



LLOYDS METALS



LLOYDS METALS and Energy Limited

Investor Presentation

July 2024

Bridging India's Dreams, Forging a New Steel City on the Map

Touching Lives in Vidharbha by Driving Change and Progress

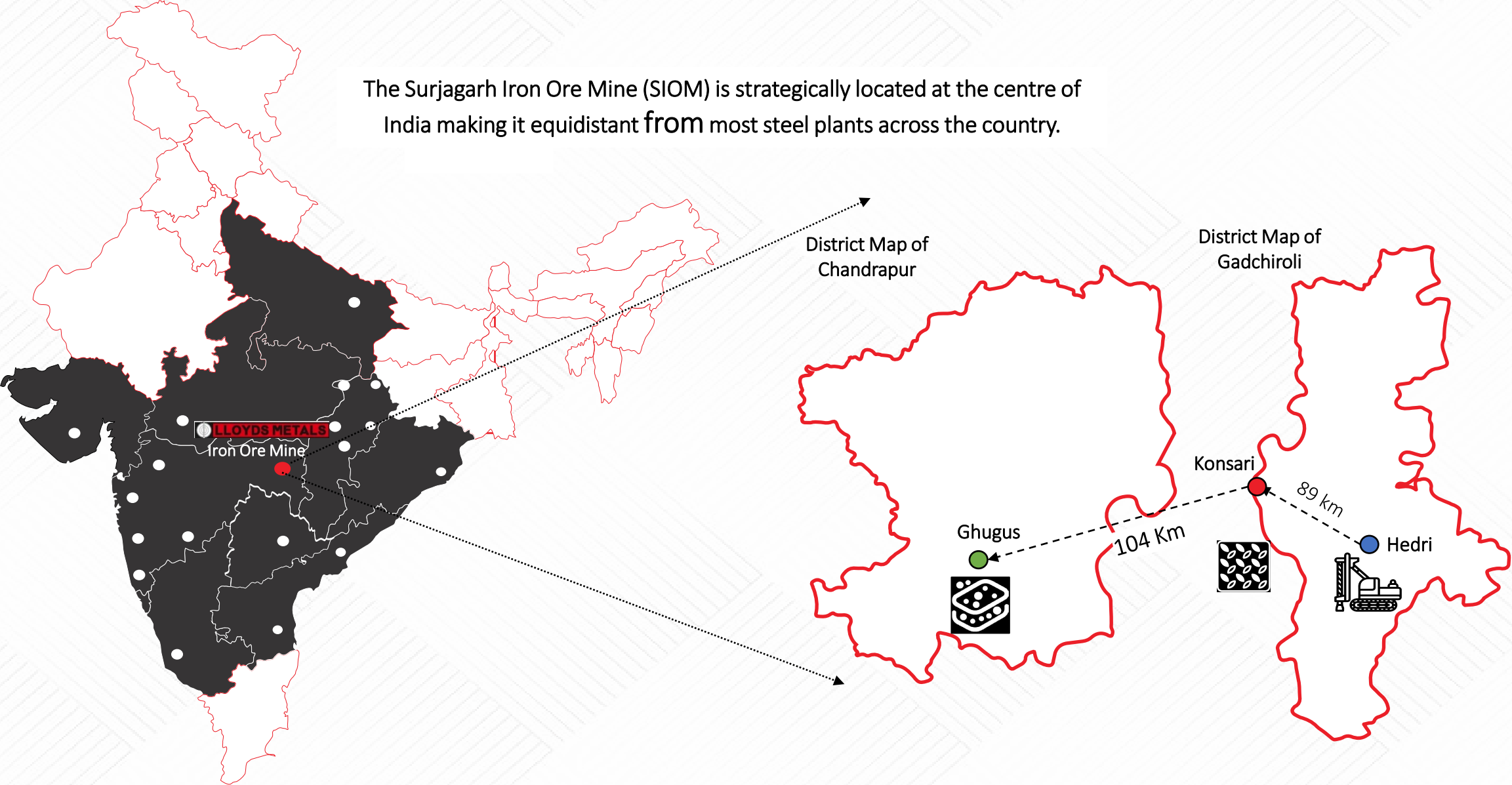
L MEL is building world-class assets in steel manufacturing, revolutionising iron ore mining and beneficiation, aligning with the nation's steel production goals and fulfilling aspirations to create an economic powerhouse at Chandrapur & Gadchiroli, Maharashtra.



Integrated Operations	Allocated Iron Ore Mine, thereby saving outflow on premium royalty	Mine lease is valid till CY2057 Iron ore Reserves ✓ DSO-157 mnt ✓ BHQ-706 mnt	Forward Integrating into 12 mnt Pellet and 4.2mnt Steelmaking
Strong Balance sheet & Return Ratios	Debt Free All the expansion plans are drawn without resorting to debt	IPS (capital Subsidy) Entitle to receive REFUND of State GST and Royalty on Captive ore consumed.	RoCE – FY24 -55% RoE- FY24 – 44% All upcoming projects are expected to have a payback less than 4 years
Swift execution accompanying Sustainability	Swift execution of projects has been a strong foothold of LMEI.	Slurry pipelines have dual advantage, lower freight cost and fewer carbon footprints	Creating a positive impact on lives of Vidarbha

Strategically Located Facilities

The Surjagarh Iron Ore Mine (SIOM) is strategically located at the centre of India making it equidistant from most steel plants across the country.



