



**BUSINESS RESPONSIBILITY POLICY**

**OF**

**LLOYDS METALS AND ENERGY LIMITED**

**(CIN: L40300MH1977PLC019594)**

**Registered Office:** Plot No.: A 1-2, MIDC Area, Ghugus,  
Chandrapur – 442505  
Tel.: 07172-285103 / 398.

**Corporate Office:** A-2, 2<sup>nd</sup> Floor, Madhu Estate,  
Pandurang Budhkar Marg, Lower Parel, Mumbai - 400013  
Tel.: 022-6291 8111.

**This Policy shall be effective from May 02, 2024**

## **1. Introduction:**

This Policy on Business Responsibility ('BR Policy' or 'Policy') has been framed so as to serve as a set of broad framework for ensuring responsible business conduct by the Company. The Policy is intended to ensure that the Company contributes towards sustainable development and fulfils its social, environmental and economical responsibilities. Pursuant to the requirements of Regulation 34 (as amended from time to time) of and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Company is required to present an Annual Business Responsibility Report to its members.

This Policy reaffirms the Company's commitment to follow the principles and core elements, in conducting its business, as laid down in the National Voluntary Guidelines on Responsible Business Conduct ("Guidelines") issued by the Ministry of Corporate Affairs towards conducting its business.

## **2. Objective:**

The objective of this policy is to:

- ensure a unified and common approach to the dimensions of the business responsibility across the Company;
- act as a strategic driver that will help the Company to respond to the complexities and challenges that keep emerging and be abreast with changes in regulations.

## **3. Principles of the policy:**

The Company believes that growth and stakeholders value creation can only be achieved by doing businesses on strong sustainability principles which address the dimensions of good governance as well as environmental and social responsibilities. The Company's business practices would, therefore, be regulated by the following principles:

## **Principle 1: Ethics, Transparency and Accountability**

*Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent and accountable.*

The Company shall strive to maintain high standards of ethics in all spheres of its business activities. The Board of Directors and Senior Management strive and endeavour to set examples of utmost ethical behaviour for all levels across the Company making it an essential part of the work culture so that every employee of the Company conducts himself and represents the Company with professionalism, honesty and integrity, and conform to high moral and ethical grounds. The following measures shall govern the policies and practices of the Company which shall strive to achieve ethical, transparent and accountable organization:

- The Company shall endeavour to develop necessary governance structures, procedures and practices that ensure ethical conduct at all levels; and promote the adoption of this principle across the Company's value chain.
- The Company shall truthfully discharge their responsibilities on financial and other mandatory disclosures.
- The Company should not engage in practices those are abusive, corrupt or anti competition.
- The Company should communicate transparently and assure access to information about the decisions that impact relevant stakeholders.

## **Principle 2: Product Life Cycle Sustainability**

*Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.*

The Company endeavour to embed the principles of sustainability, as far as practicable, into the various stages of product lifecycle including procurement of raw material, manufacturing of product or delivery, transportation of raw materials and finished goods.

The following measures shall govern the Product Life Cycle Sustainability of the Company:

- The Company shall raise consumer awareness with regard to their rights, through education, product labelling, appropriate and helpful marketing communication, full details of the contents and composition and promotion of safe usage and disposal of their products.
- The Company shall endeavour to assure safety and optimal resource use over the life-cycle of the product - from design to disposal and ensure that everyone connected with it - designers, producers, value chain members, customers and recyclers are aware of their responsibilities.
- The Company shall regularly review and endeavour to improve upon the process of new technology development, deployment and commercialization, as well as incorporating social, ethical, and environmental considerations.

- The Company shall endeavour to work towards minimizing wastage of resources and promote optimum usage of resources including recycling of resources, wherever possible.
- The Company shall recognize and respect the rights of people who may be owners of traditional knowledge and other forms of intellectual property.
- In designing the product, the Company shall ensure that the manufacturing processes and technologies required to produce it are resource efficient and sustainable.
- The Company shall strive to use scarce natural resources efficiently and effectively in its business so that there is no over consumption of planet's resources.

