



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 30th July, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub: Investor Presentation for the Quarter ended 30th June, 2024

Dear Sir/Madam,

We, Lloyds Metals and Energy Limited hereby share the Investor Presentation of the Company for the quarter ended 30th June'2024 with the various Stakeholder's of the Company.

For Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Place: Mumbai



LLOYDS METALS



LLOYDS METALS and Energy Limited

Investor Presentation

July 2024

Bridging India's Dreams, Forging a New Steel City on the Map

Touching Lives in Vidharbha by Driving Change and Progress

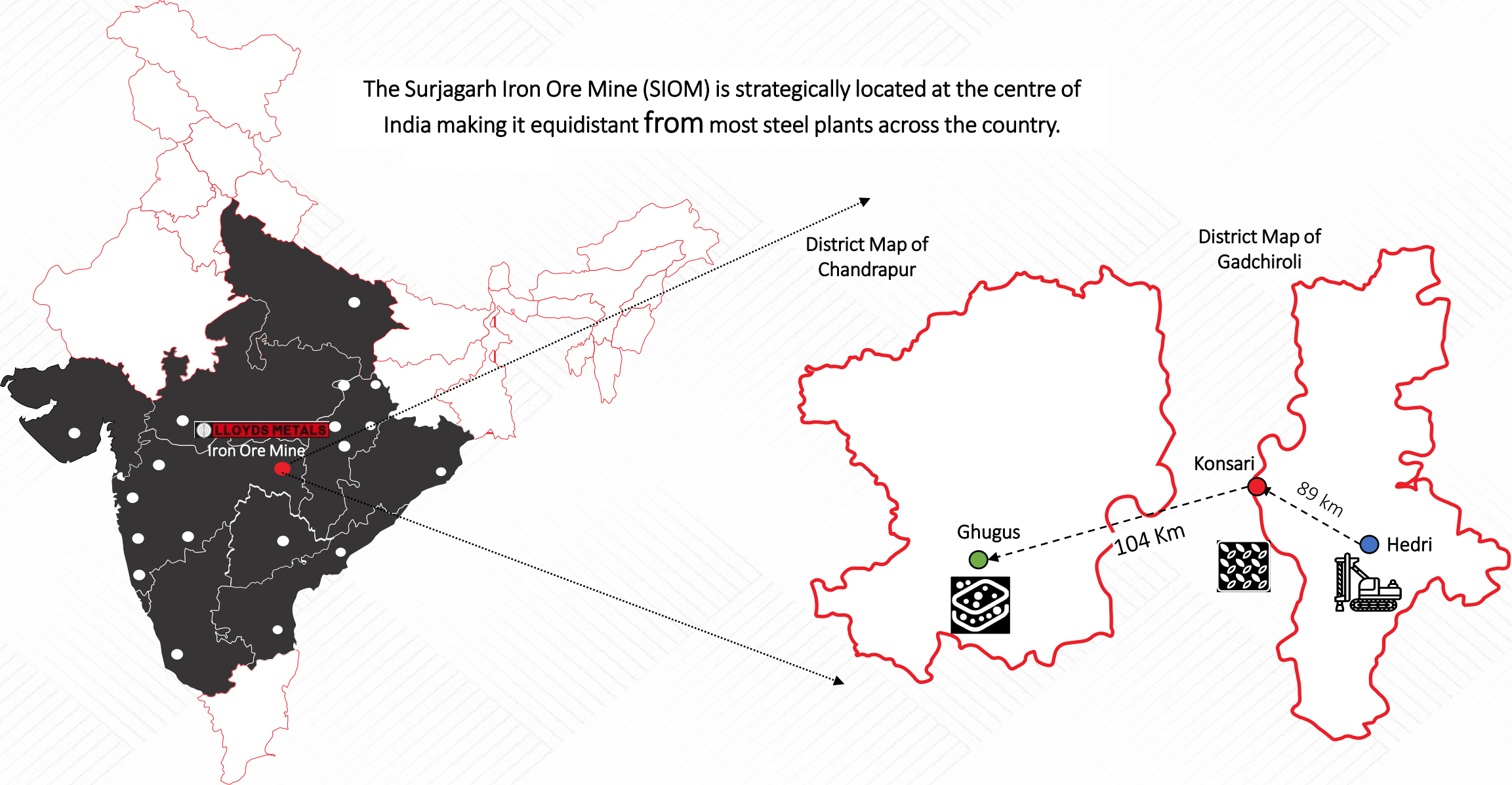
L MEL is building world-class assets in steel manufacturing, revolutionising iron ore mining and beneficiation, aligning with the nation's steel production goals and fulfilling aspirations to create an economic powerhouse at Chandrapur & Gadchiroli, Maharashtra.



| | | | |
|--|--|--|--|
| Integrated Operations | Allocated Iron Ore Mine, thereby saving outflow on premium royalty | Mine lease is valid till CY2057 Iron ore Reserves ✓ DSO-157 mnt ✓ BHQ-706 mnt | Forward Integrating into 12 mnt Pellet and 4.2mnt Steelmaking |
| Strong Balance sheet & Return Ratios | Debt Free All the expansion plans are drawn without resorting to debt | IPS (capital Subsidy) Entitle to receive REFUND of State GST and Royalty on Captive ore consumed. | RoCE – FY24 -55% RoE- FY24 – 44% All upcoming projects are expected to have a payback less than 4 years |
| Swift execution accompanying Sustainability | Swift execution of projects has been a strong foothold of LMEI. | Slurry pipelines have dual advantage, lower freight cost and fewer carbon footprints | Creating a positive impact on lives of Vidarbha |

Strategically Located Facilities

The Surjagarh Iron Ore Mine (SIOM) is strategically located at the centre of India making it equidistant from most steel plants across the country.



