



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 07th August, 2023

To,

BSE Limited

The Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Head- Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI)

205 (A), 2nd floor, Piramal Agastya Corporate Park,

Kamani Junction, LBS Road,

Kurla (West), Mumbai - 400070

MSEI Scrip ID: LLOYDSME

Sub: Grant of Employee Stock Options under “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017” (“LLOYDS ESOP-2017” / “Plan”)

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Company vide a meeting dated 07th August, 2023 has approved the grant of Stock Options to its Eligible Employees under the “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017” (“LLOYDS ESOP-2017” / “Plan”) as per details given below:

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| 1. | Brief details of the options granted | 10,27,750 (Ten Lakhs Twenty-Seven Thousand Seven Hundred and Fifty Only) options have been granted by the NRC in terms of the “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017” (“LLOYDS ESOP-2017” / “Plan”) |
| 2. | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time | Yes |
| 3. | Total number of shares covered by these options | Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 10,27,750 (Ten Lakhs Twenty-Seven Thousand Seven Hundred and Fifty Only) |
| 4. | Exercise Price | Rs. 4/- per equity share |
| 5. | Vesting Date | Options shall vest after 1 year but within 5 years from the date of grant subject to the satisfaction of vesting conditions. Option not |



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| | | exercised within exercise period shall lapse. |
| 6. | Time within which Options may be exercised | Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date. |

The ESOP's granted are governed by the "Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017" ("LLOYDS ESOP-2017" / "Plan") which is submitted with the exchanges at the time of obtaining In Principle Approval. The Company has received In Principle approval the Stock Exchanges where it is listed.

Lloyds Metals and Energy Limited is unfolding its growth plans by setting up new projects and further exploring various expansion opportunities in mining. The Human Resource function is also gearing up to face the challenges such a growth throws up. An Employee Stock Option Plan ("ESOP's") is one step the Company has followed for a while.

The plan is to offer all executives a long-term incentive and retain the best talent. The move will boost a sense of ownership and accountability among employees and will help manage the recruitment process. The scheme will also complement the variable pay plan in place over the years. An all-inclusive ESOP is fairly trend-setting as our HR Practice, particularly for a manufacturing company.

Driving the growth of Lloyds Metals and Energy Limited are its committed employees. The diversity of location, language and culture blend seamlessly into a shared work ethos, hinges on fostering excellence, recognising and rewarding entrepreneurship.

The Company's ongoing endeavor is to create an organisational ambience where talent can bloom. To do so, we strive to make the workplace a source of creativity and innovation that makes work meaningful.

The above intimation is given to you for your record. Kindly take the note of the same.

Thanking You,
Yours faithfully,

For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary