



1<sup>st</sup> October, 2025

To,  
**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**  
Corporate Communications Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**NSE Symbol: LLOYDSME**

**Sub: Intimation for Operational Update for H1FY26**

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Dear Sir/Madam,

We are pleased to release herewith the Operational Update of **Lloyds Metals and Energy Limited** for H1FY26.

The same is also available on the website of the Company at [www.lloyds.in](http://www.lloyds.in).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,  
**For Lloyds Metals and Energy Limited**



Akshay Vora  
**Company Secretary**  
Membership No.: ACS43122

Encl.: as above

**Lloyds Metals and Energy Limited**

**R/O:** Plot No: A 1-2, MIDC Area, Ghugus,  
District Chandrapur – 442505, Maharashtra, India.  
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**CIN:** L40300MH1977PLC019594

**Corporate Office:**

A-2, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg,  
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## **LLOYDS METALS & ENERGY LIMITED**

Registered Office: Ghugus: M.I.D.C Industrial Area, Plot No: A-1 & A-2

Head Office: A2, Madhu Estate, 2<sup>nd</sup> floor, Pandurang Budhkar Marg,

Lower Parel (W) Mumbai - 400013

Website: [www.lloyds.in](http://www.lloyds.in)

Mumbai, 1<sup>st</sup> October 2025

### **Operational Update – H1FY26 (provisional)**

**Lloyds Metals and Energy Ltd ramps up iron ore production, along with other projects, further aiding the operational performance.**

- **Iron ore at 7.4 mn tonnes; higher 24% YoY and Q2FY26 higher 77% YoY.**
- **DRI production at 167.8k tonnes**
- **Pellet Production at 0.81mn tonnes, annualised capacity utilisation of 79%**
- **Slurry pipeline further aids operational performance**

Lloyds Metals and Energy Limited (“the Company”) is pleased to announce its operational performance for the H1FY26, demonstrating consistent production across all key segments.

- **Iron Ore:** Following the receipt of environmental clearance (EC) for 55 MTPA, the Company has continued to scale up production. Iron ore output for H1 FY26 was **7.4 million tonnes**, up **24% YoY**. Q2 FY26 volumes stood at **3.4 million tonnes**, representing a **77% YoY** increase, aided by the commissioning of the slurry pipeline, which supported more efficient evacuation despite seasonal constraints. The mined ore **excludes** the BHQ of 1.2 million tonnes, which the company will be processing once the beneficiation plants are commissioned.
- **Direct Reduced Iron (DRI):** Production during H1 FY26 was **167.8k tonnes**, compared with **161.7k tonnes** in H1 FY25, registering a growth of **4%**. The Company also commissioned its new **360 KTPA DRI facility at Ghugus** during Q2 FY26.
- **Pellet:** The recently commissioned **4 MTPA pellet plant** contributed to production of **0.81 million tonnes** in H1 FY26, translating into an annualised capacity utilisation of **79%**.

**The break-up of production (provisional) is as follows:**

<b>Production</b>	<b>H1FY26</b>	<b>H1FY25</b>
Iron Ore (Mn Tonnes)	7.4	5.9
BHQ (mn tonnes)	1.2	-
DRI (tonnes)	1,67,812	1,61,672
Pellet (mn tonnes)	0.81	-

**About Lloyds Metals & Energy Limited**

Lloyds Metals and Energy Limited (“LMEL”), incorporated in 1977, is a leading integrated metal and mining company and the largest merchant iron ore miner in Maharashtra, India. LMEL operates one of the country’s largest single-location iron ore mines at Surjagarh, Gadchiroli district, with an expanded Environmental Clearance (EC) capacity of 55 million tonnes per annum (MTPA), including beneficiation of Banded Hematite Quartzite (BHQ).

The Company has a Direct Reduced Iron (DRI) manufacturing capacity of 700,000 TPA spread across two locations in Maharashtra. In addition, the Company has an 85 km slurry pipeline from Hedri to Konsari and a 4 MTPA pellet plant at Konsari, significantly strengthening its logistics integration and downstream value addition.

With strategic mine location advantages, LMEL caters to key steel and industrial markets across India, reinforcing its position as a vital contributor to the country’s steel value chain.

Guided by rich cultural values and over four decades of operational excellence, LMEL is committed to redefining mining and ironmaking through a focus on sustainability, innovation, and cost leadership. The Company continuously benchmarks its business vision, governance, manufacturing processes, and community engagements against global best-in-class standards to create long-term value for all stakeholders

For more information, please contact:



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**Safe Harbour:** *This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company’s management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*