

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Income						
	(a) Revenue from Operations	10,119.96	13,444.19	7,631.14	23,564.15	18,598.01	41,467.90
	(b) Other Income	189.01	838.10	600.38	1,027.11	1,020.81	2,468.34
	Total Income	10,308.97	14,282.29	8,231.52	24,591.26	19,618.82	43,936.24
2	Expenses						
	(a) Cost of Materials Consumed	7,822.74	10,658.80	6,057.58	18,481.54	13,538.85	30,335.56
	(b) Purchase of Stock-In-Trade	508.47	386.76	-	895.23	-	3,070.61
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(330.56)	19.97	138.78	(310.59)	403.34	(699.37)
	(d) Employees Benefits Expense	451.87	431.09	398.38	882.96	788.35	1,609.46
	(e) Finance Costs	190.10	178.42	102.15	368.52	333.44	1,041.38
	(f) Depreciation and amortisation Expenses	381.01	381.67	375.42	762.68	746.58	1,368.01
	(g) Excise Duty	-	-	-	-	1,206.14	1,206.14
	(h) Other Expenses	1,215.18	1,199.53	1,141.16	2,414.71	2,055.84	4,301.04
	Total Expenses	10,238.81	13,256.24	8,213.47	23,495.05	19,072.54	42,232.83
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	70.16	1,026.05	18.05	1,096.21	546.28	1,703.41
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	70.16	1,026.05	18.05	1,096.21	546.28	1,703.41
6	Tax Expense	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	70.16	1,026.05	18.05	1,096.21	546.28	1,703.41
8	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	(5.59)	(5.59)	(2.68)	(11.18)	(26.20)	(22.36)
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	64.57	1,020.46	15.37	1,085.03	520.08	1,681.05
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
11	Earnings per Share (not annualised)						
	Basic & Diluted - In Rs	0.03	0.46	0.01	0.49	0.25	0.77



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	9,299.56	12,596.97	6,832.38	21,896.53	16,968.29	38,412.13
	(b) Power	1,211.39	1,940.20	1,593.32	3,151.59	3,070.50	6,383.31
	Total Segmental Revenue	10,510.95	14,537.17	8,425.70	25,048.12	20,038.79	44,795.44
	Less: Inter Segment Revenue	201.98	254.88	194.18	456.86	419.97	859.20
	Net Sales / Income from Operations	10,308.97	14,282.29	8,231.52	24,591.26	19,618.82	43,936.24
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	(209.80)	105.44	(1,080.13)	(104.36)	(1,197.43)	(1,447.82)
	(b) Power	558.34	1,185.58	1,402.59	1,743.92	2,531.09	5,078.46
	Total Segment Result	348.54	1,291.02	322.46	1,639.56	1,333.66	3,630.64
	Less: i) Finance Cost	190.10	178.42	102.16	368.52	333.44	1,041.38
	ii) Other Un-allocable Expenditure	88.28	86.55	202.25	174.83	453.94	885.85
	Total Profit / (Loss) before Tax	70.16	1,026.05	18.05	1,096.21	546.28	1,703.41
3	Segment Assets						
	(a) Sponge Iron & Steel	40,475.29	40,918.38	33,003.19	40,475.29	33,003.19	38,696.91
	(b) Power	16,336.34	16,336.34	16,711.39	16,336.34	16,711.39	16,845.10
	(c) Unallocated	703.62	683.85	251.17	703.62	251.17	69.94
	Total Segment Assets	57,515.25	57,938.57	49,965.75	57,515.25	49,965.75	55,611.95
4	Segment Liabilities						
	(a) Sponge Iron & Steel	47,273.08	46,395.50	39,187.04	47,273.08	39,187.04	43,095.62
	(b) Power	574.38	1,955.04	2,590.69	574.38	2,590.69	2,942.52
	(c) Unallocated	139.34	124.11	112.86	139.34	112.86	132.41
	Total Segment Liabilities	47,986.80	48,474.65	41,890.59	47,986.80	41,890.59	46,170.55
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	(6,797.79)	(5,477.12)	(6,183.85)	(6,797.79)	(6,183.85)	(4,398.71)
	(b) Power	15,761.96	14,381.30	14,120.70	15,761.96	14,120.70	13,902.58
	(c) Unallocated	564.28	559.74	138.31	564.28	138.31	(62.47)
	Total Capital Employed	9,528.45	9,463.92	8,075.16	9,528.45	8,075.16	9,441.40



LLOYDS METALS AND ENERGY LIMITED
CIN- : L40300MH1977PLC019594

Statement of Assets and Liabilities as at 30th September 2018

(₹ in Lakhs)

	Particulars	As at 30th September, 2018	As at 31st March, 2018
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	34,065.69	34,823.52
	(b) Capital Work in Progress	2,833.08	2,299.17
	(c) Financial Assets		
	(i) Investments	13.15	13.15
	(d) Other Non-current Assets	3,851.21	3,851.82
	Total Non Current Assets	40,763.13	40,987.66
(2)	Current Assets		
	(a) Inventories	7,953.90	6,785.85
	(b) Financial Assets		
	(i) Trade Receivables	1,115.89	1,553.83
	(ii) Cash and Cash Equivalent	49.12	36.02
	(iii) Bank Balances Other than (ii) above	654.51	677.40
	(iv) Other Financial Assets	1,299.89	1,518.66
	(v) Prepayments	129.36	119.22
	(c) Other Current Assets	5,549.45	3,933.31
	Total Current Assets	16,752.12	14,624.29
	TOTAL ASSETS	57,515.25	55,611.95
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,243.05	2,243.05
	(b) Other Equity	7,285.40	6,200.38
	Total Equity	9,528.45	8,443.43
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	874.79	1,003.39
	(ii) Trade Payables	5,122.77	5,168.52
	(iii) Other Financial Liabilities	2,403.78	2,405.75
	(b) Provisions	494.94	434.83
	(c) Other Non-Current Liabilities	28,726.86	28,726.24
	Total Non Current Liabilities	37,623.14	37,738.73
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,848.91	1,914.79
	(ii) Trade Payables	6,390.72	6,760.33
	(iii) Other Financial Liabilities	168.41	174.09
	(b) Provisions	608.21	223.84
	(c) Other Current Liabilities	1,347.41	356.74
	Total Current Liabilities	10,363.66	9,429.79
	TOTAL EQUITY AND LIABILITIES	57,515.25	55,611.95



Notes

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 31st October, 2018. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid results. An unqualified report has been issued by them thereon.
- 3 Revenue shown in segmental information includes other income.
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 5 Ind AS- 115- Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustments required to the retained earnings as at 01st April, 2018. Also, the applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
- 6 The results for the quarter ended 30th September, 2018 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange at www.msei.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited



Babulal Agarwal
Managing Director
DIN:00029389



Place : Mumbai
Date: 31st October, 2018



VSS & ASSOCIATES
Chartered Accountants

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The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area Ghugus
Chandrapur - 442505

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Metals and Energy Limited** ("the Company") for the quarter & half year ended **30th September, 2018** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A *review* is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s **VSS & Associates**
Chartered Accountants

Sanjay Jain
Partner

Membership No.: 105787



Place: Mumbai

Date: 31st October, 2018