



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 28<sup>th</sup> January, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Symbol: LLOYDSME**

**Sub: Statement of Deviation or Variation under Regulation 32 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we have enclosed herewith Statement of Deviation or Variation for the quarter ended 31<sup>st</sup> December, 2024 in respect of the utilization of proceeds raised through Qualified Institutional Placement and Preferential Issue by the Company.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28<sup>th</sup> January, 2025. Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through QIP and Preferential Issue by the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours Sincerely,  
**For Lloyds Metals and Energy Limited**

Akshay Vora  
**Company Secretary**  
Membership No.: ACS43122





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### Lloyds Metals and Energy Limited

#### Statement of Deviation / Variation for proceeds of Qualified Institutional Placement

For Quarter ended 31<sup>st</sup> December, 2024

Name of Listed entity	Lloyds Metals and Energy Limited					
Mode of Fund Raising	Qualified Institutional Placement					
Date of Raising Funds	9 <sup>th</sup> July, 2024					
Amount Raised	Rs. 12,18,00,00,000					
Report filed for Quarter ended	31 <sup>st</sup> December, 2024					
Monitoring Agency (Applicable/Not Applicable)	Yes					
Monitoring Agency Name, if applicable	India Ratings and Research Private Limited					
Is there a deviation/ variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation/ Variation	Not applicable					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
Setting up a 4MTPA Pellet Plant at Konsari, Maharashtra	Not Applicable	Rs. 9,16,13,01,017	-	Rs. 7,07,43,26,705	-	Nil
General Corporate purposes		Rs. 2,85,55,30,927	-	Rs. 28,55,53,09,27	-	
Issue related expenses		Rs. 16,31,68,056	-	Rs. 15,84,81,945	-	

For Lloyds Metals and Energy Limited



Akshay Vora  
Company Secretary  
Membership No.: ACS43122



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## Lloyds Metals and Energy Limited Statement of Deviation / Variation for proceeds of Preferential Issue For Quarter ended 31<sup>st</sup> December, 2024

Name of Listed entity		Lloyds Metals and Energy Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		25 <sup>th</sup> September, 2024*				
Amount Raised		Rs. 9,52,99,05,000				
Report filed for Quarter ended		31 <sup>st</sup> December, 2024				
Monitoring Agency (Applicable/Not Applicable)		Yes				
Monitoring Agency Name, if applicable		India Ratings and Research Private Limited				
Is there a deviation/ variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the deviation/ variation		Not applicable				
Comments of the Audit Committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
Funding of capital expenditure for expansion of DRI Plant and power plant at Ghugus, Chandrapur.	Not Applicable	Rs. 7,14,74,28,750	-	Rs. 5,75,18,66,447	-	Nil
Funding of capital expenditure for expansion of pellet capacity by setting-up an additional 1 X 4 MTPA Pellet Plant at Konsari, Ghadchiroli.						
General Corporate Purposes			Rs. 2,38,24,76,250	-	Rs. 2,25,87,62,981	-

\*The funds under preferential issue of convertible warrants have been raised on 18<sup>th</sup> September, 2024 and 25<sup>th</sup> September, 2024 for the same objects. A single report from Monitoring Agency is being received for the preferential issue. Only the allotment of warrants is being made in two tranches i.e., on 18th September, 2024 and 25th September, 2024. For the purposes of the report, we have selected the date of allotment as 25<sup>th</sup> September, 2024.

**For Lloyds Metals and Energy Limited**



Akshay Vora  
Company Secretary  
Membership No.: ACS43122