

1st September, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: 512455

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Symbol: LLOYDSME

Sub: Intimation of successfully commissioning of 360 KTPA Sponge Iron Plant at Ghugus

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and in continuation of our earlier intimation dated 25th April, 2023, we are pleased to inform that the Company has successfully commissioned 360,000 tonnes per annum (360 KTPA) sponge iron plant at Ghugus, Maharashtra. The first of the two kilns has been successfully fired, and operations are being ramped up in a phased and calibrated manner.

These developments mark significant milestones in strengthening the Company's integrated value chain and enhancing operational efficiency.

The same is also available on the Company's website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you, Yours Sincerely,

For Lloyds Metals and Energy Limited

Akshay Vora **Company Secretary** Membership No.: ACS43122

Encl.: as above.





LLOYDS METALS COMMISSIONS 360 KTPA SPONGE IRON PLANT AT GHUGUS, STRENGTHENING INTEGRATED GROWTH THROUGH TIMELY EXECUTION

The plant was completed in record time following Environmental Clearance ("EC") in February 2024, further supporting the company's integrated growth platform.

Mumbai 1st September, 2025

Lloyds Metals and Energy Limited ("LMEL") is pleased to announce the successful commissioning of its 360,000 tonnes per annum (360 KTPA) sponge iron plant at Ghugus, Maharashtra. The first of the two kilns has been successfully fired, and operations are being ramped up in a phased and calibrated manner. This plant was executed on a turnkey basis by Lloyds Engineering Works Limited.

The project has been completed in record time following receipt of Environmental Clearance ("EC") in February 2024, further reinforcing LMEL's standing as one of the most execution-focused companies in the sector.

This latest commissioning marks the third major facility operationalized by the Company within the current fiscal year alone, following the recently inaugurated 85 KM slurry pipeline and 4 MTPA pellet plant. Such consistent delivery highlights Lloyds Metals' capabilities for turning capital expenditure into productive assets swiftly and reliably.

With the addition of this facility, LMEL's total installed sponge iron capacity now stands at 700 KTPA The Ghugus unit is strategically positioned to support captive utilization of the company's mined iron ore and bolster its integrated value chain of steel making.

Over the past few years, LMEL has demonstrated a consistent ability to deliver complex, high-value projects within defined timelines. This disciplined approach to execution has not only strengthened operational readiness but also supported improvements in capital efficiency, including better Return on Invested Capital (ROIC).

Rajesh Gupta, Managing Director of Lloyds Metals, commented:

"Commissioning the Ghugus plant in just over 18 months from receiving the Environmental Clearance reflects the strength of our internal planning and project execution frameworks. For us, timely execution is not just an operational milestone; it is a strategic lever that enables faster monetisation, operating efficiency, and long-term value creation."



This milestone is part of a broader effort by LMEL to build a future-ready asset base, aligning with its vision to become one of India's most efficient and cost-effective steel producers. The company's project pipeline, built on disciplined execution and timely commissioning, reflects its long-term vision and commitment to delivering enduring value to all stakeholders.

For more information, please contact:



Tel No.: +91 9892183389 Email: lloyds ir@lloyds.in

Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.
