



19<sup>th</sup> May, 2025

To,

**BSE Limited,**  
Corporate Services Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited,**  
Corporate Communications Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**NSE Symbol: LLOYDSME**

Dear Sir/Madam,

**Sub: Disclosure by Lloyds Metals and Energy Limited under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. This disclosure is being made pursuant to Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in furtherance to the disclosure dated 18<sup>th</sup> December 2024, regarding the outcome of the meeting of Board of Directors of Lloyds Metals and Energy Limited (“**the Company**”) approving Investment for 100 MW Solar Power Sourcing through Group Captive Route and subscribe to 26% of the equity shares of SPV, to be incorporated with Hinduja Renewables Private Limited and Pursuant to Regulation 30 of the Listing Regulations and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”) we would like to inform you that, today i.e. 19<sup>th</sup> May, 2025 the Company has signed the following Power Purchase Agreements (“**PPA**”) (i) captive solar PPA with HR Godavari Private Limited (“**HR Godavari**”) for 16.05 MWp/ 10.70 MWac; and (ii) captive solar PPA with HR Godavari for 70 MWp/ 50 MWac.
2. The Share Subscription and Shareholders Agreement has also been signed between the Company, Hinduja Renewables Energy Private Limited, and HR Godavari, for the Company to subscribe atleast 26% of the total paid-up equity share capital of HR Godavari.
3. The requisite disclosures in terms of Regulation 30 of the Listing Regulations read with of the Securities and Exchange Board of India (“**SEBI**”) circular dated 13 July 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 (“**Disclosure Circular**”) are enclosed herewith as Annexure - A.

The same is also available on the Company’s website at [www.lloyds.in](http://www.lloyds.in).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours sincerely,

For **Lloyds Metals and Energy Limited**

Akshay Vora  
**Company Secretary**  
Membership No.: ACS43122  
**Encl:** As above



**Lloyds Metals and Energy Limited**

R/O: Plot No: A 1-2, MIDC Area, Chugus,  
District Chandrapur – 442505, Maharashtra, India.  
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CIN: L40300MH1977PLC019594

**Corporate Office:**

A-2, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg,  
Lower Parel (West), Mumbai – 400013, Maharashtra, India.  
C/O No.: +91-22-62918111 | R/O No.: +91-8411965300

# ANNEXURE A

## Disclosure under Regulation 30 of the Listing Regulations read with the Disclosure Circular

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	(i) Hinduja Renewables Energy Private Limited; and (ii) HR Godavari Private Limited (“ <b>HR Godavari</b> ”).
2.	Purpose of entering into the agreement	Enhancing Company’s source of renewable power energy for its operations.
3.	Shareholding, if any, in the entity with whom the agreement is executed.	The Company will subscribe to equity shares in HR Godavari aggregating to minimum 26% to comply with Electricity rules for Captive Generating Plants.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>The Company has pre-emptive rights to maintain minimum shareholding in case of new issuance.</p> <p>The Company has affirmative voting rights on certain key matters, including:</p> <ul style="list-style-type: none"> <li>a. Any alteration of HR Godavari charter documents that contravenes the agreement.</li> <li>b. Changes in equity share capital structure or increase in the number of shareholders or issuance of securities that adversely affect the Company’s status as a captive consumer.</li> <li>c. Initiation of liquidation or winding up.</li> <li>d. Merger, de-merger, acquisition, strategic sale, amalgamation, re-organisation, reconstruction or consolidation that adversely affect captive status.</li> <li>e. Change in legal status of HR Godavari.</li> <li>f. Amendments to the project that adversely affect captive status.</li> <li>g. Abandonment of HR Godavari’s business to supply power.</li> </ul> <p>The aforesaid actions cannot be taken without the Company’s affirmative vote.</p>
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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Sr. No.	Particulars	Details
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Fully paid-up equity shares, each having a face value of INR 10 (Indian Rupees Ten Only) and carrying one vote per equity share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  i. name of parties to the agreement;  ii. nature of the agreement;  iii. date of execution of the agreement;  iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.

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