



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 30th July, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub: Unaudited Standalone & Consolidated Financial Result of the Company for the Quarter ended on 30th June, 2024 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone & Consolidated Financial Result for the quarter ended on 30th June, 2024 along with Limited Review Report signed by the Statutory Auditor of the Company. The said results were approved by the Board of Directors of the Company at their Meeting held today i.e., Tuesday, 30th July, 2024.

The Board Meeting concluded at 12:30 p.m.

You are requested to please take the same on record and inform the Stakeholders accordingly.

Thanking You,

Yours faithfully,

For Lloyds Metals and Energy Limited

Rajesh Gupta

Managing Director

DIN: 00028379

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 and year to date from 1st April 2024 to 30th June, 2024

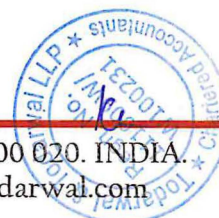
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Metals and Energy Limited** for the quarter ended **30th June, 2024, and year to date from 1st April, 2024 to 30th June, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Tel: +91-22-22083115 / 22068264 | todarwal@todarwal.com | www.todarwal.com

ICAI Regn.: W100231 | LLP Regn: AAJ-9964



Todarwal & Todarwal LLP

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. – 111009W/ W100231

K. Todarwal



Kunal Todarwal

Partner

M. No.: 137804

UDIN: 24137204 BJZwax9089

Date: 30/07/2024

Place: Mumbai

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LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹. in Cr)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Income				
	(a) Revenue from Operations	2,417.24	1,554.29	1,965.52	6,521.65
	(b) Other Income	5.82	8.06	11.86	52.92
	Total Income	2,423.06	1,562.35	1,977.38	6,574.57
2	Expenses				
	(a) Cost of Materials Consumed	122.55	132.47	154.67	536.62
	(b) Purchase of traded goods	134.55	96.35	-	370.23
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(13.81)	92.33	(51.51)	(14.89)
	(d) Employees Benefit Expenses	33.77	29.50	22.58	117.76
	(e) Finance Costs	1.87	2.28	0.51	5.64
	(f) Depreciation	18.68	16.46	7.57	48.88
	(g) Mining, Royalty and Freight Expenses	1,275.50	614.33	1,167.47	3,239.77
	(h) Other Expenses	146.00	130.89	136.44	543.86
	Total Expenses	1,719.11	1,114.61	1,437.73	4,847.86
3	Profit before tax(1 - 2)	703.95	447.74	539.65	1,726.71
4	Tax Expense				
	a) Current Tax	(163.00)	(101.85)	-	(259.78)
	b) Deferred Tax	16.53	(68.83)	(136.40)	(223.78)
5	Profit after tax (3 - 4)	557.48	277.06	403.25	1,243.15
6	Other Comprehensive Income				
	(a) (i) Item that will not be reclassified to profit or loss	0.69	2.20	0.18	2.75
	(ii) Income tax effect on above	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-
	Total Comprehensive Income (5 + 6)	558.17	279.26	403.43	1,245.90
7	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	50.53	50.53	50.48	50.53
8	Other Equity	3,330.31	2,760.41	1,888.83	2,760.41
9	Earnings per Share (not annualised for the quarter)				
	Basic - In Rs	11.06	5.49	7.99	24.62
	Diluted - In Rs	10.96	5.45	7.93	24.43

