



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013. Tel.No. 022- 6291 8111. Fax No. 022-6291 8260
CIN: L40300MH1977PLC019594 Website : www.lloyds.in Email: investor@lloyds.in

Date: 05/01/2021

To,

BSE Limited

The Corporate Relationship Department

P.J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400 001

To,

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098

Sub: Intimation pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (LODR) Regulations, 2015 of incentives Granted under Package Scheme of Incentives -2019 (PSI -2019) by Government of Maharashtra

Ref: BSE Scrip Code : 512455

BSE and MSEI Scrip ID: LLOYDSME

Dear Sir/Madam,

This is to inform you that the Government of Maharashtra has conferred the “**Mega Project**” status to the below mentioned Proposed Expansion Project of the Company with an investment of Rs. 1000 Crores at Ghugus, Chandrapur vide the offer letter No. HPC 2020/CR-150/IND -8 dated 30/12/2020 issued by Principal Secretary, Industry, Energy and Labour Department, Mantralaya, Mumbai, duly received by the Company on 04th January, 2021.



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013. Tel.No. 022- 6291 8111. Fax No. 022-6291 8260
CIN: L40300MH1977PLC019594 Website : www.lloyds.in Email: investor@lloyds.in

Proposed Expansion Project at Ghugus , Chandrapur Classification of the Location:- Naxal Affected, No Industry & Aspirational District

<u>Phase I</u> Billet/ Slab Induction Furnace/ Electric Arc Furnace	2,50,000 M.tons Per annum
<u>Phase II</u> Rolling Mill for TMT Bars / Wire Rods	5,00,000 M. tons per annum
<u>Phase III</u> Billet/ Slab Induction Furnace/ Electric Arc Furnace	2,50,000 M. tons per annum
Sponge iron /DRI plant	3,00,000 M. tons per annum
WHRB Power Generation Plant	25 Mega Watt
Proposed Investment	Rs. 1000 Crores
Proposed employment opportunity	for 1550 employments

Based on the eligibility criteria and subject to certain compliances and conditions the Government of Maharashtra under the said Mega Project has offered the following incentives to our aforesaid Expansion project.

Period of Investment is 5 years from 01.04.2019 for the proposed project of the Company

Sr. No.	Incentive	Period of Benefit	Amount	Conditions
1)	Electricity Duty Exemption	7 Years	-	-
2)	100% Stamp Duty Exemption	7 years	-	-
3)	Industrial Promotion Subsidy (IPS)	7 years	110% of the Fixed Capital Investment i.e Eligible Monetary Limit Rs. 952 Crores (865 X 110%)	1) Maximum benefit per year shall be Monetary Limit divided by Eligible period 2) IPS amount shall not exceed the SGST paid on finished goods on sale of Goods in Maharashtra 3) The benefits of Electricity Duty and Stamp duty Exemption availed shall be reduced from IPS amount.



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013. Tel.No. 022- 6291 8111. Fax No. 022-6291 8260
CIN: L40300MH1977PLC019594 Website : www.lloyds.in Email: investor@lloyds.in

Other Conditions:-

1. IPS as Mega Project will commence on investment of Rs. 200 Crores by the Company
2. Commencement of IPS shall be determined by Lloyds Metals and Energy Limited within a period of 3 years from commencement of Commercial Production.
3. Modalities of Sanction and Disbursement of IPS shall be as per Government of Maharashtra GR dated 12.06.2018, 20.12.2018 & 16.09.2019.
4. Company shall engage Apprentice 2% to 15% of the total employment as per provisions of Apprentice Act, 1961

This is for your information and record.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN: 00029389