

## LLOYDS METALS AND ENERGY LIMITED

**Regd. Office :** Plot No: A 1-2, MIDC Area, Ghugus, District Chandrapur - 442505, Maharashtra, India.

**Corporate Office :** A-2, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India.

**CIN:** L40300MH1977PLC019594

**Phone:** +91 22 6291 8111 • **Website:** www.lloyds.in

**Email:** investor@lloyds.in

### CORRIGENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

We draw attention of all the Members of **Lloyds Metals and Energy Limited** (“the Company”) to the Notice dated 12<sup>th</sup> August, 2025, convening the (01/2025-26) Extraordinary General Meeting (“EGM”) of the Company (“EGM Notice”) scheduled to be held on Thursday, 11<sup>th</sup> September, 2025 at 11.30 A.M. IST, through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). The EGM Notice has already been electronically sent to all the members of the Company on Tuesday, 19<sup>th</sup> August, 2025 whose email addresses were registered with the Company and/ or Depository Participant(s) in compliance with the provisions of the Companies Act, 2013 (“the Act”), the rules made thereunder, and the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) (collectively referred to as “Circulars”).

The Company had filed applications with the stock exchanges seeking in-principle approval in respect of the proposed issuance of 19,57,458 Equity Shares of the Company, on a preferential basis, for consideration other than cash, towards the acquisition of stake in Thriveni Pellets Private Limited (“TPPL”) by way of a share swap, for which the approval of the Members is being sought. Subsequently, the Company received certain observations from the National Stock Exchange of India Limited (“NSE”).

Accordingly, this Corrigendum to the EGM Notice (“Corrigendum”) is being issued to provide certain clarifications, modifications, and updates to the EGM Notice, pursuant to the observations of NSE and in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), the applicable provisions of the Act, the rules made thereunder, and the MCA Circulars.

As the Members are aware, the Company is offering remote e-voting facility to enable the Members to cast their votes on all resolutions proposed to be transacted at the EGM. In order to facilitate informed decision-making, whether through remote e-voting or during the EGM via VC/OAVM, the Company considers it appropriate to bring to the Members’ attention the updated factual position through this Corrigendum.

This Corrigendum shall form an integral part of the original EGM Notice and shall be read in conjunction therewith.

Below are the modifications in the Explanatory Statement of Item No.: 07 of the EGM Notice:

**1. Point E- Basis or justification on which the price (including premium, if any) has been arrived at along with report of the registered valuer**

In addition to the existing Point E (i), the following shall also be read as follows:

The Addendum to the Valuation Report dated 5<sup>th</sup> September, 2025 (“Addendum to the Valuation Report”), issued by PwC Business Consulting Services LLP, Independent Registered Valuer, in continuation of the Valuation Report dated 12<sup>th</sup> August, 2025 (“Valuation Report”), is also available on the website of the Company at [www.lloyds.in](http://www.lloyds.in) under the ‘Investors’ tab and can be accessed through the following link [www.lloyds.in/wp-content/uploads/2025/09/Addendum-to-Valuation-Report-from-Independent-Registered-Valuer.pdf](http://www.lloyds.in/wp-content/uploads/2025/09/Addendum-to-Valuation-Report-from-Independent-Registered-Valuer.pdf), along with the Valuation Report.

**2. Point B - Objects of the Preferential Issue shall now be read as follows:**

The Company proposes to issue 19,57,458 Equity Shares to Adler Industrial Services Private Limited. (“Adler”) for consideration other than cash, as discharge of the total non-cash consideration payable for the acquisition of 88,24,900 (49%) of the ordinary share capital of Thriveni Pellets Private Limited (“TPPL”) from Adler.

**3. Point L - Name of the Proposed Allottee and identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Company consequent to the preferential issue shall now be read as follows:**

Name of the Proposed Allottee	Category	Ultimate Beneficial Owner (if applicable)	Pre-Preferential Issue Equity Holding	No. of Equity share to be allotted	Post-Preferential Issue Equity Holding	Post Preferential Issue of Equity Shares on fully diluted basis (assuming full conversion of 3,36,95,000 outstanding warrants which were allotted on 18 <sup>th</sup> and 25 <sup>th</sup> September, 2024 and 55,26,517 Outstanding ESOP)
Adler Industrial Services Private Limited	Non - Promoter	(a) Ashwini Kumar Vaishnav (b) Sunita Vaishnav (c) Rahul Vaishnav	16,20,000* (0.31%)	19,57,458	35,77,458 (0.68%)	35,77,458 (0.63%)