For and on behalf of Board of Directors of
Lloyds Metals and Energy Limited


Rajesh Gupta
Managing Director
DIN: 00028379

Date: 30th July, 2024

Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

	Particulars	Quarter Ended		Year Ended	
		30-Jun-24 (Unaudited))	31-Mar-24 (Audited)	30-Jun-23 (Unaudited))	31-Mar-24 (Audited)
1	Segment Revenue				
	a) Mining	1,985.49	1,298.01	1,768.18	5,432.95
	b) Sponge Iron	240.60	200.20	219.39	827.48
	c) Power	36.58	27.11	41.95	127.32
	d) Pellet trading	212.83	78.85	-	346.08
	Total Segmental Revenue	2,475.50	1,604.17	2,029.52	6,733.83
	Less: Inter Segment Revenue	52.44	41.82	52.13	159.26
	Net Sales / Income from Operations	2,423.06	1,562.35	1,977.39	6,574.57
2	Segment Results (Profit before Finance Costs and Tax)				
	a) Mining	625.81	420.16	460.72	1,539.38
	b) Sponge Iron	58.58	16.25	54.57	129.38
	c) Power	19.04	11.59	24.87	61.45
	d) Pellet trading	2.39	2.02	-	2.13
	Total Segment Result	705.82	450.02	540.16	1,732.35
	Less: i) Finance Cost	1.87	2.28	0.51	5.64
	Profit / (Loss) before Tax	703.95	447.74	539.65	1,726.71
3	Segment Assets				
	a) Mining (including CWIP)	1,329.17	975.93	590.82	975.93
	b) Sponge Iron (including CWIP)	2,723.64	2,245.61	1,065.94	2,245.61
	c) Power	240.10	231.57	212.69	231.57
	d) Pellet trading	22.48	91.42	-	91.42
	e) Unallocated	616.09	391.83	466.93	391.83
	Total Assets	4,931.49	3,936.37	2,336.38	3,936.37
4	Segment Liabilities				
	a) Mining (including CWIP)	444.62	372.39	303.19	372.39
	b) Sponge Iron (including CWIP)	354.15	215.19	58.43	215.19
	c) Power	4.50	4.50	6.34	4.50
	d) Pellet trading	1.54	0.72	-	0.72
	e) Unallocated	616.85	392.66	1.71	392.66
	Total Liabilities	1,421.66	985.46	369.67	985.46
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)				
	a) Mining (including CWIP)	884.55	603.54	287.63	603.54
	b) Sponge Iron (including CWIP)	2,369.49	2,030.43	1,007.51	2,030.43
	c) Power	235.60	227.07	206.35	227.07
	d) Pellet trading	20.94	90.69	-	90.69
	e) Unallocated	(0.76)	(0.83)	465.22	(0.83)
	Total Capital Employed	3,509.83	2,950.90	1,966.71	2,950.90



Notes

- 1 The Statement of Unaudited standalone financial results ("the statement") of Lloyds Metals And Energy Limited for the Quarter ended on 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2024
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has four reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron", "Power" and "Pellet trading". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The Statutory Auditors of the Company have conducted limited review on the financial result for the quarter ended 30th June 2024. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th June, 2024 are as follows
- | Lloyds Metals and Energy Limited Employee Stock Option Plan 2017 | |
|--|-----------|
| Number of options outstanding at the beginning of the period April 1, 2024 | 38,36,360 |
| Number of options exercisable at the beginning of the period April 1, 2024 | 1,49,172 |
| Number of options Granted during the period | 7,92,300 |
| Number of options Vested during the period | - |
| Number of options Lapsed during the period | - |
| Number of options Exercised during the period | 76,227 |
| Number of options outstanding at the end of the period June 30, 2024 | 46,28,660 |
| Number of options exercisable at the end of the period June 30, 2024 | 72,945 |
- 6 During the previous year (Q3:FY 23-24), the company initiated a trading venture focused on pellets. These pellets are procured from Mandovi River Pellets Private Limited, the producer of pellets derived from iron ore supplied by the company.
- 7 Following the quarter ended on June 30, 2024, the Company completed a Qualified Institutions Placement of equity shares with a face value of Re. 1 each under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and Sections 42 and 62 of the Companies Act, 2013, as amended from time to time. The placement opened on July 4, 2024, and closed on July 9, 2024. At a meeting held on July 9, 2024, the committee of our board of directors ("Committee") approved the issuance and allotment of 1,75,00,000 Equity Shares to eligible Qualified Institutional Buyers at an issue price of Rs. 696 per Equity Share. This price includes a premium of Rs. 695 per Equity Share and a discount of Rs. 36.08 per Equity Share to the floor price (4.93% of the floor price, as determined by SEBI ICDR Regulations), aggregating to Rs. 1,218.00 crores.
- As a result of this equity share allotment, the company's paid-up Equity Share capital has increased from Rs. 50.53 crore consisting of 50,52,53,535 Equity Shares, to Rs. 52.28 crore consisting of 52,27,53,535 Equity Shares.
- 8 Earning Per Share are not annualised except for year ended 31st March, 2024.
- 9 Revenue shown in segmental information includes other income.
- 10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 11 The results for the quarter ended 30th June, 2024 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited


Rajesh Gupta
Managing Director
DIN: 00028379



Date: 30th July, 2024
Place: Mumbai

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: **Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024 and year to date from 1st April, 2024 to 30th June, 2024.**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lloyds Metals and Energy Limited for the quarter ended 30th June, 2024, and year to date from 1st April, 2024 to 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all

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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

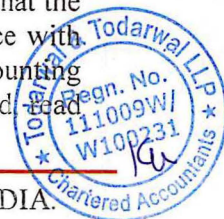
1. This Statement includes the results of the following:

Name of Subsidiary:

1. "Lloyds Logistics Private Limited" (Formerly known as "Thriveni Lloyds Mining Private Limited")
 2. "Lloyds Surya Private Limited"
2. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its subsidiary (Lloyds Logistics Private Limited) whose interim financial statement does not reflect revenue from operations, net loss after tax is Rs.7,22,837 for the quarter ended 30th June, 2024 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Holding Company.

3. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read



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Chartered Accountants

with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. – 111009W/ W100231


Kunal Todarwal
Partner
M. No.: 137804
UDIN: 24137804 & 24137804 WQY24G4
Date: 30/07/2024
Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹. in Cr)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Income				
	(a) Revenue from Operations	2,417.24	1,554.29	1,965.52	6,521.65
	(b) Other Income	5.82	8.06	11.87	52.94
	Total Income	2,423.06	1,562.35	1,977.39	6,574.59
2	Expenses				
	(a) Cost of Materials Consumed	122.55	132.47	154.67	536.62
	(b) Purchase of traded goods	134.55	96.35	-	370.23
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(13.81)	92.33	(51.51)	(14.89)
	(d) Employees Benefit Expenses	33.77	29.50	22.58	117.76
	(e) Finance Costs	1.89	2.32	0.51	5.68
	(f) Depreciation	18.73	16.52	7.57	48.99
	(g) Mining, Royalty and Freight Expenses	1,275.50	614.33	1,167.47	3,239.77
	(h) Other Expenses	146.01	130.90	136.44	543.90
	Total Expenses	1,719.19	1,114.72	1,437.73	4,848.06
3	Profit before tax(1 - 2)	703.87	447.63	539.66	1,726.53
4	Tax Expense				
	a) Current Tax	(163.00)	(101.85)	-	(259.78)
	b) Deferred Tax	16.53	(68.87)	(136.40)	(223.82)
5	Profit after tax (3 - 4)	557.40	276.91	403.26	1,242.93
6	Other Comprehensive Income				
	(a) (i) Item that will not be reclassified to profit or loss	0.69	2.20	0.18	2.75
	(ii) Income tax effect on above	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-
	Total Comprehensive Income (5 + 6)	558.09	279.11	403.44	1,245.68
7	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	50.53	50.53	50.48	50.53
8	Other Equity	3,330.38	2,760.34	1,888.83	2,760.34
9	Earnings per Share (not annualised for the quarter)				
	Basic - In Rs	11.06	5.49	7.99	24.62
	Diluted - In Rs	10.96	5.45	7.93	24.43

