



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

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Date: 02nd April, 2024

To,

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Corporate Communications Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

NSE Symbol: LLOYDSME

Sub: Operational Update

Ref: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We, Lloyds Metals and Energy Limited, hereby release our Operational Update for the F.Y. 2023-24. This is for your information.

For & on behalf of Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED

Regd. Office: Ghughus: M.I.D.C Industrial Area, Plot No: A-1 & A-2
Head Office: A2, Madhu Estate, 2nd floor, Pandurang Budhkar Marg, Lower Parel
(W) Mumbai - 400013
Website: www.lloyds.in

Mumbai, 2nd April 2024

Operational Update

Lloyds Metals and Energy ends FY24 with its best operating performance; Iron ore Production increased by 2.8x YoY

- DRI production at 262k tonnes; up 28% YoY 
- Iron ore at 10 mn tonnes; up 179% YoY. 

Lloyds Metals recorded a 28 % increase in Direct Reduced Iron (DRI) production, showcasing operational efficiency and market responsiveness. The Company's volume growth is consistent and attributed to new facilities at Konsari (capacity utilisation 88%). There has also been an improvement in capacity utilisation (86%) at its Ghughus plant, resulting in higher production of 13% YoY.

On the Iron Ore front, the company reported an impressive 179% YoY growth.

The company has also applied for further expansion of its mining capacity to 55mnt (incl BHQ).

The break-up of production (provisional) is as follows:

Production	FY24	FY23	FY22
DRI (tonnes)	2,61,836	2,04,161	1,17,030
Iron Ore (Mn Tonnes)	10.0	3.6	2.8

About Lloyds Metals and Energy Limited

Lloyds Metals and Energy Limited (“LMEL”), incorporated in 1977, is a Direct Reduced Iron (“DRI”) manufacturer and is the largest merchant iron ore miner in Maharashtra, India. It has a 3,40,000TPA capacity for Direct Reduced Iron (“DRI”) across two Districts in Maharashtra and 34MW waste heat recovery based (“WHRB”) power plant. LMEL has a current capacity of 10 MTPA of iron ore at Surjagarh Village, Gadchiroli district in Maharashtra. With its iron ore mine advantageous location, it's been able to access all the key markets across pan India. Driven by rich cultural values and decades of experience, we constantly seek new ways to revolutionise mining and ironmaking. Sustainability comes as a priority to our organisation. We relentlessly benchmark our business vision and governance systems, manufacturing and sales processes, and even our customer and community engagement initiatives against global best-in-class standards.

For more information, please contact:



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