



Lloyds Metals and Energy Limited

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DETAILS OF FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2016-17

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings.

Lloyds Metals and Energy Limited (LMEL) is in the manufacturing of Direct Reduced Iron (DRI which is well known as Sponge Iron) and power generation at the village-Ghugus, District-Chandrapur (Maharashtra). It is important that the Independent Directors are well versed with the business and all the related activities including but not limited to the nature of industry, products, markets, operations and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarization plan. Certain programme activities are merged with the Board/Committee meetings for the convenience of the directors. Also, individual programs are conducted separately for them as and when required.

1. The Company has a familiarization programme for the new directors which involves plant visit, apprising about manufacturing process, industry dynamics, global business scenario and regulatory framework for the industry, etc. The familiarization programmes for the Independent Directors are prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarization is also identified through Directors' performance evaluation process.
2. The Familiarization programme for the Independent Director during the year 2016-17 included visit to manufacturing facilities at Gugus for understanding of business (Product and Process). The presentation was also given to the Independent Director production of sponge iron and generation of power in plant at Gugus.
3. As part of familiarization programme, in 2016-17, the Independent Directors were given presentations at audit committee meetings on Company's business operation, production of sponge iron and generation of power at plant. This is besides regular updates on regulatory scenario, regulatory changes and compliances which concern the Company.
4. During the financial year 2016-17, total 4 sessions for familiarization were conducted for the Independent Directors.