Overview

Overall Capacity

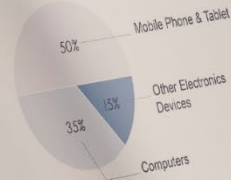
Location Wise Capacity

	Overall Capacity		Location Wise Capacity			
	Existing	Post Expansion	Ghughus/Chandrapur		Konsari/ Gadchiroli	
	Existing	Post Expansion	Existing	Post Expansion	Existing	Post Expansion
Iron Ore (saleable/processed)	10 MNT	25 MNT	-	-	10 MNT	25 MNT
BHQ Beneficiation	-	45 MNT	-	-	-	45 MNT
Pellets	-	12 MNT	-	4 MNT	-	8 MNT
Slurry Pipeline	-	85 Kms & 190 Kms	-	190 kms	-	85 kms
Sponge/ DRI	0.34 MNT	0.70 MNT	0.27 MNT	0.63 MNT	0.07 MNT	0.07 MNT
Steel & Power	34 MW	Wire Rods: 1.2MNT HRC: 3 MNT (backed by 504 MW Power)		Wire Rod: 1.2 MNT	-	HRC: 3.0 MNT

Company's Growth



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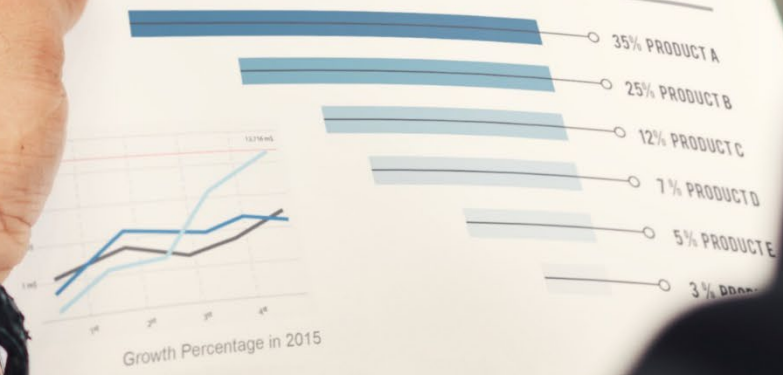
Stock Market 
85%

Segment	2013	2014	2015	2016
Department Store	109,928	119,283	107,812	108,912
Super Center	39,912	47,029	69,918	127,912
Shopping Center	98,017	182,912	127,912	127,912
E-commerce	67,173	81,120	9,018	9,018
Specialty Store	8,714	9,018	9,018	9,018

Product Categories	Profit per Year				
	2013	2014	2015	2016	2017
General tools	+920.82	-13.9	+920.82	+7207.75	+80.82
Health & Medical	-13.9	+82.94	+239.74	-229.00	-13.9
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Fashion	-797.75	+659.02	-13.9	+920.82	+7207.75
Furniture	+239.74	-239.74	-229.00	+659.02	+239.74

Profit per year of each products. Update on October, 2016.

Percentage



Distinctive Advantages

Sustainable Business Practices

World Nature Conservation Day

As part of our CSR initiative, we at LIF celebrated World Nature Conservation Day with 500-550 students from three schools in Ghugus and Mhatardevi. The event aimed to raise awareness and promote environmental sustainability among the younger generation. The students participated in various activities such as drawing competition, plantation, hand washing activity, and gift distribution. The students learned about the importance of nature conservation and renewable energy and pledged to adopt eco-friendly habits, 30 teachers and staff members helped us deliver this positively.



Education Material Distribution

Lloyds Infinite Foundation (LIF) partnered with Light of Life Trust NGO (LOLT) for the Anando School Empowerment Program in Ghugus, Chandrapur. In this program we partnered with 3 schools in Chandrapur District and improved their educational facilities like science lab and also inaugurated science labs, library, and computer rooms. We donated 15 computers, and distributed 3000 books, benefiting 749 students. We also gave a set of School bag, geometry box, graph book and drawing book to each student. This event was to ensure a complete learning experience to all students for a brighter future.



Sustainable Business Practices

Water Tanker Distribution

In line with our commitment to empower our community LIF addressed the issue of water scarcity in Ghugus and nearby villages by providing two tankers of drinking water, each carrying 8000 liters. We alleviated the hardships faced by citizens in 8 wards, benefitting 45,000 people during the summer season. Additionally, we facilitated the installation of 11 bore wells with an overhead tank in Hedri, Aldandi, Parsalgondi, Manger, and Bande Villages, ensuring access to clean drinking water for the villagers. We are delighted to have helped in provide clean water ensuring focus on health of our community.



Medical Camp

We at LIF strongly believe in ‘Health is Wealth’ and we are dedicated to provide healthcare to our communities. We supported the Prayas Foundation in organizing a medical camp. The camp provided check-ups and medical assistance to 4000-5000 beneficiaries. A team of 40-50 medical professionals were involved in this. We distributed medicines, sunglasses, ECGs, blood tests, BP checks, and HB checks. This initiative was part of our commitment to promoting the health and well-being of the local community.



Sustainable Business Practices



01

Key HR KPI's

- Attrition rates fell to 8% in FY24 from 24% in FY22
- Average tenure of employees ; 25% more than 5 years

02

ESOPS for All

ESOPS for all Employees across ALL RANKS

03

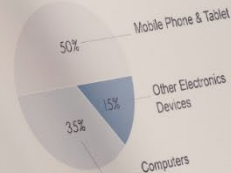
Employee Welfare

- Marriage and Child Birth- 1 months gross salary
- Skill development up to 2 lacs

Company's Growth



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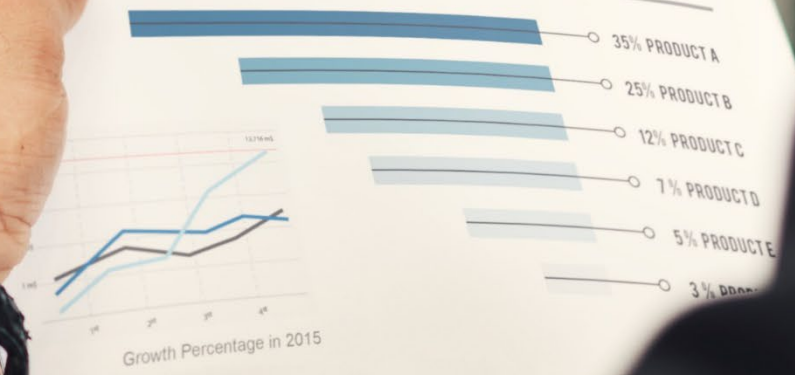
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Profit per year of each products. Update on October, 2016.

Percentage



Community Support Initiatives

Q1 FY25 Consolidated Highlights

Q1-FY25 Financial Performance

INR 24,231 Mn
Total Income

INR 7,245 Mn
Operating EBITDA

29.90%
Operating EBITDA
Margin

INR 5,574 Mn
PAT

- LMEL reports the highest-ever quarterly performance both in terms of operation and financial
- Q1FY25 Revenue was 23% YoY, led by Higher sponge and Iron ore volumes. Q1FY25 iron ore volumes were the highest-ever quarterly volumes for the company. Even on the Realisation front, it was encouraging YoY. Sponge, too, recorded higher volumes both YoY and QoQ.
- EBITDA, too, replicated the revenue performance, growing by 32% YoY in Q1FY25. Both iron ore and Sponge led such robust performance. Backed by higher margins
- Company has incurred a capex of INR 16,900 mn in FY24. and INR 5,984 mn in Q1FY25

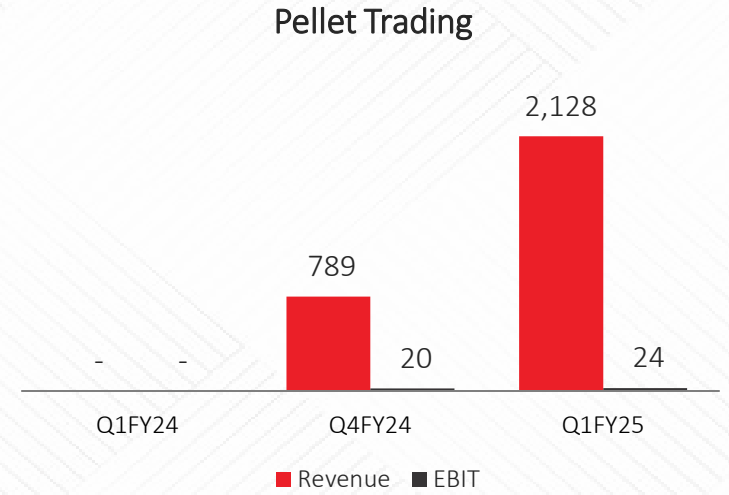
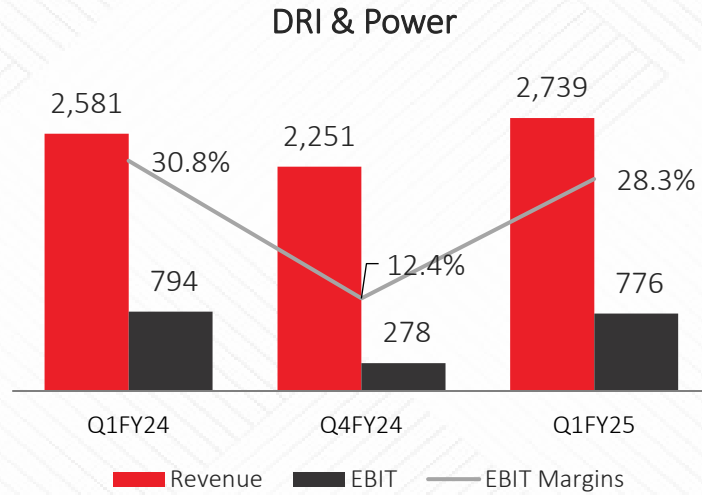
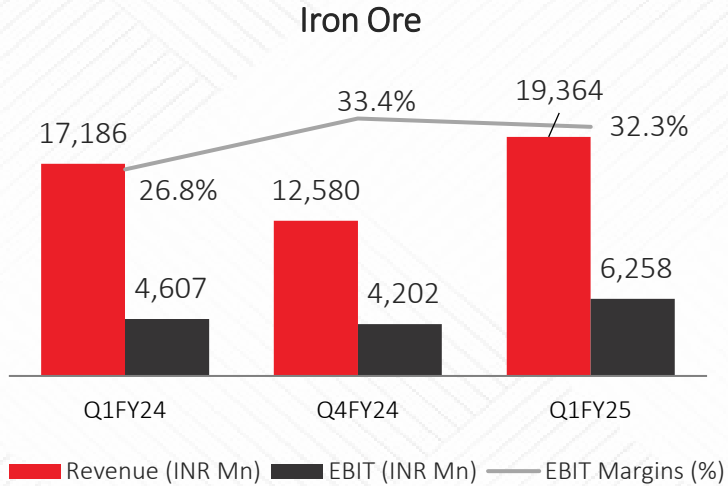
Iron Ore

- Iron ore production for Q1FY25 stood at 4 mn tonnes and dispatches at 3.6mn tonnes
- Realisation for Q1FY25 stood at INR 5,710, a growth of 7% YoY.
- **EBITDA per tonne for Q1FY25 was INR 1,848, up 23% YoY.** Other expenses for Q1FY25 include a CSR expenditure of INR 688 mn versus INR 666 mn for FY24.

DRI & Power

- DRI segment reported Q1FY25 production at 76,704, higher by 16% YoY. Realisations remained marginally muted YoY for Q1FY25.
- Power also reported steady performance, with 5% higher sales YoY for Q1FY25.

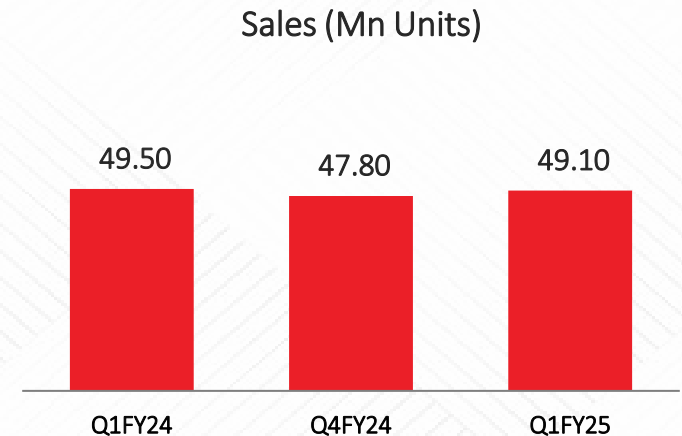
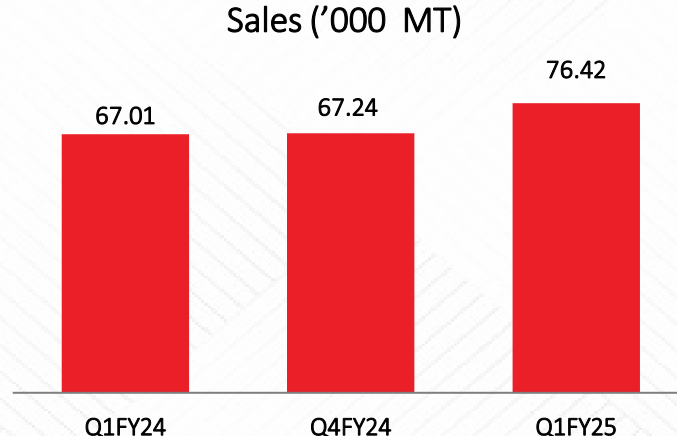
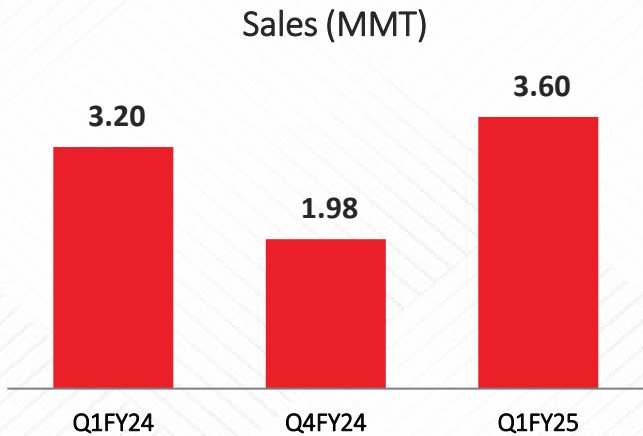
Quarterly Product-Wise Performance



Iron Ore

DRI

Power



Quarterly Consolidated Financial Performance

Particulars (INR Mn)	Q1FY25	Q1FY24	Y-o-Y	Q4FY24	Q-o-Q
Total Income	24,231	19,774	22.5%	15,624	55.1%
Total expenses*	16,986	14,297	18.8%	10,960	55.0%
EBIDTA	7,245	5,478	32.3%	4,664	55.3%
<i>EBIDTA Margins (%)</i>	<i>29.90%</i>	<i>27.70%</i>	<i>220 Bps</i>	<i>24.85%</i>	<i>905 Bps</i>
Depreciation and amortization	187	76	146.1%	165	13.3%
Finance costs #	19	5	280.0%	23	(17.4)%
Profit Before Tax	7,039	5,397	30.4%	4,476	57.3%
Tax	1,465	1,364	7.4%	1707	(14.2)%
PAT	5,574	4,033	38.2%	2,769	101.3%
<i>Pat Margins (%)</i>	<i>23.00%</i>	<i>20.40%</i>	<i>260 Bps</i>	<i>17.72%</i>	<i>528 Bps</i>
<i>Other comprehensive Income</i>	7	1	600.0%	22	(68.2)%
Total Comprehensive Income	5,581	4,034	38.3%	2,791	100.0%
Diluted EPS	10.96	7.93	38.2%	5.45	101.1%

Interest costs include non-cash accounting for INDAS for; INR 17.6 mn in Q1FY25.

