



Lloyds Metals and Energy Limited

Regd. Office: Plot No. A 1-2, MIDC Area, Ghoga, Dist. Chandrapur, 442 505, Maharashtra. Tel: 07172 285099 (10/204) Fax 07172 285003
Corporate Office: Trade World, "C" Wing, 16th Floor, Kankaria City, Sarapal Bapat Marg, Lower Panel, Mumbai-400 011. Tel.No. 0291 8111. Fax No. 0291 8260
CIN: L40300MH1977PLC019594 Website: www.lloyds.in

LMEL/SEC/2019/BSE/7

31st January, 2019

The Deputy General Manager
Corporate Services Department
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 512455

Dear Sir,

Sub: Standalone financial result for 3rd Quarter and nine months ended on 31st December, 2018 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone financial result for the 3rd quarter and Nine months ended on 31st December, 2018 along with Limited Review Report signed by statutory auditor of the Company.

You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Lloyds Metals and Energy Limited**


Nitesh Tanwar
Company Secretary
M. No. ACS-28498



Encl: As above

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

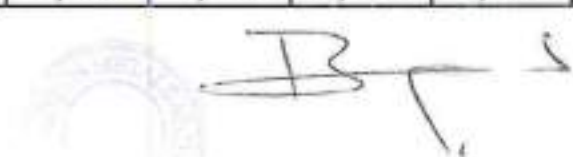
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	10,827.54	10,119.96	11,961.08	34,391.69	30,559.09	41,467.90
	(b) Other income	27.65	163.24	691.68	1,028.99	1,712.48	2,468.34
	Total Income	10,855.19	10,283.20	12,652.76	35,420.68	32,271.57	43,936.24
2	Expenses						
	(a) Cost of Materials Consumed	9,272.72	7,796.97	8,370.98	27,728.49	22,329.81	30,335.56
	(b) Purchase of Stock-In-Trade	-	508.47	2,112.45	895.23	2,112.45	3,070.61
	(c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	(717.88)	(330.56)	(291.24)	(1,028.47)	112.10	(699.37)
	(d) Employees Benefits Expense	453.83	451.87	385.80	1,336.79	1,174.15	1,609.46
	(e) Finance Costs	225.17	190.10	373.74	593.69	707.17	1,041.38
	(f) Depreciation and amortisation Expenses	369.36	381.01	379.49	1,132.04	1,126.07	1,268.01
	(g) Excise Duty	-	-	-	-	1,206.14	1,206.14
	(h) Other Expenses	1,067.15	1,215.18	1,164.15	3,481.86	2,800.01	4,301.04
	Total Expenses	10,670.35	10,213.04	12,495.37	34,139.63	31,567.90	42,232.83
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	184.84	70.16	157.39	1,281.05	703.67	1,703.41
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	184.84	70.16	157.39	1,281.05	703.67	1,703.41
6	Tax Expense	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	184.84	70.16	157.39	1,281.05	703.67	1,703.41
8	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	(5.59)	(5.59)	-	(16.77)	(26.20)	(22.36)
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	179.25	64.57	157.39	1,264.28	677.47	1,681.05
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
11	Earnings per Share (not annualised)						
	Basic & Diluted - In Rs.	0.08	0.03	0.07	0.58	0.32	0.77



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	9,713.85	9,273.79	11,233.41	31,584.61	28,201.70	38,412.13
	(b) Power	1,365.98	1,211.39	1,635.51	4,517.57	4,706.00	6,383.31
	Total Segmental Revenue	11,079.83	10,485.18	12,868.92	36,102.18	32,907.70	44,795.44
	Less: Inter Segment Revenue	224.64	201.98	216.16	681.50	636.13	859.21
	Net Sales / Income from Operations	10,855.19	10,283.20	12,652.76	35,420.68	32,271.57	43,936.23
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	(7.64)	(209.80)	(422.24)	(112.00)	(1,619.67)	(1,447.82)
	(b) Power	584.59	558.34	1,207.32	2,328.51	3,738.41	5,078.46
	Total Segment Result	576.95	348.54	785.08	2,216.51	2,118.74	3,630.64
	Less: i) Finance Cost	225.17	190.10	373.74	593.69	707.17	1,041.38
	ii) Other Un-allocable Expenditure	166.94	88.28	253.95	341.77	707.90	885.85
	Total Profit / (Loss) before Tax	184.84	70.16	157.39	1,281.05	703.67	1,703.41
3	Segment Assets						
	(a) Sponge Iron & Steel	42,428.16	40,475.29	33,862.92	42,428.16	33,862.92	38,696.91
	(b) Power	16,336.34	16,336.34	16,472.40	16,336.34	16,472.40	16,845.10
	(c) Unallocated	863.01	703.62	229.95	863.01	229.95	69.94
	Total Segment Assets	59,627.51	57,515.25	50,565.27	59,627.51	50,565.27	55,611.95
4	Segment Liabilities						
	(a) Sponge Iron & Steel	47,608.84	47,273.08	40,068.58	47,608.84	40,068.58	43,095.62
	(b) Power	574.38	574.38	2,001.75	574.38	2,001.75	2,942.52
	(c) Unallocated	736.64	139.34	95.73	736.64	95.73	132.41
	Total Segment Liabilities	48,919.86	47,986.80	42,166.06	48,919.86	42,166.06	46,170.55
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	(5,180.68)	(6,797.79)	(6,205.66)	(5,180.68)	(6,205.66)	(4,398.71)
	(b) Power	15,761.96	15,761.96	14,470.65	15,761.96	14,470.65	13,902.58
	(c) Unallocated	126.37	564.28	134.22	126.37	134.22	(62.47)
	Total Capital Employed	10,707.65	9,528.45	8,399.21	10,707.65	8,399.21	9,441.40



Notes

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 31st January, 2019. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid results. An unqualified report has been issued by them thereon.
- 3 Revenue shown in segmental information includes other income.
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 5 Ind AS- 115- Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustments required to the retained earnings as at 01st April, 2018. Also, the applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
- 6 The results for the quarter ended 31st December, 2018 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange at www.msei.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited



A handwritten signature in black ink, appearing to read 'Babulal Agarwal'.

Babulal Agarwal
Managing Director
DIN:00029389

Place : Mumbai

Date: 31st January, 2019

The Board of Directors,
M/s. Lloyds Metals and Energy Limited,
Plot No A 1-2, MIDC Area Ghugus
Chandrapur - 442505

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2018

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Metals and Energy Limited ("the Company")** for the quarter ended **31st December, 2018 ("the Statement")** being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s VSS & Associates**
Chartered Accountants


Sanjay Jain
Partner



Membership No.: 046565
Firm Regn No. : 105787W

Place: Mumbai
Date: 31st January, 2019