



14th May, 2025

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
NSE Symbol: LLOYDSME

Sub: Update on transactions in relation to Thriveni Earthmovers and Infra Private Limited

Dear Sir/Madam,

This disclosure is being made pursuant to Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in furtherance to the: (i) disclosure dated 18th December 2024, regarding the outcome of the meeting of Board of Directors of Lloyds Metals and Energy Limited (“**the Company**”) approving inter alia the subscription to 70,00,00,000 equity shares, representing 79.82% of the total issued, subscribed, and paid-up equity share capital of Thriveni Earthmovers and Infra Private Limited (“**TEIL**”), for an aggregate consideration of Rs. 70,00,00,000 (Rupees Seventy Crores only); and (ii) disclosure dated 17th February 2025, regarding the execution of the Share Subscription Agreement dated 17th February, 2025 for subscription of the said equity shares.

As mentioned in our letter dated 18th December 2024, the said subscription was subject to the approval of the Competition Commission of India (“**CCI**”) for the demerger of the Mining Development and Operations (“**MDO**”) business from Thriveni Earthmovers Private Limited (“**TEMPL**”) into TEIL.

We are pleased to inform you that the CCI, vide their letter dated 13th May 2025, has approved the combination, *inter alia*, envisaging

- (a) demerger of the MDO business of TEMPL into TEIL;
- (b) subscription of shares of TEIL by the Company; and
- (c) subscription of shares of Lloyds Surya Private Limited (“**Lloyds Surya**”) by TEIL to acquire majority shareholding in Lloyds Surya.

The detailed order of the CCI is awaited.

We would further like to inform you that the demerger of the MDO business is still pending for approval from the National Company Law Tribunal (“**NCLT**”).

Lloyds Metals and Energy Limited

R/O: Plot No: A 1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | **E** investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | **R/O No.:** +91-8411965300



The same is also available on the Company's website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,

For Lloyds Metals and Energy Limited



Akshay Vora
Company Secretary
Membership No.: ACS43122

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