Ongoing Projects

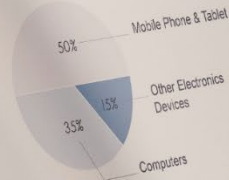


Slurry Pipeline 85Kms.
DRI plant & Pellet Plant (4mnt) being constructed.

Company's Growth



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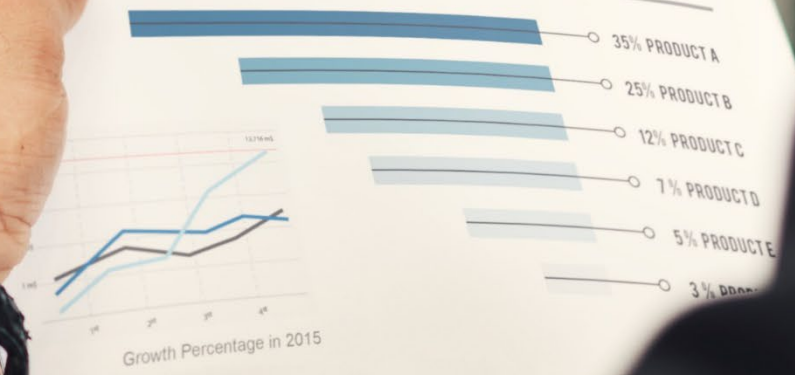
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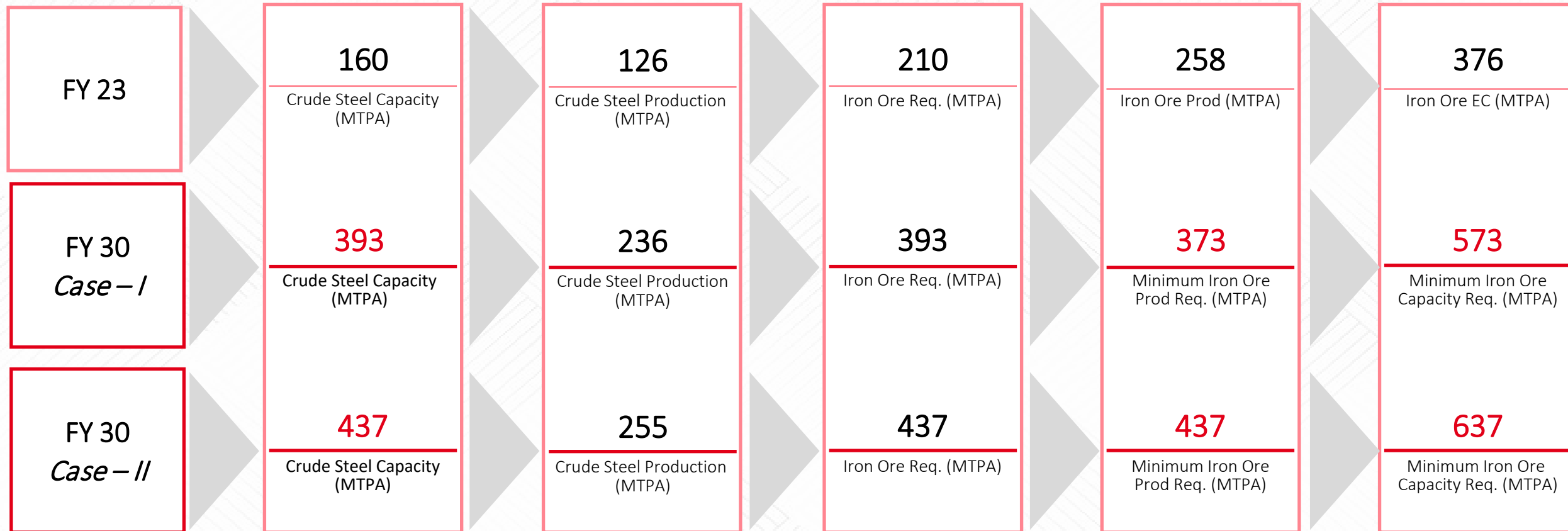
Profit per year of each products. Update on October, 2016.

Percentage



Industry Overview

India – Expected Steel Capacity Expansion



Case I – Assumptions
 Considering the steel capacity utilization factor remains similar to FY23 & India achieves 300 MTPA steel capacity.

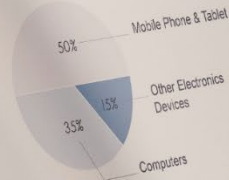
Case II – Assumptions
 Considering as per NSP-2017.