Overview

Overall Capacity

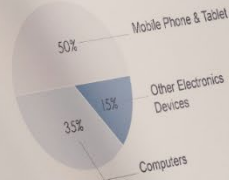
Location Wise Capacity

| | Overall Capacity | | Location Wise Capacity | | | |
|-------------------------------|------------------|---|------------------------|----------------------|---------------------|----------------|
| | Existing | Post Expansion | Ghughus/Chandrapur | | Konsari/ Gadchiroli | |
| | Existing | Post Expansion | Existing | Post Expansion | Existing | Post Expansion |
| Iron Ore (saleable/processed) | 10 MNT | 25 MNT | - | - | 10 MNT | 25 MNT |
| BHQ Beneficiation | - | 45 MNT | - | - | - | 45 MNT |
| Pellets | - | 12 MNT | - | 4 MNT | - | 8 MNT |
| Slurry Pipeline | - | 85 Kms & 190 Kms | - | 190 kms | - | 85 kms |
| Sponge/ DRI | 0.34 MNT | 0.70 MNT | 0.27 MNT | 0.63 MNT | 0.07 MNT | 0.07 MNT |
| Steel & Power | 34 MW | Wire Rods: 1.2MNT HRC: 3 MNT (backed by 504 MW Power) | | Wire Rod: 1.2 MNT | - | HRC: 3.0 MNT |

Company's Growth



GLOBAL BUSINESS REVIEW



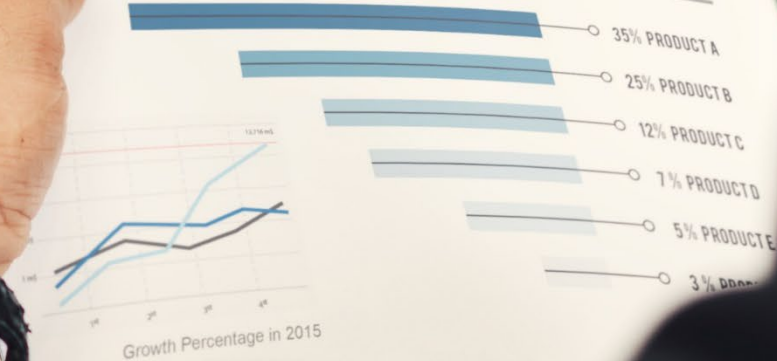
Stock Market 
85%

| Segment | 2013 | 2014 | 2015 | 2016 |
|------------------|---------|---------|---------|---------|
| Department Store | 109,928 | 119,283 | 107,812 | 108,912 |
| Super Center | 39,912 | 47,029 | 69,918 | 127,912 |
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| E-commerce | 67,173 | 81,120 | 9,018 | 9,018 |
| Specialty Store | 8,714 | 9,018 | 9,018 | 9,018 |

| Product Categories | Profit per Year | | | | |
|--------------------|-----------------|----------|----------|----------|----------|
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Profit per year of each products. Update on October, 2016.

Percentage



Distinctive Advantages

Sustainable Business Practices

World Nature Conservation Day

As part of our CSR initiative, we at LIF celebrated World Nature Conservation Day with 500-550 students from three schools in Ghugus and Mhatardevi. The event aimed to raise awareness and promote environmental sustainability among the younger generation. The students participated in various activities such as drawing competition, plantation, hand washing activity, and gift distribution. The students learned about the importance of nature conservation and renewable energy and pledged to adopt eco-friendly habits, 30 teachers and staff members helped us deliver this positively.



Education Material Distribution

Lloyds Infinite Foundation (LIF) partnered with Light of Life Trust NGO (LOLT) for the Anando School Empowerment Program in Ghugus, Chandrapur. In this program we partnered with 3 schools in Chandrapur District and improved their educational facilities like science lab and also inaugurated science labs, library, and computer rooms. We donated 15 computers, and distributed 3000 books, benefiting 749 students. We also gave a set of School bag, geometry box, graph book and drawing book to each student. This event was to ensure a complete learning experience to all students for a brighter future.



Sustainable Business Practices

Water Tanker Distribution

In line with our commitment to empower our community LIF addressed the issue of water scarcity in Ghugus and nearby villages by providing two tankers of drinking water, each carrying 8000 liters. We alleviated the hardships faced by citizens in 8 wards, benefitting 45,000 people during the summer season. Additionally, we facilitated the installation of 11 bore wells with an overhead tank in Hedri, Aldandi, Parsalgondi, Manger, and Bande Villages, ensuring access to clean drinking water for the villagers. We are delighted to have helped in provide clean water ensuring focus on health of our community.



Medical Camp

We at LIF strongly believe in ‘Health is Wealth’ and we are dedicated to provide healthcare to our communities. We supported the Prayas Foundation in organizing a medical camp. The camp provided check-ups and medical assistance to 4000-5000 beneficiaries. A team of 40-50 medical professionals were involved in this. We distributed medicines, sunglasses, ECGs, blood tests, BP checks, and HB checks. This initiative was part of our commitment to promoting the health and well-being of the local community.



