

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
UNDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.

Part I

(₹ in Lacs)

Sr. No.	Particulars	Qtr Ended 30.06.2013 (Unaudited)	Qtr Ended 31.03.2013 (Unaudited)	Qtr Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
	Sales (Gross)	14741.51	25352.95	26070.92	79216.79
	Less : Excise Duty	980.33	1069.91	1348.70	4235.81
1	Net Sales/Income from Operations	13761.18	24283.04	24722.22	74980.97
2	Expenditure				
	a. Consumption of Raw Material	8704.62	9309.97	10085.65	35369.09
	b. Purchase of Traded Goods	4561.17	11153.51	12652.26	32112.86
	c. (Increase) / Decrease in Stock in Trade and work in progress	247.27	385.80	127.00	49.73
	d. Staff Cost	371.92	423.43	328.14	1514.93
	e. Depreciation	667.16	661.74	656.63	2651.85
	f. Other Expenditure	829.37	970.42	867.11	3867.33
	Total	15381.52	22904.87	24716.79	75565.78
3	Profit/(Loss) from Operations before Interest & Exceptional Items	(1620.33)	1378.17	5.43	(584.81)
4	Other Income	521.01	(263.87)	360.70	1626.29
5	Profit/(Loss) before Interest & Exceptional Items	(1099.32)	1114.30	366.13	1041.48
6	Interest & Finance charges	171.53	315.56	212.68	849.93
7	Profit/(Loss) after Interest but before Exceptional Items	(1270.86)	798.74	153.44	191.55
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) Before Tax	(1270.86)	798.74	153.44	191.55
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	(1270.86)	798.74	153.44	191.55
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the year	(1270.86)	798.74	153.44	191.55
14	Paid-up equity share capital (Face Value Rs.2/-per share) (Includes Forfeited shares of Rs 17.22 lacs)	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	10,241.85
16	Earnings Per Share (EPS)				
	a) Before Exceptional items				
	Basic & Diluted	(1.14)	0.72	0.14	0.17
	b) After Exceptional items				
	Basic & Diluted	(1.14)	0.72	0.14	0.17

Part II

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	--Number of Shares	53251666	54367720	58117720	54367720
	--Percentage of Shareholding	47.85	48.85	52.22	48.85
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	20472590	20472590	34134755	20472590
	--Percentage of Shares	35.27	35.97	64.19	35.97
	(as a % of the the total shareholding of promoter and promoter group)				
	--Percentage of Shares	18.40	18.40	30.67	18.40
	(as a % of the the total share capital of the company)				
	b) Non-encumbered				
	--Number of Shares	37567034	36450980	19038815	36450980
	--Percentage of Shares	64.73	64.03	35.81	64.03
	(as a % of the the total shareholding of promoter and promoter group)				
	--Percentage of Shares	33.75	32.75	17.11	32.75
	(as a % of the the total share capital of the company)				
B. INVESTOR COMPLAINTS					
	Particulars				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			4	
	Disposed during the quarter			4	
	Remaining unresolved at the end of the quarter			Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(₹ in Lacs)

	Qtr Ended			Year Ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 Revenue (Net sale /Income from each segment)				
a) Sponge Iron & Steel	13,099.90	22193.83	23363.27	70,289.29
b) Power	1,436.57	2068.59	1988.83	7,257.21
Total	14536.47	24262.42	25352.10	77546.50
Less : Inter Segment Revenue	254.28	243.26	269.18	939.24
Net Sales / Income from operations	14282.19	24019.16	25082.92	76607.26
2 Results (Profit (+) / Loss (-) before tax and interest from each segment)				
a) Sponge Iron & Steel	(1307.72)	743.53	(344.02)	(630.60)
b) Power	308.58	547.54	754.71	1,976.69
Total	(999.14)	1291.07	410.69	1346.09
Less :				
i) Interest	171.53	315.56	212.68	849.93
ii) Other un-allocable expenditure net of un-allocable income	100.17	176.77	44.56	304.61
iii)Exceptional Items - Net	-	-	-	-
Profit (+) /Loss(-)Before Tax	(1270.86)	798.74	153.44	191.55
3 Capital Employed Segment Assets - Segment Liabilities				
a) Sponge Iron & Steel	2578.90	3892.11	2695.38	3892.11
b) Power	15287.24	15051.82	18664.55	15051.82
c) Unallocable Assets Less Liabilities	(4745.83)	(4411.75)	(5589.39)	(4411.75)

Notes :

- 1 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2013
- 2 The Wholly Owned Subsidiary M/s Gadchiroli Metals & Minerals Ltd. of the company is yet to commence it's operations.
- 3 Revenue shown in Segment wise results includes other income.
- 4 Due to conditions beyond control of the Company, Iron Ore operations at Surjagarh mine have been temporarily discontinued w.e.f. July ,2013, till further notice.
- 5 Company has obtained final registration as a " Clean Development Mechanism " (CDM) project, & shall be eligible for 109,660 Carbon Emission Reductions (CER) Certificates
- 6 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on **13th August,2013**.
- 7 Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.



B. L. AGARWAL
MANAGING DIRECTOR

Date : 13th August, 2013

Place : Mumbai

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. INDIA.

The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

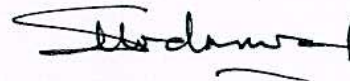
**Re: Limited review of the Unaudited Financial results for the quarter ended
30th June,2013**

We have reviewed the accompanying statement of Unaudited Financial results of **Lloyds Metals and Energy Ltd.** for the quarter ended 30th June,2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL
Chartered Accountants



Sunil Todarwal
Partner
M.No. 32512

Place : Mumbai
Date : 13.08.2013