India Would need an Iron Ore ROM EC Capacity of at least **573-637 MTPA**

Company's Growth



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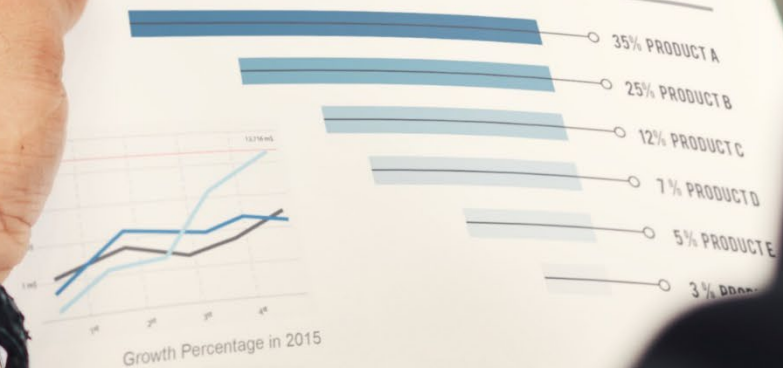
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Profit per year of each products. Update on October, 2016.

Percentage



Financial Overview

Consolidated Historical Income Statement

Particulars (INR Mn)	FY22	FY23	FY24	Q1-FY25
Total Income	7,273	34,667	65,746	24,231
Operating Expenses	5,520	25,820	47,934	16,986
EBIDTA	1,753	8,847	17,812	7,245
<i>EBIDTA Margins (%)</i>	<i>24.10%</i>	<i>25.52%</i>	<i>27.1%</i>	<i>29.90%</i>
Depreciation and amortisation expenses	180	230	490	187
Finance costs	181	650	57	19
Profit Before Exceptional Items	1,392	7,967	17,265	7,039
Exceptional Items	(514)	(11,944)	-	-
Profit After Exceptional Items	878	(3,977)	17,265	7,039
Tax	(95)	(1091)	4,836	1,465
PAT	973	(2,886)	12,429	5,574
<i>PAT Margins (%)</i>	<i>13.38%</i>	<i>NA</i>	<i>19%</i>	<i>23.00%</i>
Other Comprehensive Income	8	21	28	7
Total Comprehensive Income	981	(2,865)	12,457	5,581
Diluted EPS	2.78	(4.74)	24	10.96