Sustainable Business Practices



01

Key HR KPI's

- Attrition rates fell to 8% in FY24 from 24% in FY22
- Average tenure of employees ; 25% more than 5 years

02

ESOPS for All

ESOPS for all Employees across ALL RANKS

03

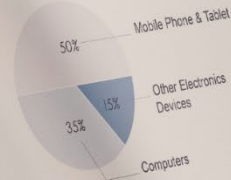
Employee Welfare

- Marriage and Child Birth- 1 months gross salary
- Skill development up to 2 lacs

Company's Growth



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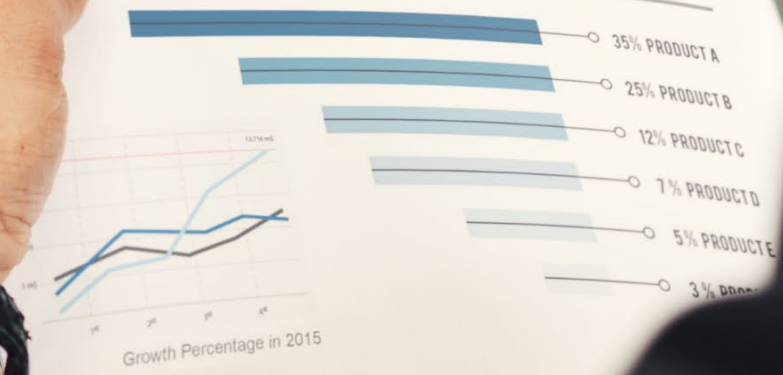
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Profit per year of each products. Update on October, 2016.

Percentage



Community Support Initiatives

Q1 FY25 Consolidated Highlights

Q1-FY25 Financial Performance

INR 24,231 Mn
Total Income

INR 7,245 Mn
Operating EBITDA

29.90%
Operating EBITDA
Margin

INR 5,574 Mn
PAT

- LMEL reports the highest-ever quarterly performance both in terms of operation and financial
- Q1FY25 Revenue was 23% YoY, led by Higher sponge and Iron ore volumes. Q1FY25 iron ore volumes were the highest-ever quarterly volumes for the company. Even on the Realisation front, it was encouraging YoY. Sponge, too, recorded higher volumes both YoY and QoQ.
- EBITDA, too, replicated the revenue performance, growing by 32% YoY in Q1FY25. Both iron ore and Sponge led such robust performance. Backed by higher margins
- Company has incurred a capex of INR 16,900 mn in FY24. and INR 5,984 mn in Q1FY25

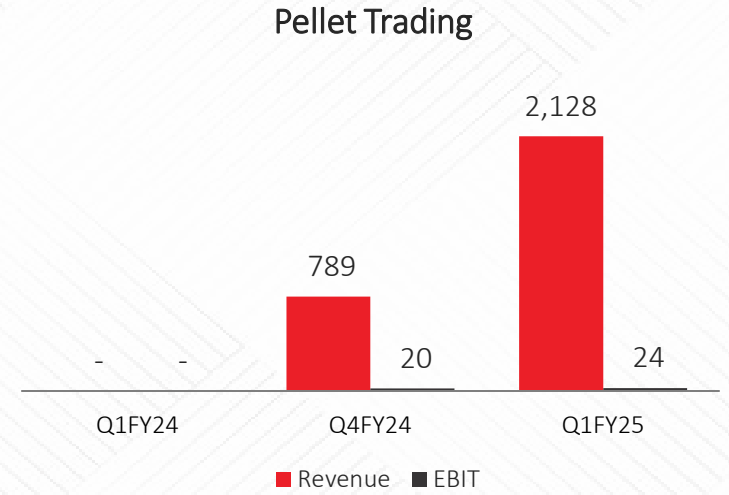
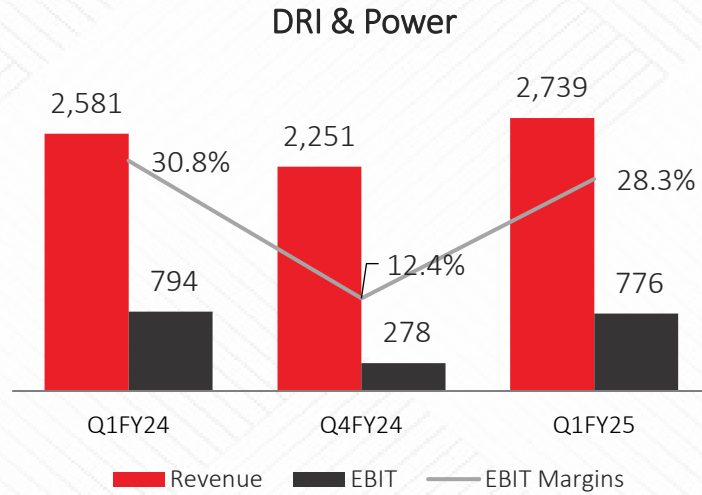
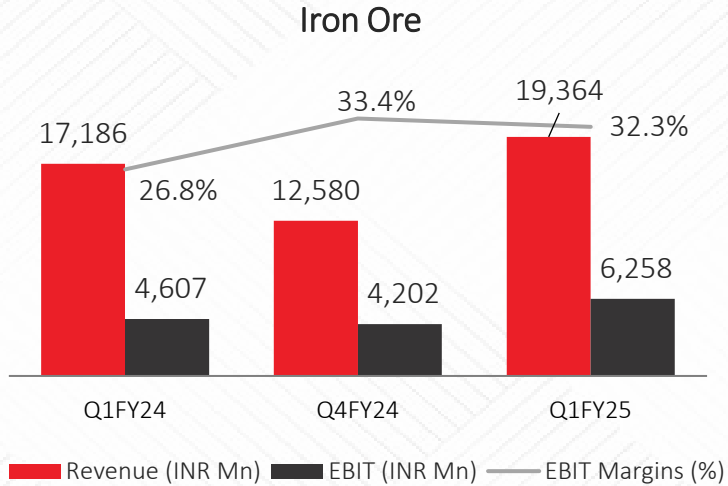
Iron Ore

- Iron ore production for Q1FY25 stood at 4 mn tonnes and dispatches at 3.6mn tonnes
- Realisation for Q1FY25 stood at INR 5,710, a growth of 7% YoY.
- **EBITDA per tonne for Q1FY25 was INR 1,848, up 23% YoY.** Other expenses for Q1FY25 include a CSR expenditure of INR 688 mn versus INR 666 mn for FY24.

