Regd. Office and Works: Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel: 07172-285398, 07172-285103
Corporate Office: A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel: +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 01st October, 2024

To,

**BSE Limited** 

Corporate Services Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

**BSE Scrip Code: 512455** 

**Sub:** Operational Update

Ref: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure

**National Stock Exchange of India Limited** 

**Corporate Communications Department** 

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

**NSE Symbol: LLOYDSME** 

Requirements) Regulations, 2015

Dear Sir / Madam,

We, Lloyds Metals and Energy Limited, hereby release our Operational Update for the H1FY25. This is for your information.

For & on behalf of Lloyds Metals and Energy Limited

Trushali Shah Company Secretary Place: Mumbai



### LLOYDS METALS AND ENERGY LIMITED

Regd. Office: Ghughus: M.I.D.C Industrial Area, Plot No: A-1 & A-2
Head Office: A2, Madhu Estate, 2<sup>nd</sup> floor, Pandurang Budhkar Marg, Lower Parel (W) Mumbai - 400013
Website: www.lloyds.in

#### Mumbai, 1st October 2024

## **Operational Update- H1FY25**



- DRI production at 162k tonnes; up 41% YoY
- Iron ore production at 5.9 mn tonnes; up 4% YoY.

Lloyds Metals and Energy Limited has reported its highest-ever half-yearly iron ore production, achieving an impressive 5.9 million tonnes, marking a 4% year-on-year ("YoY") increase. Additionally, the Company's Direct Reduced Iron ("DRI") production reached 1,61,672 tonnes, reflecting a notable 41% YoY growth. The Company's 70k tonne DRI facility at Konsari commissioned in FY24 has aided the Company in registering robust growth in DRI volumes. This new DRI plant has been operating at its full capacity.

# The break-up of production (provisional) is as follows:

Production	H1FY25	H1FY24	FY24
DRI (tonnes)	1,61,672	1,14,468	2,61,984
Iron Ore (Mn Tonnes)	5.9	5.7	10

#### **About Lloyds Metals and Energy Limited**

Lloyds Metals and Energy Limited ("LMEL"), incorporated in 1977, is a Direct Reduced Iron ("DRI") manufacturer and is the largest merchant iron ore miner in Maharashtra, India. It has a 3,40,000TPA capacity for Direct Reduced Iron ("DRI") across two Districts in Maharashtra and 34MW waste heat recovery based ("WHRB") power plant. LMEL has a current capacity of 10 MTPA of iron ore at Surjagarh Village, Gadchiroli district in Maharashtra. With its iron ore mine advantageous location, it's been able to access all the key markets across pan India. Driven by rich cultural values and decades of experience, we constantly seek new ways to revolutionise mining and ironmaking. Sustainability comes as a priority to our organisation. We relentlessly benchmark our business vision and governance systems, manufacturing and sales processes, and even our customer and community engagement initiatives against global best-in-class standards.

For more information, please contact:



Tel:-+91 9892183389 Email: lloyds\_ir@lloyds.in

**Safe Harbour:** This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.