

# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLCO19594 Website:www.lloyds.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	10,827.54	10,119.96	11,961.08	34,391.69	30,559.09	41,467.90
	(b) Other Income	27.65	163.24	691.68	1,028.99	1,712.48	2,468.34
	<b>Total Income</b>	<b>10,855.19</b>	<b>10,283.20</b>	<b>12,652.76</b>	<b>35,420.68</b>	<b>32,271.57</b>	<b>43,936.24</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	9,272.72	7,796.97	8,370.98	27,728.49	22,329.81	30,335.56
	(b) Purchase of Stock-In-Trade	-	508.47	2,112.45	895.23	2,112.45	3,070.61
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(717.88)	(330.56)	(291.24)	(1,028.47)	112.10	(699.37)
	(d) Employees Benefits Expense	453.83	451.87	385.80	1,336.79	1,174.15	1,609.46
	(e) Finance Costs	225.17	190.10	373.74	593.69	707.17	1,041.38
	(f) Depreciation and amortisation Expenses	369.36	381.01	379.49	1,132.04	1,126.07	1,368.01
	(g) Excise Duty	-	-	-	-	1,206.14	1,206.14
	(h) Other Expenses	1,067.15	1,215.18	1,164.15	3,481.86	2,800.01	4,301.04
	<b>Total Expenses</b>	<b>10,670.35</b>	<b>10,213.04</b>	<b>12,495.37</b>	<b>34,139.63</b>	<b>31,567.90</b>	<b>42,232.83</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)</b>	<b>184.84</b>	<b>70.16</b>	<b>157.39</b>	<b>1,281.05</b>	<b>703.67</b>	<b>1,703.41</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) from before Tax (3 + 4)</b>	<b>184.84</b>	<b>70.16</b>	<b>157.39</b>	<b>1,281.05</b>	<b>703.67</b>	<b>1,703.41</b>
6	Tax Expense	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>184.84</b>	<b>70.16</b>	<b>157.39</b>	<b>1,281.05</b>	<b>703.67</b>	<b>1,703.41</b>
8	<b>Other Comprehensive Income</b>						
	(a) i) Item that will not be reclassified to profit or loss	(5.59)	(5.59)	-	(16.77)	(26.20)	(22.36)
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>179.25</b>	<b>64.57</b>	<b>157.39</b>	<b>1,264.28</b>	<b>677.47</b>	<b>1,681.05</b>
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
11	Earnings per Share (not annualised)						
	Basic & Diluted - In Rs	0.08	0.03	0.07	0.58	0.32	0.77



**UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2018**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Sponge Iron & Steel	9,713.85	9,273.79	11,233.41	31,584.61	28,201.70	38,412.13
	(b) Power	1,365.98	1,211.39	1,635.51	4,517.57	4,706.00	6,383.31
	<b>Total Segmental Revenue</b>	<b>11,079.83</b>	<b>10,485.18</b>	<b>12,868.92</b>	<b>36,102.18</b>	<b>32,907.70</b>	<b>44,795.44</b>
	Less: Inter Segment Revenue	224.64	201.98	216.16	681.50	636.13	859.21
	<b>Net Sales / Income from Operations</b>	<b>10,855.19</b>	<b>10,283.20</b>	<b>12,652.76</b>	<b>35,420.68</b>	<b>32,271.57</b>	<b>43,936.23</b>
2	<b>Segment Results (Profit before Finance Costs and Tax)</b>						
	(a) Sponge Iron & Steel	(7.64)	(209.80)	(422.24)	(112.00)	(1,619.67)	(1,447.82)
	(b) Power	584.59	558.34	1,207.32	2,328.51	3,738.41	5,078.46
	<b>Total Segment Result</b>	<b>576.95</b>	<b>348.54</b>	<b>785.08</b>	<b>2,216.51</b>	<b>2,118.74</b>	<b>3,630.64</b>
	Less: i) Finance Cost	225.17	190.10	373.74	593.69	707.17	1,041.38
	ii) Other Un-allocable Expenditure	166.94	88.28	253.95	341.77	707.90	885.85
	<b>Total Profit / (Loss) before Tax</b>	<b>184.84</b>	<b>70.16</b>	<b>157.39</b>	<b>1,281.05</b>	<b>703.67</b>	<b>1,703.41</b>
3	<b>Segment Assets</b>						
	(a) Sponge Iron & Steel	42,428.16	40,475.29	33,862.92	42,428.16	33,862.92	38,696.91
	(b) Power	16,336.34	16,336.34	16,472.40	16,336.34	16,472.40	16,845.10
	(c) Unallocated	863.01	703.62	229.95	863.01	229.95	69.94
	<b>Total Segment Assets</b>	<b>59,627.51</b>	<b>57,515.25</b>	<b>50,565.27</b>	<b>59,627.51</b>	<b>50,565.27</b>	<b>55,611.95</b>
4	<b>Segment Liabilities</b>						
	(a) Sponge Iron & Steel	47,608.84	47,273.08	40,068.58	47,608.84	40,068.58	43,095.62
	(b) Power	574.38	574.38	2,001.75	574.38	2,001.75	2,942.52
	(c) Unallocated	736.64	139.34	95.73	736.64	95.73	132.41
	<b>Total Segment Liabilities</b>	<b>48,919.86</b>	<b>47,986.80</b>	<b>42,166.06</b>	<b>48,919.86</b>	<b>42,166.06</b>	<b>46,170.55</b>
5	<b>Capital Employed (Including Goodwill)</b> (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	(5,180.68)	(6,797.79)	(6,205.66)	(5,180.68)	(6,205.66)	(4,398.71)
	(b) Power	15,761.96	15,761.96	14,470.65	15,761.96	14,470.65	13,902.58
	(c) Unallocated	126.37	564.28	134.22	126.37	134.22	(62.47)
	<b>Total Capital Employed</b>	<b>10,707.65</b>	<b>9,528.45</b>	<b>8,399.21</b>	<b>10,707.65</b>	<b>8,399.21</b>	<b>9,441.40</b>



*[Handwritten Signature]*

## Notes

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 31<sup>st</sup> January, 2019. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid results. An unqualified report has been issued by them thereon.
- 3 Revenue shown in segmental information includes other income.
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules ,2015 ('Ind AS') with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 5 Ind AS- 115- Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustments required to the retained earnings as at 01<sup>st</sup> April, 2018. Also, the applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
- 6 The results for the quarter ended 31<sup>st</sup> December, 2018 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) ,Metropolitan Stock Exchange at [www.msei.in](http://www.msei.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)

For and on behalf of the Board of Directors of  
Lloyds Metals and Energy Limited



A handwritten signature in black ink, appearing to be 'Babulal Agarwal'.

Babulal Agarwal  
Managing Director  
DIN:00029389

Place : Mumbai

Date: 31<sup>st</sup> January, 2019

The Board of Directors,  
**M/s. Lloyds Metals and Energy Limited,**  
Plot No A 1-2, MIDC Area Ghugus  
Chandrapur - 442505

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Metals and Energy Limited ("the Company")** for the quarter ended **31<sup>st</sup> December, 2018 ("the Statement")** being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s VSS & Associates**  
Chartered Accountants



**Sanjay Jain**  
Partner



Membership No.: 046565  
Firm Regn No. : 105787W

Place: Mumbai  
Date: 31<sup>st</sup> January, 2019