DRI & Power

- DRI segment reported Q1FY25 production at 76,704, higher by 16% YoY. Realisations remained marginally muted YoY for Q1FY25.
- Power also reported steady performance, with 5% higher sales YoY for Q1FY25.

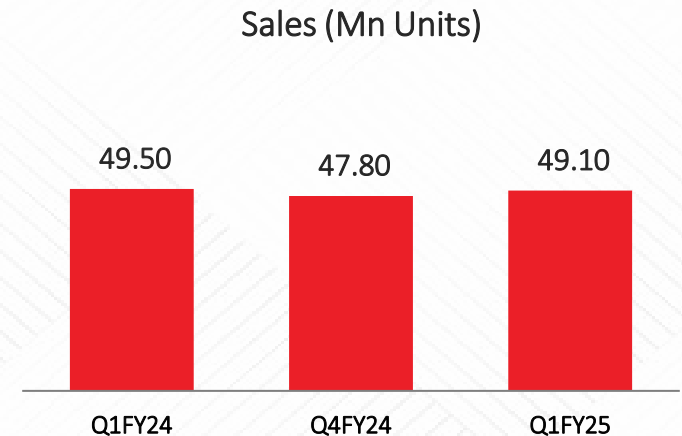
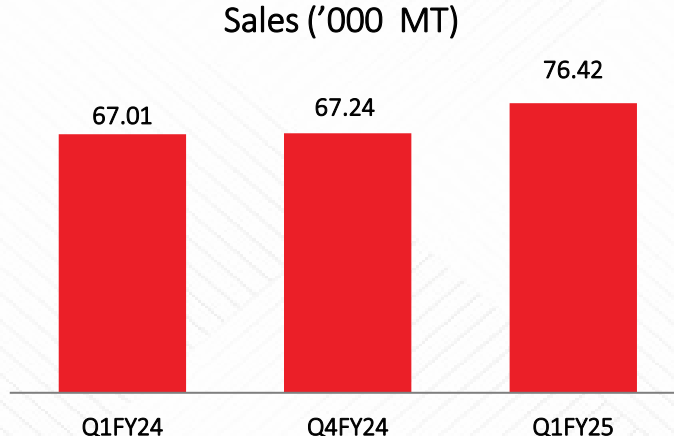
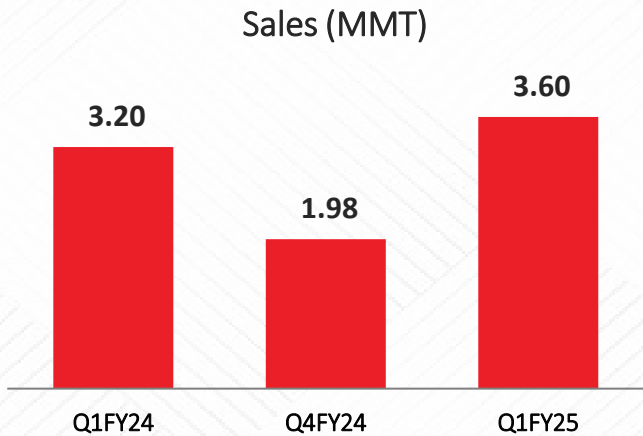
Quarterly Product-Wise Performance



Iron Ore

DRI

Power



Quarterly Consolidated Financial Performance

| Particulars (INR Mn) | Q1FY25 | Q1FY24 | Y-o-Y | Q4FY24 | Q-o-Q |
|-----------------------------------|---------------|---------------|----------------|---------------|----------------|
| Total Income | 24,231 | 19,774 | 22.5% | 15,624 | 55.1% |
| Total expenses* | 16,986 | 14,297 | 18.8% | 10,960 | 55.0% |
| EBIDTA | 7,245 | 5,478 | 32.3% | 4,664 | 55.3% |
| <i>EBIDTA Margins (%)</i> | <i>29.90%</i> | <i>27.70%</i> | <i>220 Bps</i> | <i>24.85%</i> | <i>905 Bps</i> |
| Depreciation and amortization | 187 | 76 | 146.1% | 165 | 13.3% |
| Finance costs # | 19 | 5 | 280.0% | 23 | (17.4)% |
| Profit Before Tax | 7,039 | 5,397 | 30.4% | 4,476 | 57.3% |
| Tax | 1,465 | 1,364 | 7.4% | 1707 | (14.2)% |
| PAT | 5,574 | 4,033 | 38.2% | 2,769 | 101.3% |
| <i>Pat Margins (%)</i> | <i>23.00%</i> | <i>20.40%</i> | <i>260 Bps</i> | <i>17.72%</i> | <i>528 Bps</i> |
| <i>Other comprehensive Income</i> | 7 | 1 | 600.0% | 22 | (68.2)% |
| Total Comprehensive Income | 5,581 | 4,034 | 38.3% | 2,791 | 100.0% |
| Diluted EPS | 10.96 | 7.93 | 38.2% | 5.45 | 101.1% |

Interest costs include non-cash accounting for INDAS for; INR 17.6 mn in Q1FY25.

