



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 24th October, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

**Sub: Statement of Deviation or Variation under Regulation 32 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we have enclosed herewith Statement of Deviation or Variation for the quarter ended 30th September, 2024 in respect of the utilization of proceeds raised through Qualified Institutional Placement (“**QIP**”) and Preferential Issue by the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

For Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Membership No.: ACS61489



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Lloyds Metals and Energy Limited

Statement of Deviation / Variation in utilization of funds raised through Qualified Institutional Placement
For Quarter ended 30th September, 2024

Name of Listed entity			Lloyds Metals and Energy Limited			
Mode of Fund Raising			Qualified Institutional Placement			
Date of Raising Funds			9 th July, 2024			
Amount Raised			Rs. 12,18,00,00,000			
Report filed for Quarter ended			30 th September, 2024			
Monitoring Agency			Yes			
Monitoring Agency Name, if applicable			India Ratings and Research Private Limited			
Is there a deviation/ variation in use of funds raised?			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			Not applicable			
If yes, details of the approval so required?			Not applicable			
Date of approval			Not applicable			
Explanation for the deviation/ variation			Not applicable			
Comments of the audit committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1.Setting up a 4MTPA Pellet Plant at Konsari, Maharashtra and 2.General Corporate purposes (The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds)	Not Applicable	Rs. 12180000000	0	Rs. 8257944657	0	

For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary
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www.llovdns.in | CIN: L40300MH1977PLC019594 | investor@llovdns.in

Statement of Deviation / Variation in utilization of funds raised through Preferential Issue
For Quarter ended 30th September, 2024

Name of Listed entity		Lloyds Metals and Energy Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		25 th September, 2024*				
Amount Raised		Rs. 9,52,99,05,000				
Report filed for Quarter ended		30 th September, 2024				
Monitoring Agency		Yes				
Monitoring Agency Name, if applicable		India Ratings and Research Private Limited				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not applicable				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the deviation/ variation		Not applicable				
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. Funding of capital expenditure for expansion of DRI Plant and power plant at Ghugus, Chandrapur 2. Funding of capital expenditure for expansion of pellet capacity by setting-up an additional 1 X 4 MTPA Pellet Plant at Konsari, Ghadchiroli 3. General Corporate purposes (The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds)	Not Applicable	Rs. 9529905000	0	Rs. 3042272953	0	



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"The funds under preferential issue of convertible warrants have been raised on 18th September, 2024 and 25th September, 2024 for the same objects. A single report from Monitoring Agency is being received for the preferential issue. Only the allotment of warrants is being made in two tranches i.e., on 18th September, 2024 and 25th September, 2024. For the purposes of the report, we have selected the date of allotment as 25th September, 2024.

For Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Membership No.: ACS61489