



2nd June, 2025

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
NSE Symbol: LLOYDSME

Sub: Outcome of the 48th Annual General Meeting of the Members of the Company held on Monday, 2nd June, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A Para (A)(13) of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) we wish to inform you that the 48th Annual General Meeting (“**AGM**”) of the Members of Lloyds Metals and Energy Limited (“**the Company**”) was held on Monday, 2nd June, 2025 at 12:00 Noon through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”). The meeting was held in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The details as required under Regulation 30 read with Part A Para (A)(13) of Schedule III of the Listing Regulations and the proceedings of the AGM, are enclosed as **Annexure - A**.

The Company provided remote e-voting facility to its members to vote on the resolutions proposed to be considered at the AGM, which was available from Thursday, 29th May, 2025 (9:00 A.M. IST) to Sunday, 1st June, 2025 (5:00 P.M. IST).

Additionally, the Company facilitated e-voting during the AGM and 15 minutes after the AGM for shareholders who attended through VC / OAVM and had not cast their votes earlier.

The details of the voting results, as required under Regulation 44(3) of the Listing Regulations, will be submitted separately in due course.

The aforesaid summary of the proceedings of AGM are uploaded on the Company’s website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,

For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122



Encl.: as above

Lloyds Metals and Energy Limited

R/O: Plot No: A 1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | **E** investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | **R/O No.:** +91-8411965300



ANNEXURE - A

SUMMARY OF PROCEEDINGS OF THE 48TH ANNUAL GENERAL MEETING OF LLOYDS METALS AND ENERGY LIMITED

Type of Meeting	48 th Annual General Meeting
Date and Time	Monday, 2 nd June, 2025
Time of Commencement	12:00 Noon
Time of Conclusion	12:23 P.M.
Mode / Venue	Video Conferencing / Other Audio Video Means
Total Members attended AGM	63

The 48th Annual General Meeting (“AGM”) of the Members of the Company was held on Monday, 2nd June, 2025 at 12:00 Noon through Video Conferencing (“VC”) / Other Audio Video Means (“OAVM”). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

Mr. Akshay Vora, Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. The Members were informed that the Company had taken the requisite steps to enable the Members to participate and vote on the items being considered at the AGM. Members were informed that the requirement of appointing proxies was not applicable.

Mr. Akshay Vora welcomed the Directors and other attendees present at the meeting and introduced them to the Members of the Company.

Except Mr. Venkateswaran Soundrarajan, Executive Director, all the Directors were present from their respective locations.

Mr. Akshay Vora further informed that representatives of Todarwal & Todarwal LLP, Chartered Accountants, Statutory Auditors; Mitesh J Shah & Associates, Company Secretaries, Secretarial Auditors; M/s. Mitesh Shah & Co., Company Secretaries, Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman then proceeded to lead the proceedings of the AGM. He expressed his gratitude to the Members for their ongoing support of the Company and for taking the time to attend the meeting.

As the requisite quorum was present at the AGM, the Chairman called the meeting to order.

The Chairman then addressed the Members and stated that the Financial Year 2024-25 had been a defining chapter in the Company’s journey, marked by strategic execution, significant milestones, and a strengthened foundation for future growth.

He noted that, operationally, the Company had achieved its highest-ever production in sponge iron, with both plants running at optimal capacity. The Company had also made considerable progress in

Lloyds Metals and Energy Limited

R/O: Plot No: A1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | E investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | R/O No.: +91-8411965300

expanding its iron ore production and dispatch capabilities, underscoring a strong focus on efficiency and reliability. A major infrastructure milestone had been achieved with successful completion of laying and testing of slurry pipeline project. Furthermore, the Company's first pellet and DRI plants are near completion, marking a key step in its strategic foray into the steel manufacturing space. He also highlighted that the successful pilot plant of iron ore beneficiation had laid the groundwork for a significant capacity expansion in mineral processing.

On the financial front, the Chairman stated that the Company had recorded its strongest-ever performance in terms of revenue and profitability. Successful capital-raising initiatives during the year had further enhanced the Company's financial strength, supporting its long-term growth plans. He also referred to the strategic acquisition of a major mining services business, which had significantly expanded operational scale and efficiency. With an integrated infrastructure and cost-effective operations, the Company had positioned itself as a potential leader in low-cost steel production.

The Chairman concluded by reaffirming the Company's commitment to the socio-economic development of the regions in which it operates, particularly in Gadchiroli and Chandrapur. He expressed confidence that the Company was now stronger, future-ready, and well-prepared to scale new heights. He thanked the shareholders for their continued trust and support.

The Chairman also informed the Members that the Notice of the AGM, along with the explanatory, had been circulated electronically and was considered as read. He then invited Mr. Akshay Vora to explain the resolution in greater detail to the Members.