Ongoing Projects



Induration



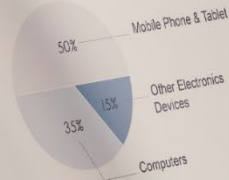
ESP

Slurry Pipeline 85Kms.
DRI plant & Pellet Plant (4mnt) being constructed.

Company's Growth



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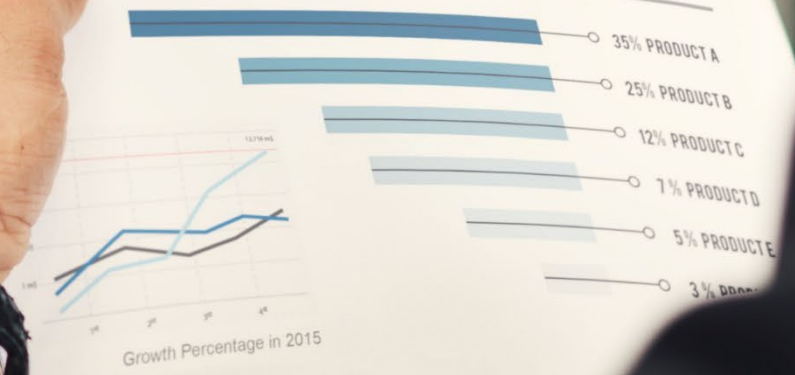
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Profit per year of each products. Update on October, 2016.

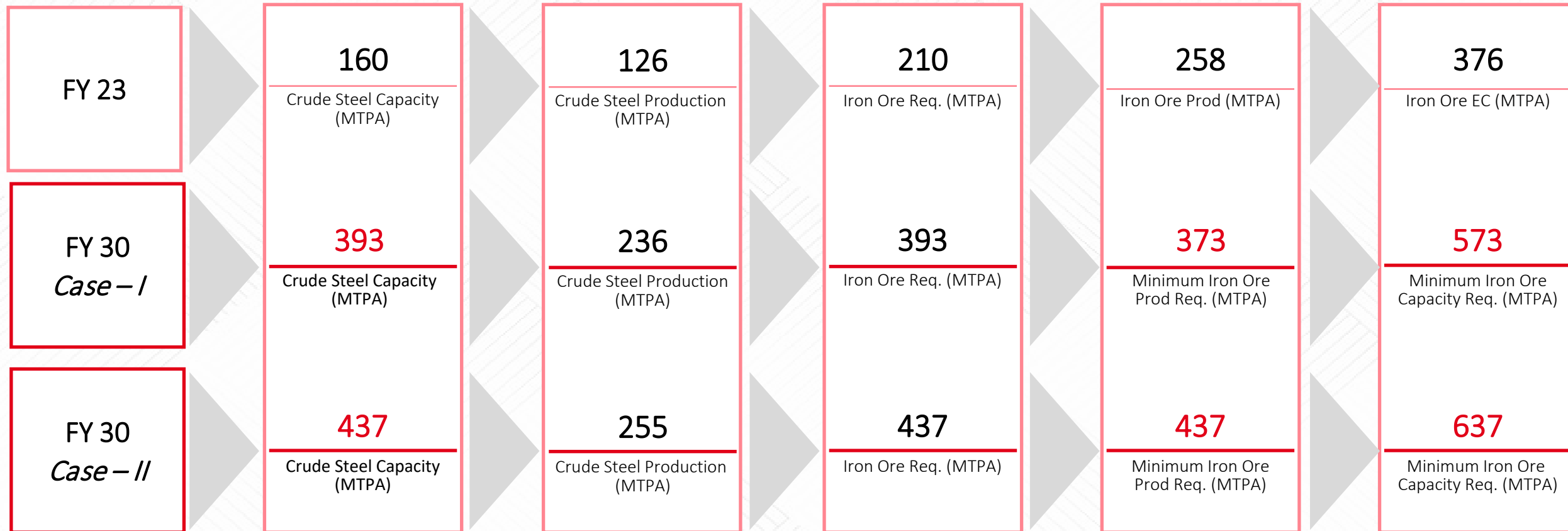
Percentage



Growth Percentage in 2015

Industry Overview

India – Expected Steel Capacity Expansion



Case I – Assumptions
 Considering the steel capacity utilization factor remains similar to FY23 & India achieves 300 MTPA steel capacity.

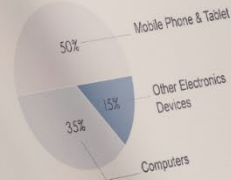
Case II – Assumptions
 Considering as per NSP-2017.

India Would need an Iron Ore ROM EC Capacity of at least **573-637 MTPA**

Company's Growth



GLOBAL BUSINESS REVIEW



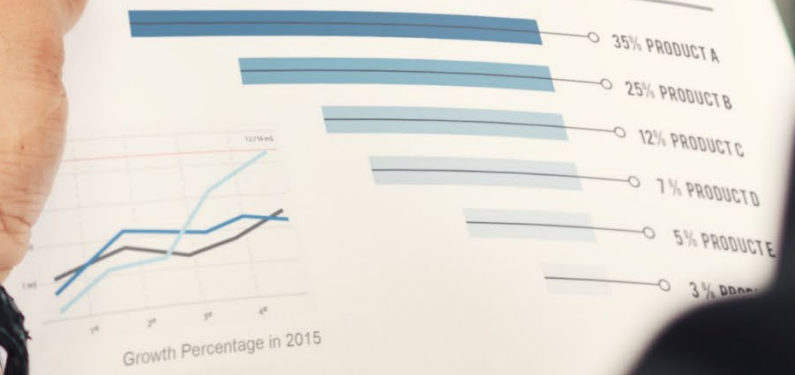
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Profit per year of each products. Update on October, 2016.