### **Principle 3: Employee Well-being**

*Businesses should respect and promote the well-being of all employees, including those in their value chains*

The Company understands and appreciates the worth of a healthy and sound human resource. The Company focuses on ensuring the well-being of all its employees. The Company shall ensure that there is a systematic chain or hierarchy which allows better flow of information, ideas, suggestions and understanding amongst the employees and the management and there is in place a proper channel through which the grievances of the employees are taken up and addressed by the management. The Company believes in giving its employees ample opportunities to perform as employee well-being is imperative to achieve a profitable growth. The following shall govern the Company's efforts towards Employee Wellbeing:

- The Company shall respect the right to freedom of association, participation, collective bargaining, and provide access to appropriate grievance Redressal mechanisms.
- The Company shall provide and maintain equal opportunities to its board members irrespective of diversity factors such as gender, race, ethnicity, country of origin, nationality or cultural background in the board nomination process.
- The Company shall provide and maintain equal opportunities to its employees, job applicants and workers at the time of recruitment as well as during the course of employment irrespective of caste, creed, gender, race, religion, disability or sexual orientation.
- The Company shall promote business practices that aims to employ local people at its operating sites.
- The Company shall endeavour to take cognizance of the work-life balance of its employees, especially that of women.
- The Company shall endeavour to provide facilities for the wellbeing of the employees including those with special needs.
- The Company shall ensure timely payment of fair living wages to meet basic needs and economic security of the employees.
- The Company shall endeavour to provide a workplace environment that is safe, hygienic humane, and which upholds the dignity of the employees.
- The Company shall endeavour to ensure continuous skill and competence up-gradation of all employees by providing access to necessary learning opportunities, on an equal and non-discriminatory basis.

- The Company shall promote employee morale and career development through enlightened human resource interventions.
- The Company shall create systems and practices to ensure a harassment free workplace where employees feel safe and secure in discharging their responsibilities.

#### **Principle 4: Stakeholders Engagement**

*Businesses should respect the interests of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.*

The Company values the support of its stakeholders and endeavours to maintain a cordial relationship and safeguard the interests of all the stakeholders. The Company recognizes its employees, customers, suppliers, distributors, business associates, shareholders/ investors, regulatory authorities and general community as key stakeholders. The Company shall strive to its engage with them through various mechanisms such as consultations with local communities, suppliers/ vendor meets, employee satisfaction, investor forums, etc. The following shall govern the Company's efforts towards stakeholders' engagement:

- The Company shall systematically identify its stakeholders, understand their concerns, define purpose and scope of their engagement and committed to engage them.
- The Company shall acknowledge, assume responsibility and be transparent about the impact of the policies, decisions, on the stakeholders.
- The Company shall systematically identify stakeholders, understanding their concerns, defining purpose and scope of engagement, and commitment to engage with them.
- The Company shall endeavour to give special attention to stakeholders in areas that are underdeveloped.
- The Company shall resolve differences with stakeholders in a just, fair and equitable manner.
- The Company takes initiatives to engage with and ensure sustainable development of the marginalized groups in the local communities around its sites of operations.

#### **Principle 5: Human Rights**

*Businesses should respect and promote human rights.*

The Company appreciates and believes that human rights are inherent, universal, indivisible and interdependent in nature. The Company respects and promotes human rights for all individuals. The operations shall be conducted with honesty, integrity and openness with respect for human rights and interests of employees. The Company supports the principles contained within the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights and the ILO Core Conventions on Labour Standards.

The following shall govern the Company's efforts towards ensuring respect for Human Rights:

- The Board of Directors and senior management shall be mindful of human rights principles embedded in the Constitution of India while creating policies and practices of the organization.
- The Company shall endeavour to integrate respect for human rights in management systems, in particular through assessing and managing human rights impacts of operations, and ensuring all individuals impacted by the business have access to grievance mechanisms.
- The Company shall recognize and respect the human rights of all relevant stakeholders and groups within and beyond the workplace.
- The Company shall not be complicit with human rights abuses by a third party.
- The Company shall not allow participation of or benefit from child labour and forced labour, including bonded labour, debt bondage, forced labour in penitentiary institutions, slavery or human trafficking.
- The Company shall not allow, nor practice or support any type of discrimination based on race, colour, age, gender, nationality, sexual orientation, ethnic origin, disability, pregnancy, belief, political activism, union affiliation or marital status in contracts, hiring, remuneration or employment-related practices like promotions, bonuses, access to training, redundancy or retirement.
- The Company shall evaluate and select suppliers and contractors as far as feasible, that there is no human rights policy violation in the Company's value chain.

#### **Principle 6: Environment**

*Businesses should respect and make efforts to protect and restore the environment.*

The Company places high priority in ensuring and adhering to best procedures relating to environment protection. The Company's operations don't normally cause any major impact on the environment but it understands its responsibilities towards a sustainable environment. The Company commits to be responsible in the optimum utilization of available resources and reduction in the utilization of non-renewable resources.