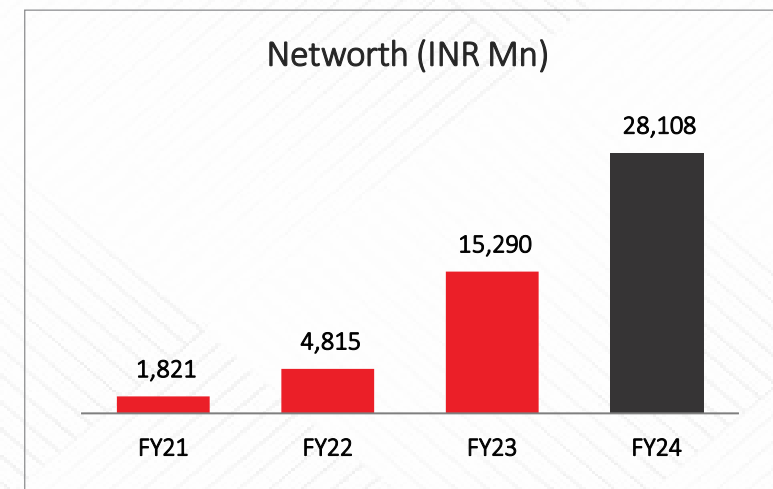
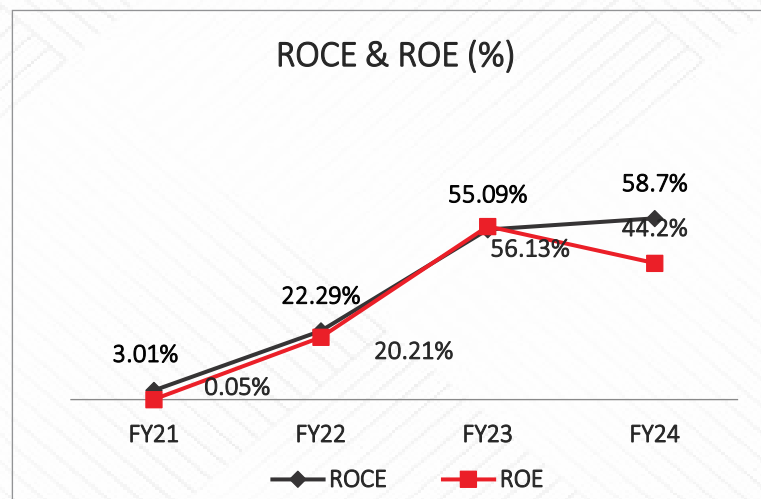
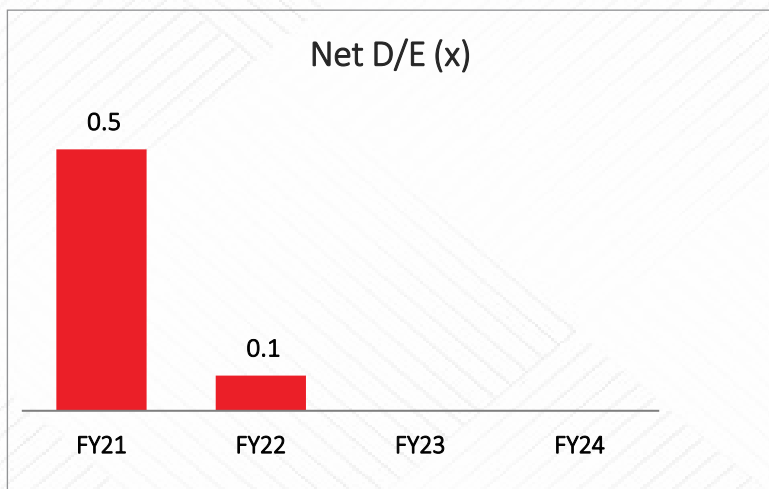
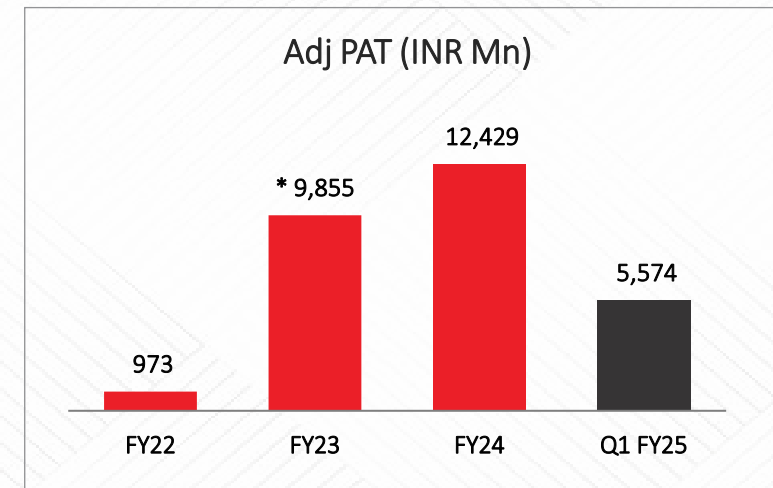
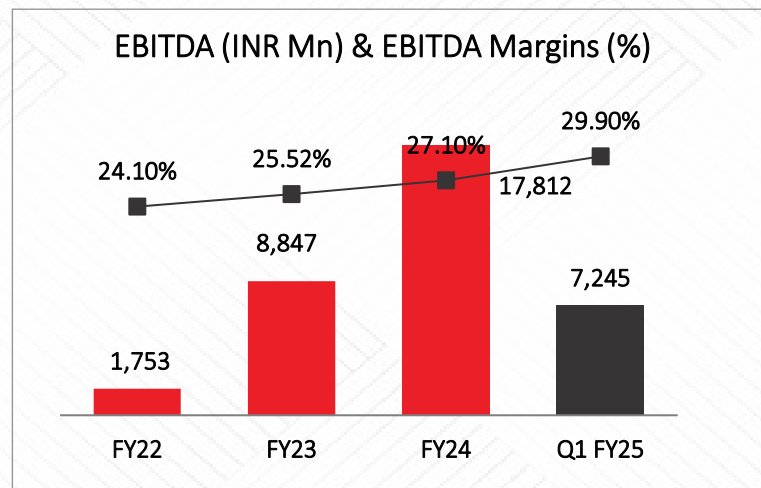
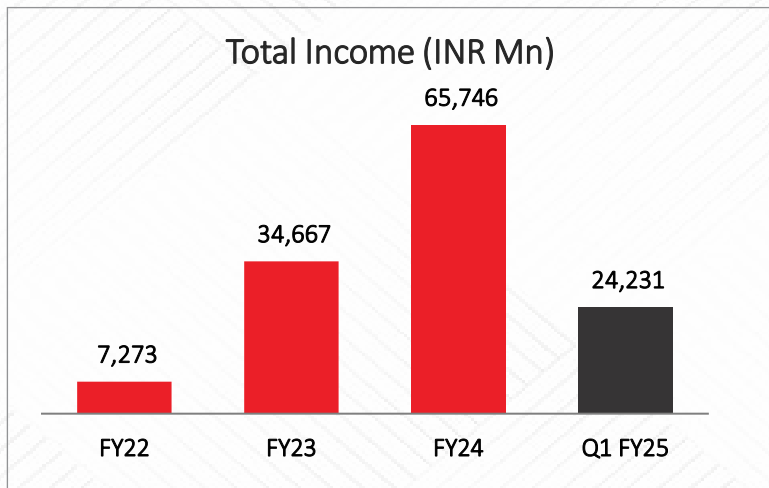
*PAT and EBITDA margins includes Total Income

Consolidated Historical Balance Sheet

Particulars (INR Mn)	FY23	FY24
Equity		
(a) Equity Share Capital	505	505
(b) Other Equity	14,785	27603
Non-Current Liabilities		
(i) Borrowings	-	
(ii) Lease Liability	22	294
(iii) Other Non Current Liabilities	-	-
(b) Provisions	226	249
(c) Deferred Tax Liabilities	-	864
Current Liabilities		
(a) Financial Liabilities	-	-
(i) Lease Liability	1	37
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	745	3951
(ii) Borrowings	-	-
(iii) Trade Payables	-	-
(iv) Other Financial Liabilities	16	0
(b) Provisions	121	190
(c) Other Liabilities & Current Liabilities	3,835	5682
TOTAL EQUITY AND LIABILITIES	20,260	39,375