Percentage



Financial Overview

Consolidated Historical Income Statement

| Particulars (INR Mn) | FY22 | FY23 | FY24 | Q1-FY25 |
|--|---------------|---------------|--------------|---------------|
| Total Income | 7,273 | 34,667 | 65,746 | 24,231 |
| Operating Expenses | 5,520 | 25,820 | 47,934 | 16,986 |
| EBIDTA | 1,753 | 8,847 | 17,812 | 7,245 |
| <i>EBIDTA Margins (%)</i> | <i>24.10%</i> | <i>25.52%</i> | <i>27.1%</i> | <i>29.90%</i> |
| Depreciation and amortisation expenses | 180 | 230 | 490 | 187 |
| Finance costs | 181 | 650 | 57 | 19 |
| Profit Before Exceptional Items | 1,392 | 7,967 | 17,265 | 7,039 |
| Exceptional Items | (514) | (11,944) | - | - |
| Profit After Exceptional Items | 878 | (3,977) | 17,265 | 7,039 |
| Tax | (95) | (1091) | 4,836 | 1,465 |
| PAT | 973 | (2,886) | 12,429 | 5,574 |
| <i>PAT Margins (%)</i> | <i>13.38%</i> | <i>NA</i> | <i>19%</i> | <i>23.00%</i> |
| Other Comprehensive Income | 8 | 21 | 28 | 7 |
| Total Comprehensive Income | 981 | (2,865) | 12,457 | 5,581 |
| Diluted EPS | 2.78 | (4.74) | 24 | 10.96 |