\* As on 8<sup>th</sup> August, 2025

4. Point P - Shareholding pattern of the Company before and after the preferential issue shall now be read as follows:

Sr. No.	Category	Pre Preferential Issue*		Post Preferential Issue (included 31,00,000 Equity Shares allotted on 12 <sup>th</sup> August, 2025 pursuant to conversion of Warrants and proposed allotment of 19,57,458 Equity Shares under current Preferential Issue)		Post Preferential Issue of Equity Shares on fully diluted basis (assuming full conversion of 3,36,95,000 outstanding warrants which were allotted on 18 <sup>th</sup> and 25 <sup>th</sup> September, 2024 and 55,26,517 Outstanding ESOP)	
		No. of shares held	% of share holding	No. of shares held	% of share holding	No. of shares held	% of share holding
<b>A</b>	<b>Promoters Holding</b>						
<b>1</b>	<b>Indian</b>						
	Individual	3,57,21,720	6.83	3,57,21,720	6.76	3,57,21,720	6.29
	Bodies corporate	29,61,98,554	56.60	29,61,98,554	56.06	31,11,98,554	54.82
	Sub-total	33,19,20,274	63.42	33,19,20,274	62.82	34,69,20,274	61.12
<b>2</b>	<b>Foreign Promoters</b>	-	0.00	-	0.00	-	0.00
	<b>Sub-total (A)</b>	33,19,20,274	63.42	33,19,20,274	62.82	34,69,20,274	61.12
<b>B</b>	<b>Non-promoters holding</b>						
	<b>Institutional investors</b>	2,23,00,727	4.26	2,23,00,727	4.22	2,43,00,727	4.28
	<b>Non-institution</b>						
	Private corporate bodies and LLP	10,61,41,161	20.28	10,93,98,619	20.70	11,50,05,619	20.26
	Indian public and HUF	5,87,29,430	11.22	5,93,29,430	11.23	7,35,43,947	12.96
	(Others (including NRIs, Clearing members, Trusts, Escrow account etc)	40,40,537	0.77	52,40,537	0.99	76,40,537	1.35
	<b>Sub-total (B)</b>	19,12,11,855	36.54	19,62,69,313	37.14	22,04,90,830	38.84
<b>C</b>	<b>Non-Promoter &amp; Non Public</b>	2,16,103	0.04	2,16,103	0.04	2,16,103	0.04
	<b>GRAND TOTAL</b>	52,33,48,232	100.00	52,84,05,690	100.00	56,76,27,207	100.00
<b>* As on 8<sup>th</sup> August, 2025</b>							
<b>Notes:</b>							
i. The Company had allotted 2,67,42,000 convertible warrants on 18 <sup>th</sup> September 2024 to Promoters and Non-Promoters, and an additional 1,00,53,000 convertible warrants on 25 <sup>th</sup> September 2024 to Non-Promoters, aggregating to a total allotment of 3,67,95,000 convertible warrants. Pursuant to the exercise of conversion rights, the Company allotted 31,00,000 Equity Shares on 12 <sup>th</sup> August 2025 to Non-Promoters. As of the date of this note, 3,36,95,000 convertible warrants remain outstanding and are pending conversion.							
ii. The number of outstanding ESOP as on 8 <sup>th</sup> August, 2025 is 55,26,517 Equity Shares							

On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at [www.lloyds.in](http://www.lloyds.in) and on the website of National Securities Depository Services Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), and Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

All other contents of the EGM Notice, save and except as amended / clarified by this Corrigendum, shall remain unchanged.

By order of the Board of Directors,  
For **Lloyds Metals and Energy Limited**

Date: 5<sup>th</sup> September, 2025  
Place: Mumbai  
  
**Registered Office:**  
Plot No: A 1-2, MIDC Area,  
Ghugus, District Chandrapur - 442505,  
Maharashtra, India.  
**CIN:** L40300MH1977PLC019594  
**E-mail:** [investor@lloyds.in](mailto:investor@lloyds.in)  
**Website:** [www.lloyds.in](http://www.lloyds.in)

Akshay Vora  
**Company Secretary**  
Membership No.: ACS43122