSE)<br>2. National Stock Exchange of India Limited (NSE)  |
| 3.      | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange | Filing date of statements are as follows:<br>1. BSE Limited: 20 <sup>th</sup> August, 2018<br>2. National Stock Exchange of India Limited: 28 <sup>th</sup> December, 2023 |
| 4.      | Filing No., if any   | BSE: 83539<br>NSE: 39128   |
| 5.      | Title of the Scheme pursuant to which shares are issued, if any  | Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017   |
| 6.      | Kind of security to be listed  | Equity Shares  |
| 7.      | Par Value of the shares  | Rs. 1/-  |
| 8.      | Date of Issue of shares  | 31 <sup>st</sup> December, 2025  |
| 9.      | Number of shares issued  | 5,87,818 Equity Shares   |
| 10.     | Certificate No., if applicable   | Not applicable   |
| 11.     | Distinctive Number of the shares, if applicable  | 528502271 to 52,90,90,088  |
| 12.     | ISIN of the shares if issued in Demat  | INE281B01032   |
| 13.     | Exercise price per share   | Rs. 4/-  |
| 14.     | Premium per share  | Rs. 3/-  |
| 15.     | Total Issued shares after this issue   | 52,90,90,088 shares  |
| 16.     | Total Issued share capital after this issue  | Rs. 52,90,90,088   |
| 17.     | Details of any lock-in on the shares   | Not applicable   |
| 18.     | Date of expiry of lock-in  | Not applicable   |
| 19.     | Whether shares identical in all respects to existing shares, if not, when will they become identical?  | All equity shares allotted pursuant to exercise of stock options shall rank <i>pari-passu</i> with the existing equity shares of the Company                               |
| 20.     | Details of listing fees, if applicable   | Not applicable   |

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### Annexure - B

The details as required under Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the Disclosure Circular

| Sr. No. | Particulars  | Details  |                               |  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
|---------|--|--|-------------------------------|--|------------------------------------|-------------------------------|--|----|----------------------------|----------|-----------|-----------|----|----------------|----------|-----------|-----------|----|---|--------------|----------|----------|----|------------------|--------------|----------|----------|----|------------------------|--------------|--------|--------|-------|--|--|-------------|--|
| 1.      | Type of securities proposed to be issued (viz. equity shares, convertibles etc.)   | Fully paid-up equity shares upon conversion of convertible warrants  |                               |  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 2.      | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Allotment on private placement basis  |                               |  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 3.      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                           | 1,52,68,950 Equity Shares of the Company of a Face Value of Rs. 1 each, pursuant to conversion of 1,52,68,950 warrants, against receipt of the balance subscription amount of Rs. 481 (Rupees Four Hundred and Eighty-One Only) per warrant (i.e. 65% of the issue price), aggregating to Rs. 7,34,43,64,950 (Rupees Seven Hundred Thirty-Four Crore Forty-Three Lakh Sixty-Four Thousand Nine Hundred Fifty Only).  |                               |  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 4.      | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):                              |  |                               |  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| a.      | Names of the investors   | <table><tr><th>Sr. No.</th><th>Name of Allottee</th><th>Category (Promoter / Non-Promoter)</th><th>Total No of Warrants Allotted</th><th>No. of Equity Shares allotted on conversion of warrants on</th></tr><tr><td>1.</td><td>Lloyds Enterprises Limited</td><td>Promoter</td><td>75,00,002</td><td>75,00,002</td></tr><tr><td>2.</td><td>Sky United LLP</td><td>Promoter</td><td>74,99,998</td><td>74,99,998</td></tr><tr><td>3.</td><td>Elysian Wealth Fund (fka Silver Stallion Limited)</td><td>Non-Promoter</td><td>3,42,000</td><td>1,03,950</td></tr><tr><td>4.</td><td>Senthilnathan R.</td><td>Non-Promoter</td><td>1,00,000</td><td>1,00,000</td></tr><tr><td>5.</td><td>Kalpana Sathishkumaran</td><td>Non-Promoter</td><td>65,000</td><td>65,000</td></tr><tr><td colspan="3">Total</td><td>1,52,68,950</td><td></td></tr></table> | Sr. No.                       | Name of Allottee   | Category (Promoter / Non-Promoter) | Total No of Warrants Allotted | No. of Equity Shares allotted on conversion of warrants on | 1. | Lloyds Enterprises Limited | Promoter | 75,00,002 | 75,00,002 | 2. | Sky United LLP | Promoter | 74,99,998 | 74,99,998 | 3. | Elysian Wealth Fund (fka Silver Stallion Limited) | Non-Promoter | 3,42,000 | 1,03,950 | 4. | Senthilnathan R. | Non-Promoter | 1,00,000 | 1,00,000 | 5. | Kalpana Sathishkumaran | Non-Promoter | 65,000 | 65,000 | Total |  |  | 1,52,68,950 |  |
| Sr. No. | Name of Allottee   | Category (Promoter / Non-Promoter)   | Total No of Warrants Allotted | No. of Equity Shares allotted on conversion of warrants on |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 1.      | Lloyds Enterprises Limited   | Promoter   | 75,00,002                     | 75,00,002  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 2.      | Sky United LLP   | Promoter   | 74,99,998                     | 74,99,998  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 3.      | Elysian Wealth Fund (fka Silver Stallion Limited)  | Non-Promoter   | 3,42,000                      | 1,03,950   |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 4.      | Senthilnathan R.   | Non-Promoter   | 1,00,000                      | 1,00,000   |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| 5.      | Kalpana Sathishkumaran   | Non-Promoter   | 65,000                        | 65,000   |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |
| Total   |  |  | 1,52,68,950                   |  |                                    |                               |  |    |                            |          |           |           |    |                |          |           |           |    |   |              |          |          |    |                  |              |          |          |    |                        |              |        |        |       |  |  |             |  |