Particulars (INR Mn)	FY23	FY24
Non-Current Assets		
(a) Property, Plant and Equipment	4,817	11,568
(b) Capital Work in Progress	2,979	12,682
(c) Right to use account	506	779.5
Financial Assets		
(d) Investments	0	0.4
(e) Deferred Tax Assets	1,374	0.4
(f) Other Non-Current Assets	1,364	3,072
Current Assets		
(a) Inventories	2,697	2,311
(i) Investments	368	290.3
(i) Trade Receivables	245	799
(ii) Cash and Cash Equivalent	275	25.9
(iii) Other Bank Balances	2,370	2,845
(iv) Loans and Advances	251	15
(b) Other Current Assets	3,013	4,988
TOTAL ASSETS	20,260	39,375

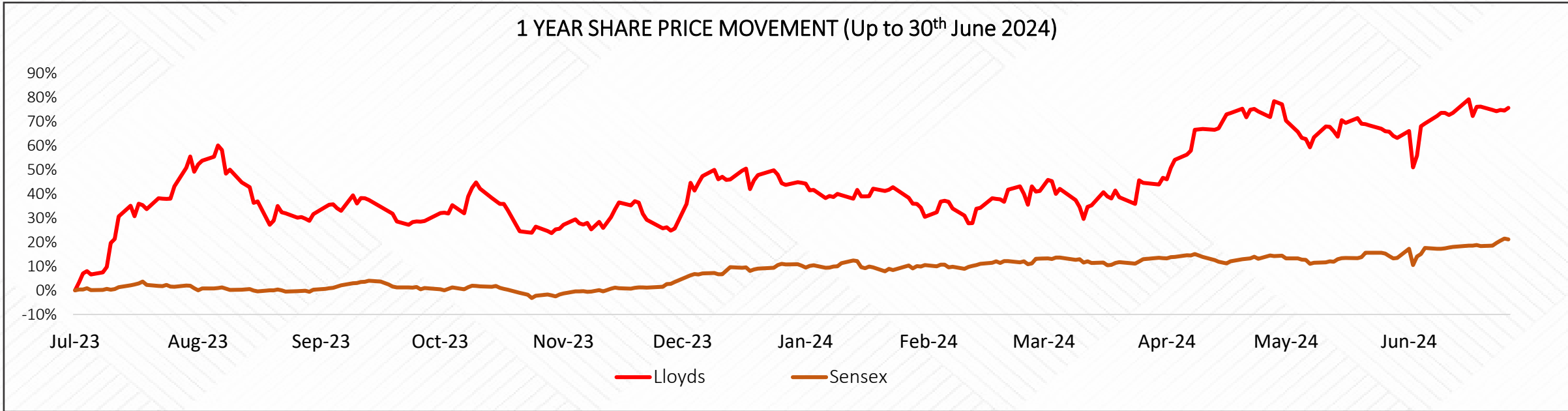
Consolidated Historical Financial Highlights



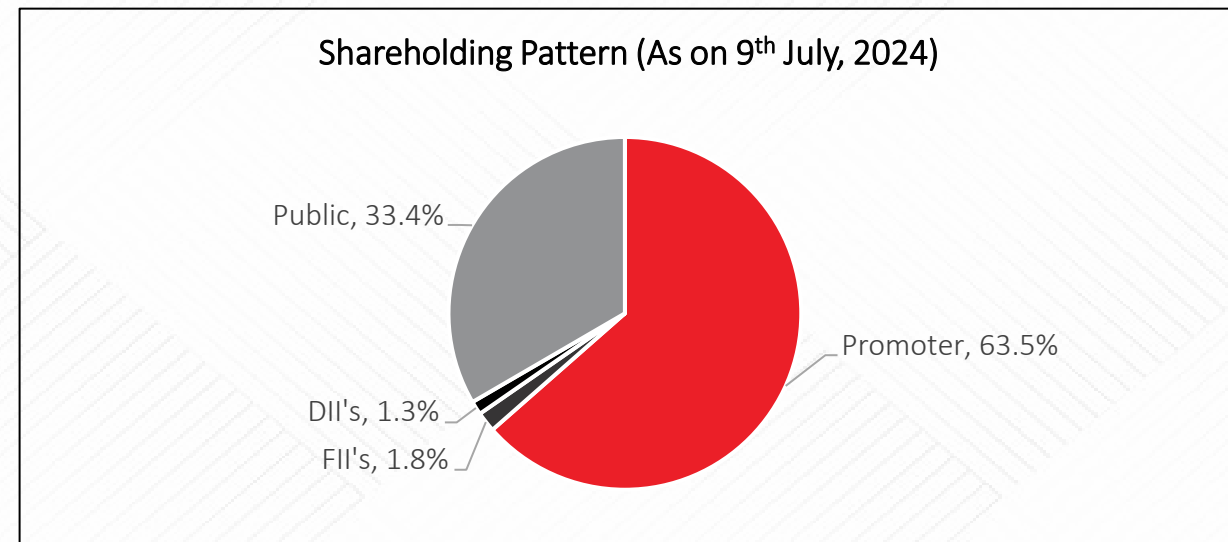
PAT and EBITDA margins includes Total Income

*Adj Pat refers to one time non-cash settlement on occasion of an arbitration case with Sunflag to the tune of INR 11,944 mn in FY23

Capital Market Information



Price Data (As on 30 th June 2024)	INR
Face Value	1.0
Current Market Price	732.3
52 Week H/L	775.0/395.2
Market Cap (INR Mn)	3,69,971.9
Equity Shares Outstanding (Mn)	505.3
1 Year Avg. Trading Volume ('000)	440.1



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Thank You