



1st July, 2025

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
NSE Symbol: LLOYDSME

Sub: Intimation of completion of acquisition of Thriveni Earthmovers and Infra Private Limited

Dear Sir/Madam,

This disclosure is being made pursuant to Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in furtherance to the:

- (i) Disclosure dated 18th December 2024, regarding the outcome of the meeting of Board of Directors of Lloyds Metals and Energy Limited (“**the Company**”) approving inter alia the subscription to 70,00,00,000 equity shares, representing 79.82% of the total issued, subscribed, and paid-up equity share capital of Thriveni Earthmovers and Infra Private Limited (“**TEIL**”), for an aggregate consideration of Rs. 70,00,00,000 (Rupees Seventy Crores only);
- (ii) Disclosure dated 17th February 2025, regarding the execution of the Share Subscription Agreement dated 17th February, 2025 for subscription of the said equity shares and
- (iii) Disclosure dated 14th May, 2025 regarding receipt of approval from Competition Commission of India (“**CCI**”) for demerger of the MDO business of Thriveni Earth Movers Private Limited (“**TEMPL**”) into TEIL.

We are pleased to inform you that on July 1, 2025, TEIL allotted 70,00,00,000 equity shares to the Company, representing 79.82% of its total issued, subscribed, and paid-up equity share capital, for an aggregate consideration of Rs. 70,00,00,000 (Rupees Seventy Crores only).

Pursuant to the said allotment, TEIL has become a subsidiary of the Company with effect from 1st July, 2025.

Furthermore, we shall provide a separate intimation to the stock exchange upon the credit of the said securities to the Company’s demat account.

The same is also available on the Company’s website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,

For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122



Encl.: as above

Lloyds Metals and Energy Limited

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CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
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LLOYDS METALS AND ENERGY LIMITED COMPLETES ACQUISITION OF THRIVENI EARTHMOVERS AND INFRA PRIVATE LIMITED (TEIL)

Lloyds Metals and Energy Limited (“LMEL/the Company”) is pleased to announce that it has completed the acquisition of **79.82% equity stake in Thriveni Earthmovers and Infra Private Limited (“TEIL”) for INR 70 crores**, following the final approval by the Hon’ble National Company Law Tribunal (“NCLT”) for the demerger of the Mine Developer and Operator (MDO) business from Thriveni Earthmovers Private Limited (“TEMPL”) into TEIL as per the order pronounced on 12th June 2025 and certified copy issued on 23rd June, 2025.

About Thriveni Earthmovers and Infra Private Limited

Thriveni Earthmovers and Infra Private Limited (“TEIL”), the demerged entity housing the MDO business of TEMPL, is a leading player in the MDO segment in India. TEIL operates mining contracts across a range of minerals including iron ore, coal, barytes, and others. The contracts are operating from India in various states, as well as Indonesia. The business is based on long-term contracts and delivers consistent revenue and cash flows. One of TEIL’s largest and most strategic contracts is operating the MDO business for the Company’s Surjagarh Iron Ore Mine. Being service-based, it is less impacted by fluctuations in commodity prices and brings operational stability.

Strategic Benefits of the Acquisition

- **Cost Efficiency**
The integration is expected to deliver cost optimisation benefits at the consolidated group level, helping LMEL to reduce mining cost of iron ore.
- **Boost to consolidated financials**
The acquisition is expected to add significant revenue to LMEL’s consolidated financials. TEIL currently operates as an MDO with mining contracts totalling 71 million tonnes, which are expected to scale up to 123.9 million tonnes providing a significant boost to the company’s consolidated performance.
- **Growth Potential**
The acquisition enables LMEL to explore new mining opportunities both in India and internationally, leveraging TEIL’s execution expertise and regulatory know-how.
- **Stable Business Model** TEIL’s long-term contract-based model offers stability, scalability, and long-term visibility.
- **Green Mining**
Thriveni is pioneering green mining practices with full-scale deployment of electric excavators, dumpers, and ancillary equipment. Its initiatives from LNG dual-fuel conversions to tyre retreading and electrification are designed to significantly reduce carbon emissions and improve operational efficiency.

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With the integration of TEIL's stable, service-oriented MDO business, LMEL's consolidated operations will become structurally stronger and less exposed to commodity price cycles, ensuring more predictable and resilient cash flows. With this acquisition, LMEL is well-positioned to expand its mining footprint, optimize operational costs, and drive long-term value creation through a reliable and scalable mining services platform.

For more information, please contact:



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Email: lloyds_ir@lloyds.in

Safe Harbour: *This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*

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