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| Sr. No. | Particulars   | Details   |
|---------|---|---|
| b.      | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | <p>(a) <b>Outcome of Conversion for Convertible Warrants</b><br/>The Company has received a sum of Rs. 7,34,43,64,950 (Rupees Seven Hundred Thirty-Four Crore Forty-Three Lakh Sixty-Four Thousand Nine Hundred Fifty Only) pursuant to the conversion of Convertible Warrants into Equity Shares by the respective allottees.</p> <p>Each warrant was exercisable at a conversion price of Rs. 481 (Rupees Four Hundred Eighty-One only) per equity share, entitling the warrant holders to receive 1,52,68,950 equity shares of the Company of face value Rs. 1 (Rupee One) each.</p> <p>The equity shares were issued at a price of Rs. 740 (Rupees Seven Hundred Forty only) per share, comprising Face Value of Rs. 1 (Rupees One) each and Securities Premium of Rs. 739 (Rupees Seven Hundred and Thirty-Nine).</p> <p>(b) <b>Issue Price</b><br/>Rs. 740 (Rupees Seven Hundred Forty only) per share, comprising Face Value of Rs. 1 (Rupees One) each and Securities Premium of Rs. 739 (Rupees Seven Hundred and Thirty-Nine).</p> <p>(c) <b>Number of Investors</b><br/>5 (Five)</p> |
| c.      | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument                            | Exercise of 1,52,68,950 warrants into 1,52,68,950 fully paid-up Equity Shares of Rs.1 (Rupees One) each at an issue price of Rs. 740 (Rupees Seven Hundred and Forty) each (including a premium of Rs.739 (Rupees Seven Hundred and Thirty-Nine) per share)   |

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### Annexure – C

*The details required pursuant to Regulation 30 of the Listing Regulations read with read with Clause B (10) of Annexure 18 of Disclosure Circular*

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1.      | Brief details of options granted  | 1,60,000 (One Lakh Sixty Thousand Only) Employee Stock Options (“Options”) have been granted by the Board of Directors (“Board”) in terms of the Lloyds Metals and Energy Employee Stock Option Scheme – 2024 (“LLOYDS ESOP-2024” / “Plan”) |
| 2.      | Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 | Yes   |
| 3.      | Total number of shares covered by these options   | 1,60,000 (One Lakh Sixty Thousand Only) Options exercisable into not more than 1,60,000 (One Lakh Sixty Thousand Only) equity shares of face value of Re. 1/- (Rupee One Only) each fully paid-up   |
| 4.      | Pricing formula   | As per the LLOYDS ESOP-2024 the exercise price of the Options will be decided by the Board of Directors (“Board”).<br><br>The exercise price determined is Rs. 4/- per Option.  |
| 5.      | Options vested  | Not Applicable  |
| 6.      | Time within which option may be exercised   | All vested Options shall be exercisable within a maximum period of 12 (Twelve) months from the date of vesting of the respective Options.   |
| 7.      | Options exercised   | Not Applicable  |
| 8.      | Money realized by exercise of options   | Not Applicable  |
| 9.      | The total number of shares arising as a result of exercise of option  | Not Applicable  |
| 10.     | Options lapsed  | Not Applicable  |
| 11.     | Variation of terms of options   | Not Applicable  |
| 12.     | Brief details of significant terms  | Options granted shall have a Vesting period of minimum 1 (One) Year from the date of Grant and all Options granted shall Vest as per the Vesting schedule specified in the Grant Letter.  |
| 13.     | Subsequent changes or cancellation or exercise of such options  | Not Applicable  |
| 14.     | Diluted earnings per share pursuant to issue of equity shares on exercise of options  | Not Applicable  |

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