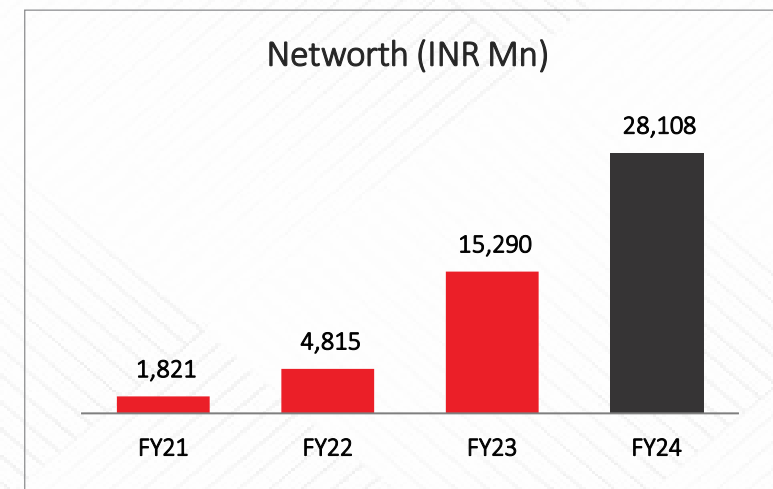
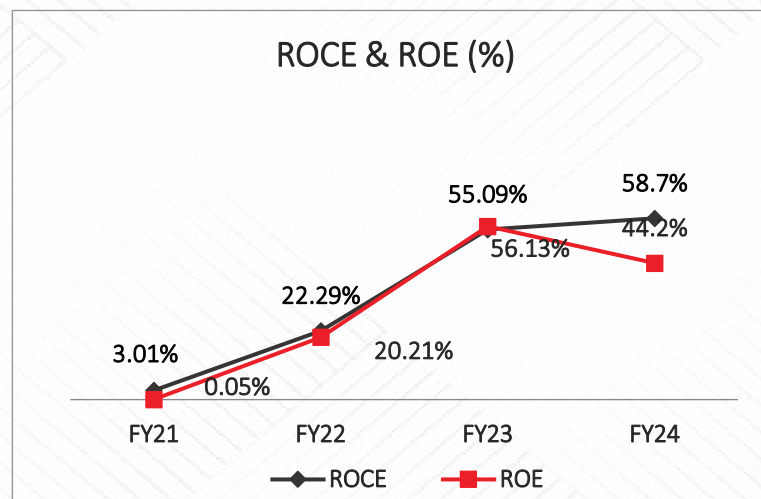
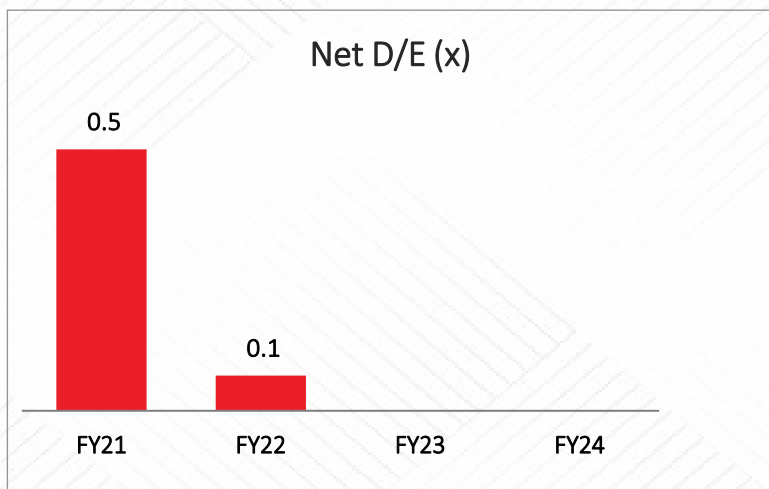
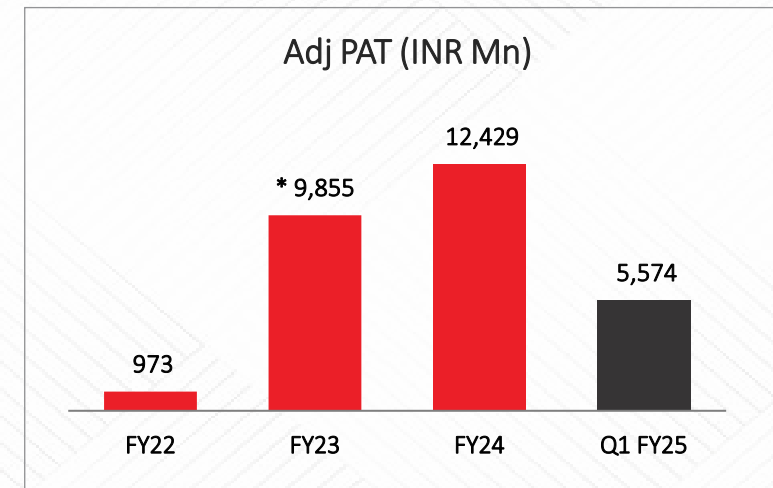
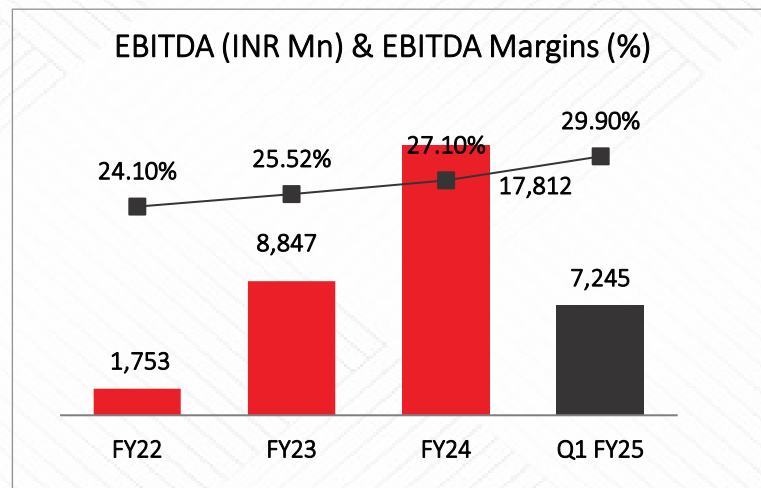
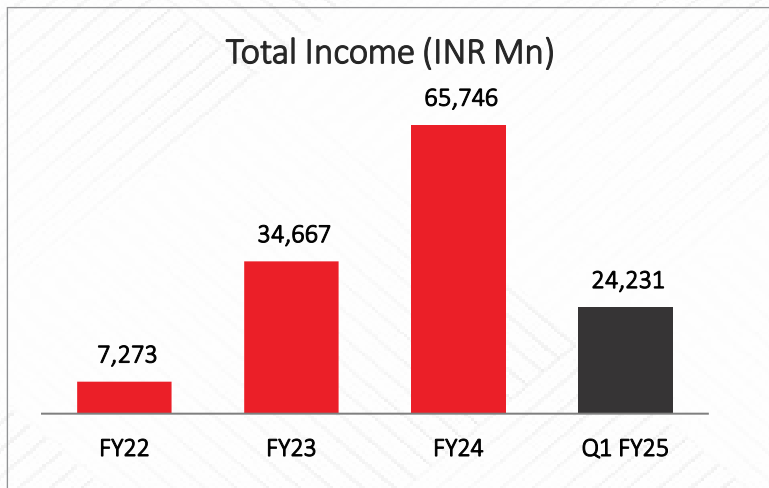
*PAT and EBITDA margins includes Total Income

Consolidated Historical Balance Sheet

| Particulars (INR Mn) | FY23 | FY24 |
|--|---------------|---------------|
| Equity | | |
| (a) Equity Share Capital | 505 | 505 |
| (b) Other Equity | 14,785 | 27603 |
| Non-Current Liabilities | | |
| (i) Borrowings | - | |
| (ii) Lease Liability | 22 | 294 |
| (iii) Other Non Current Liabilities | - | - |
| (b) Provisions | 226 | 249 |
| (c) Deferred Tax Liabilities | - | 864 |
| Current Liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Lease Liability | 1 | 37 |
| (i) total outstanding dues of creditors other than micro enterprises and small enterprises | 745 | 3951 |
| (ii) Borrowings | - | - |
| (iii) Trade Payables | - | - |
| (iv) Other Financial Liabilities | 16 | 0 |
| (b) Provisions | 121 | 190 |
| (c) Other Liabilities & Current Liabilities | 3,835 | 5682 |
| TOTAL EQUITY AND LIABILITIES | 20,260 | 39,375 |

| Particulars (INR Mn) | FY23 | FY24 |
|-----------------------------------|---------------|---------------|
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 4,817 | 11,568 |
| (b) Capital Work in Progress | 2,979 | 12,682 |
| (c) Right to use account | 506 | 779.5 |
| Financial Assets | | |
| (d) Investments | 0 | 0.4 |
| (e) Deferred Tax Assets | 1,374 | 0.4 |
| (f) Other Non-Current Assets | 1,364 | 3,072 |
| Current Assets | | |
| (a) Inventories | 2,697 | 2,311 |
| (i) Investments | 368 | 290.3 |
| (i) Trade Receivables | 245 | 799 |
| (ii) Cash and Cash Equivalent | 275 | 25.9 |
| (iii) Other Bank Balances | 2,370 | 2,845 |
| (iv) Loans and Advances | 251 | 15 |
| (b) Other Current Assets | 3,013 | 4,988 |
| TOTAL ASSETS | 20,260 | 39,375 |