Mr. Akshay Vora informed the Members that that facility of Remote e-voting was made available to the Members from Thursday, 29th May, 2025 at 09:00 A.M. (IST) and ended on Sunday, 1st June, 2025 at 5:00 P.M. (IST). Further, the Company had also provided the facility for e-voting during the Meeting and 15 minutes after conclusion of the AGM on all the resolutions to facilitate the Members, who were attending the Meeting and had not cast their votes earlier through Remote e-Voting.

Mr. Akshay Vora informed the Members that the following business was transacted the Meeting through remote e-voting:

Sr. No.	Resolution	Type of Resolution
1.	Adoption of the audited Standalone Financial Statement of the Company for the Financial Year ended 31 st march, 2025 and the reports of the Board of Directors and auditors thereon	Ordinary Resolution
2.	Adoption of the audited Consolidated Financial Statement of the Company for the Financial Year ended 31 st March, 2025 and the report of auditors thereon	Ordinary Resolution
3.	Declaration of Dividend for the Financial Year ended 31 st march, 2025	Ordinary Resolution
4.	Appointment of Mr. Babulal Agarwal (DIN: 00029389) as a Non-Executive Non-Independent Director liable to retire by rotation	Ordinary Resolution

Lloyds Metals and Energy Limited

R/O: Plot No: A1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | E investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | R/O No.: +91-8411965300

Sr. No.	Resolution	Type of Resolution
5.	Appointment of Mr. Rajesh Gupta (DIN: 00028379) as Managing Director liable to retire by rotation	Ordinary Resolution
6.	Ratification of remuneration payable to M/s. Singh M K & Associates, Cost Auditors of the Company	Ordinary Resolution
7.	Appointment of M/s. Mitesh shah & Co., Company Secretaries as Secretarial auditor of the Company for term of five (5) consecutive years and fixation of remuneration thereof	Ordinary Resolution
8.	Approval of material related party transaction with Thriveni Earthmovers Private Limited	Ordinary Resolution
9.	Approval of material related party transaction with Thriveni Earthmovers & Infra Private Limited	Ordinary Resolution
10.	Approval of material related party transaction with Lloyds Infrastructure & Construction Limited	Ordinary Resolution
11.	Approval of material related party transaction with Mandovi River Pellets Private Limited	Ordinary Resolution
12.	Approval of material related party transaction with Lloyds Engineering Works Limited	Ordinary Resolution
13.	Approval of material related party transaction with Lloyds Surya Private Limited	Ordinary Resolution
14.	Approval of material related party transaction with Sunflag Iron and Steel Co Ltd	Special Resolution
15.	Appointment and remuneration of related party, Mr. Arnav Agarwal, holding office or place of profit	Ordinary Resolution
16.	Approval for waiver of excess remuneration paid to Executive Directors of the Company	Special Resolution
17.	Approval for variation in terms of remuneration of Executive Directors	Special Resolution
18.	Approval for overall borrowing limits under section 180(1)(c) of the Companies act, 2013	Special Resolution
19.	Approval under section 180(1)(a) of the Companies act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company	Special Resolution
20.	Approval for issuance of securities of the company, in one or more tranches, through Private Placement/ Preferential allotment/ QIP and/or other permissible modes	Special Resolution

It was clarified that since all the Resolution(s) have been already put to vote through Remote e-Voting, there will be no proposing and seconding of the Resolutions and that there would be no voting by show of hands.

Lloyds Metals and Energy Limited

R/O: Plot No: A1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | **E** investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | **R/O No.:** +91-8411965300



The Company Secretary then informed the Members that M/s. Mitesh Shah & Co., Company Secretaries had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM. The Company Secretary then announced that the results of the remote e-voting and e-voting at the AGM will be declared on the website of the Company, Stock Exchanges wherein it is listed and National Securities Depository Limited.

The Chairman then invited the Members to express their views and ask question. Total 3 speaker Members spoke/raised queries on relevant matters. Necessary clarifications/responses were provided to the Members by the Chairman,

The Company Secretary then declared the Annual General Meeting of the Company as concluded and thanked the Members for their participation at the AGM. The Meeting commenced at 12:00 Noon and concluded at 12:23 P.M. and thereafter the e-voting window was kept open for 15 minutes to enable the Members, who had not voted earlier, to cast their votes.

Thanking you,
Yours faithfully,

For Lloyds Metals and Energy Limited



Akshay Vora
Company Secretary and Compliance Officer
Membership No.: ACS43122

Lloyds Metals and Energy Limited

R/O: Plot No: A 1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | **E** investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | **R/O No.:** +91-8411965300