For and on behalf of Board of Directors of
Lloyds Metals and Energy Limited


Rajesh Gupta
Managing Director
DIN: 00028379



Date: 30th July, 2024

Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Segment Revenue				
	a) Mining	1,985.49	1,298.00	1,768.18	5,432.97
	b) Sponge Iron	240.60	200.21	219.39	827.48
	c) Power	36.58	27.11	41.95	127.32
	d) Pellet trading	212.83	78.85	-	346.08
	Total Segmental Revenue	2,475.50	1,604.17	2,029.52	6,733.85
	Less: Inter Segment Revenue	52.44	41.82	52.13	159.26
	Net Sales / Income from Operations	2,423.06	1,562.35	1,977.39	6,574.59
2	Segment Results (Profit before Finance Costs and Tax)				
	a) Mining	625.81	420.16	460.72	1,539.38
	b) Sponge Iron	58.58	16.25	54.57	129.38
	c) Power	19.04	11.59	24.87	61.45
	d) Pellet trading	2.39	2.02	-	2.13
	Total Segment Result	705.82	450.02	540.16	1,732.34
	Less: i) Finance Cost	1.89	2.29	0.51	5.64
	ii) Other Un-allocable Expenditure	0.05	0.09	-	0.16
	Profit / (Loss) before Tax	703.88	447.63	539.65	1,726.54
3	Segment Assets				
	a) Mining (including CWIP)	1,329.17	975.85	590.82	975.85
	b) Sponge Iron (including CWIP)	2,723.64	2,245.61	1,065.94	2,245.61
	c) Power	240.10	231.57	212.69	231.57
	d) Pellet trading	22.48	91.42	-	91.42
	e) Unallocated	616.09	393.09	467.26	393.09
	Total Assets	4,931.48	3,937.54	2,336.71	3,937.54
4	Segment Liabilities				
	a) Mining (including CWIP)	444.62	372.39	303.19	372.39
	b) Sponge Iron (including CWIP)	354.15	215.19	58.43	215.19
	c) Power	4.50	4.50	6.34	4.50
	d) Pellet trading	1.54	0.72	-	0.72
	e) Unallocated	616.85	393.91	1.88	393.91
	Total Liabilities	1,421.66	986.71	369.84	986.71
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)				
	a) Mining (including CWIP)	884.55	603.46	287.63	603.46
	b) Sponge Iron (including CWIP)	2,369.49	2,030.43	1,007.51	2,030.43
	c) Power	235.60	227.07	206.35	227.07
	d) Pellet trading	20.94	90.69	-	90.69
	e) Unallocated	(0.76)	(0.82)	465.38	(0.82)
	Total Capital Employed	3,509.82	2,950.83	1,966.87	2,950.83



Notes

- 1 The Statement of Unaudited consolidated financial results ("the statement") of Lloyds Metals And Energy Limited for the Quarter ended on 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2024
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has four reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron", "Power" and "Pellet trading". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The Statutory Auditors of the Company have conducted limited review on the financial result for the quarter ended 30th June 2024. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th June, 2024 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period April 1, 2024	38,36,360
Number of options exercisable at the beginning of the period April 1, 2024	1,49,172
Number of options Granted during the period	7,92,300
Number of options Vested during the period	-
Number of options Lapsed during the period	-
Number of options Exercised during the period	76,227
Number of options outstanding at the end of the period June 30, 2024	46,28,660
Number of options exercisable at the end of the period June 30, 2024	72,945
- 6 During the previous year (Q3:FY 23-24), the company initiated a trading venture focused on pellets. These pellets are procured from Mandovi River Pellets Private Limited, the producer of pellets derived from iron ore supplied by the company.
- 7 Following the quarter ended on June 30, 2024, the Company completed a Qualified Institutions Placement of equity shares with a face value of Re. 1 each under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and Sections 42 and 62 of the Companies Act, 2013, as amended from time to time. The placement opened on July 4, 2024, and closed on July 9, 2024. At a meeting held on July 9, 2024, the committee of our board of directors ("Committee") approved the issuance and allotment of 1,75,00,000 Equity Shares to eligible Qualified Institutional Buyers at an issue price of Rs. 696 per Equity Share. This price includes a premium of Rs. 695 per Equity Share and a discount of Rs. 36.08 per Equity Share to the floor price (4.93% of the floor price, as determined by SEBI ICDR Regulations), aggregating to Rs. 1,218.00 crores.

As a result of this equity share allotment, the company's paid-up Equity Share capital has increased from Rs. 50.53 crore consisting of 50,52,53,535 Equity Shares, to Rs. 52.28 crore consisting of 52,27,53,535 Equity Shares.
- 8 Earning Per Share are not annualised except for year ended 31st March, 2024.
- 9 Revenue shown in segmental information includes other income.
- 10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 11 The results for the quarter and year ended 30th June, 2024 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in.

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited


Rajesh Gupta
Managing Director
DIN: 00028379
Date: 30th July, 2024
Place: Mumbai