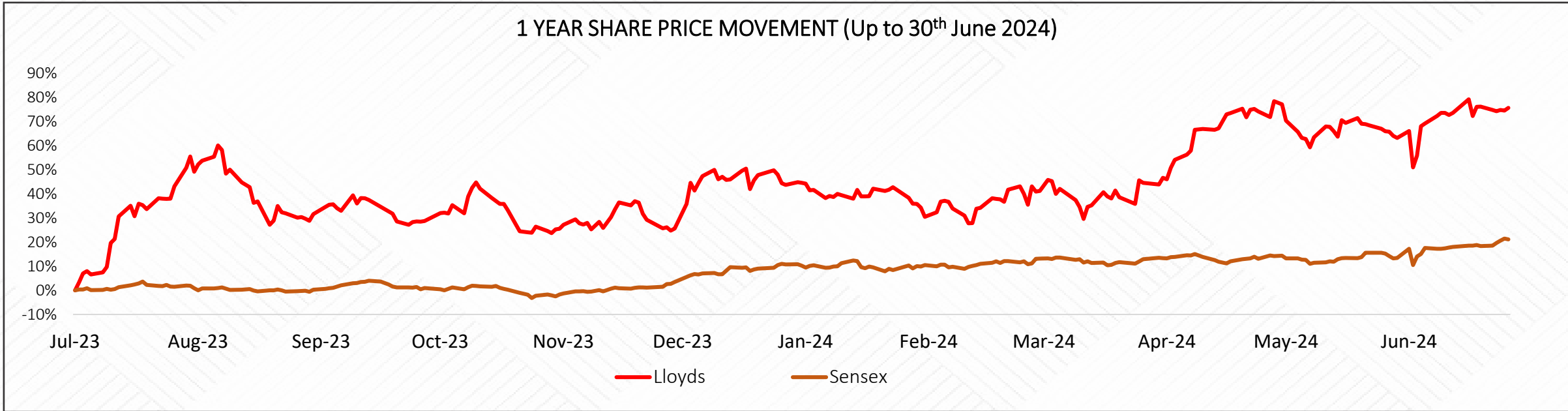
Consolidated Historical Financial Highlights



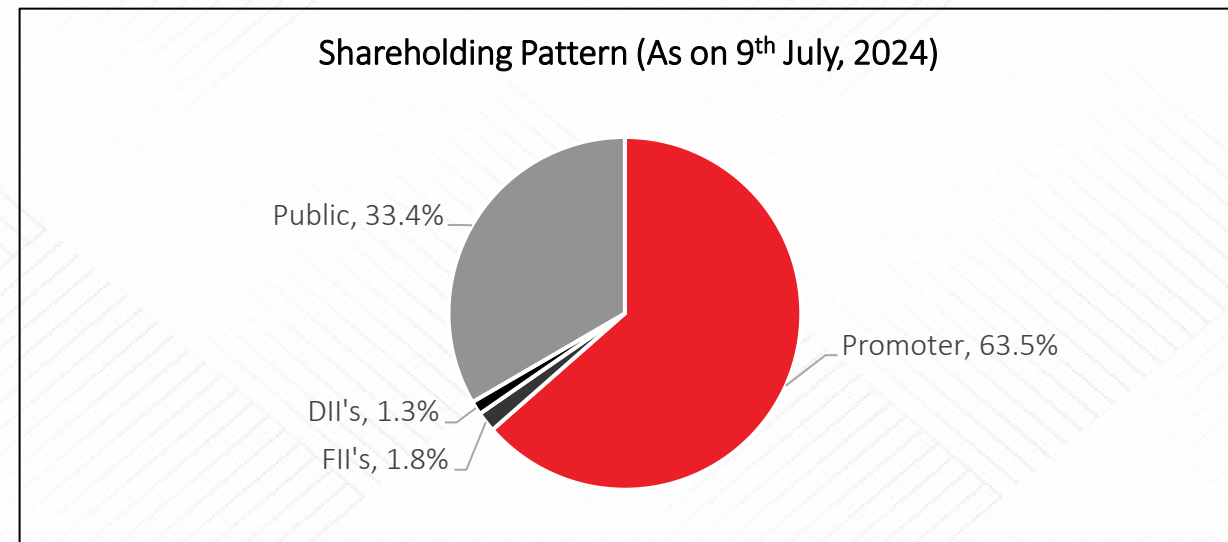
PAT and EBITDA margins includes Total Income

*Adj Pat refers to one time non-cash settlement on occasion of an arbitration case with Sunflag to the tune of INR 11,944 mn in FY23

Capital Market Information



| Price Data (As on 30 th June 2024) | INR |
|---|-------------|
| Face Value | 1.0 |
| Current Market Price | 732.3 |
| 52 Week H/L | 775.0/395.2 |
| Market Cap (INR Mn) | 3,69,971.9 |
| Equity Shares Outstanding (Mn) | 505.3 |
| 1 Year Avg. Trading Volume ('000) | 440.1 |



Disclaimer

Lloyds Metals & Energy Limited (LMEL) Disclaimer:

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