The following shall govern the Company's efforts towards ensuring a sustainable environment:

- The Company shall utilize natural and manmade resources in an optimal and responsible manner and ensure the sustainability of resources by reducing, reusing, recycling and managing waste.
- The Company shall endeavour to promote ecological sustainability and green initiatives by adopting cleaner production methods, environment friendly technologies, energy saving mechanisms, sensitizing employees to reduce carbon footprint of the Company.
- The Company shall endeavour to take measures to check and prevent pollution and the Company should also assess the environmental damage with due regard to public interest, wherever possible.
- The Company shall endeavour to develop Environment Management Systems (EMS) and contingency plans and processes.

- The Company shall also monitor environmental performance that help in preventing, mitigating and controlling environmental damages and disasters, which may be caused due to our operations.
- The Company shall endeavour to create environment awareness, enhance skill and competence of employees, suppliers, service providers and contractors so as to enable them to demonstrate their involvement, responsibility and accountability of sound environmental performance.
- The Company shall set objective targets, develop, implement and maintain management standards and systems, and go beyond compliance of the relevant industry standards, legal and other requirements.
- The Company shall promote tree plantation and protection of biodiversity at its locations to be in harmony with nature.

### **Principle 7: Responsible Advocacy**

*Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.*

The Company believes that a lot can be achieved if it works together with the Government, policy makers, trade bodies and regulators to create positive social and environmental outcomes. The Company shall strive to create a positive impact in the business eco-system and communities by advocating best industry practices for the benefit of society at large. The Company, while persuading policy advocacy, shall ensure that their advocacy positions are consistent with the Principles and Core Elements contained in these Guidelines. To the extent possible, the Company shall endeavour to utilize the trade and industry chambers and associations and other such collective platforms to undertake such policy advocacy.

### **Principle 8: Inclusive Growth**

*Businesses should promote inclusive growth and equitable development*

The Company considers the society as an integral part of its business and believes that it cannot work in isolation and therefore, as it grows, the society should also progress. In compliance with section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has adopted a CSR Policy through which it undertakes the CSR projects in areas and subjects mentioned in Schedule VII of the Companies Act, 2013.

The following shall govern the Company's efforts towards ensuring a inclusive growth:

- The Company shall assess the impact of its operations on social and economic development, and respond through appropriate action to minimize the negative impacts.
- The Company shall innovate and invest in products, technologies and processes that promote the wellbeing of society.
- The Company shall make efforts to complement and support the development priorities at local and national levels, and assure appropriate resettlement and rehabilitation of communities who have been displaced owing to business operations.

- The Company shall, in regions that are underdeveloped, be especially sensitive to local concerns.

### **Principle 9: Consumer Value**

*Businesses should engage with and provide value to their customers and consumers in a responsible manner.*

The Company acknowledges that no business can survive in absence of consumers. The Company shall continuously strive to provide such goods to its consumers in a manner that creates value for both. The Company shall not indulge in any unfair or disruptive trade practice that can in any way and at any stage while selling its products affect the right of freedom of choice of customers from the range of other competitive products available in the market.

The following shall govern the Company's efforts towards creating consumer value:

- The Company shall ensure that they do not restrict the freedom of choice and free competition in any manner while designing, promoting and selling the Company's products.
- The Company shall endeavour to disclose of all information truthfully and factually as per applicable laws, through labelling and other means, including the risks to the individual to society from the use of the products, so that the customers can exercise their freedom to consume in a responsible manner. Wherever necessary, the Company shall endeavour to also educate their customers on the safe and responsible usage of our products and services.
- The Company, while serving the needs of their customers, shall take into account the overall well-being of the customers as well as society.
- The Company shall promote and advertise their products in ways that do not mislead or confuse the consumers or violate any of principles in these guidelines.
- The Company shall provide adequate grievance handling mechanisms to address customer concerns and feedback.

#### **4. Implementation:**

The Managing Director ('MD') of the Company shall be responsible for implementation of the Policy. The MD may take support of such functional departmental heads and internal and external experts, which he may deem fit for effective implementation of the Policy.

#### **5. Disclosure:**

This Policy shall be appropriately communicated within the Company across all level and shall also be disclosed on the Company's website <https://lloyds.in/>.



**6. Review/Amendment:**

This Policy may be amended by the Board, as and when deemed fit. Any or all provisions of this Policy would be subject to revision / amendment in accordance with the provisions of the Listing Regulations, from time to time. Any amendments in the Listing Regulations shall be binding even if not incorporated in this Policy.