



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

LMEL/SEC/2018/BSE/06

22nd January, 2018

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

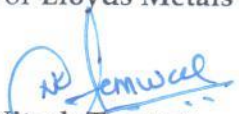
Dear Sir,

Sub: Standalone financial result for Quarter ended on 31st December, 2017 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone financial result for the 3rd quarter and nine month ended on 31st December, 2017 along with Limited Review Report signed by statutory auditor of the Company.

You are kindly requested to take the same on your records.

Thanking you,
Yours faithfully,
For Lloyds Metals and Energy Limited


Nitesh Tanwar
Company Secretary



Encl : a/a

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1	Income from Operations						
	(a) Income from Operations	11,555.33	8,447.22	11,971.64	31,195.22	30,947.44	43,762.82
	(b) Other Operating Income	691.68	600.38	674.17	1,712.49	1,874.65	1,392.12
	Total Income from Operations	12,247.01	9,047.60	12,645.81	32,907.71	32,822.09	45,154.94
2	Expenses						
	(a) Cost of Materials Consumed	7,749.07	7,099.46	8,227.08	22,329.79	20,487.30	28,239.70
	(b) Purchase of Stock-In-Trade	2,112.45	-	2,047.53	2,112.45	4,631.29	5,813.57
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	(291.24)	138.78	(480.76)	112.09	15.45	(774.32)
	(d) Employees Benefits Expense	385.80	398.38	363.42	1,165.09	1,097.57	1,526.66
	(e) Finance Costs	373.74	102.15	269.27	707.18	474.17	1,016.39
	(f) Depreciation	379.49	375.42	318.58	1,126.07	915.49	1,297.34
	(g) Excise Duty	-	-	739.12	1,206.14	2,173.95	3,204.93
	(h) Other Expenses	1,380.31	915.36	1,118.69	3,436.15	2,939.23	4,228.65
	Total Expenses	12,089.62	9,029.54	12,602.93	32,194.96	32,734.45	44,552.92
3	Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	157.39	18.06	42.88	712.75	87.64	602.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	157.39	18.06	42.88	712.75	87.64	602.02
6	Tax Expense	-	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	157.39	18.06	42.88	712.75	87.64	602.02
8	Other Comprehensive Income						
	a) Item that will not be reclassified to profit or loss	-	(2.68)	-	(35.26)	(32.90)	(32.90)
	b) Income tax effect on above	-	-	-	-	-	-
	c) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	157.39	15.38	42.88	677.49	54.74	569.12
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
11	Earnings per Share (of Re 1 each) (not annualised)						
	(a) Basic - In Rs	0.07	0.01	0.02	0.30	0.02	0.26
	(b) Diluted -In Rs	0.07	0.01	0.02	0.30	0.02	0.26

[Handwritten Signature]



**UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

Rs. in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1 Segment Revenue						
a) Sponge Iron & Steel	10,692.72	6,853.90	10,560.78	26,055.98	26,348.98	34,212.22
b) Power	1,635.51	1,593.32	1,548.81	4,706.00	4,955.11	6,345.86
Total Segmental Revenue	12,328.23	8,447.22	12,109.59	30,761.98	31,304.09	40,557.89
Less: Inter Segment Revenue	367.15	194.18	202.91	1,409.03	655.94	884.54
Net Sales / Income from Operations	11,961.08	8,253.04	11,906.68	29,352.95	30,648.15	39,673.34
2 Segment Results (Profit before Finance Costs and Tax)						
a) Sponge Iron & Steel	(422.24)	(1,080.13)	(787.89)	(1,619.67)	(3,219.50)	(3,112)
b) Power	1,207.32	1,402.59	1,309.05	3,738.42	4,290.07	5,461
Total Segment Result	785.08	322.46	521.16	2,118.75	1,070.57	2,349.42
Less: Inter-Segment Result						
Net Segment Result	785.08	322.46	521.16	2,118.75	1,070.57	2,349.42
Less: i) Finance Cost	373.74	102.15	269.27	707.18	474.17	1,016.39
ii) Other Un-allocable Expenditure / (Income) - net	253.95	202.25	209.01	698.82	508.76	731.01
Total Profit / (Loss) before Tax	157.39	18.06	42.88	712.75	87.64	602.02
3 Segment Assets						
a) Sponge Iron & Steel	33,862.92	33,003.19	38,872.45	33,862.92	38,872.45	33,421.03
b) Power	16,472.40	16,711.39	16,551.24	16,472.40	16,551.24	16,810.09
Total Segment	50,335.32	49,714.58	55,423.69	50,335.32	55,423.69	50,231.13
Inter-Segment Eliminations						
Unallocated Corporate Assets	229.95	251.17	53.36	229.95	53.36	60.86
Total Assets	50,565.27	49,965.76	55,477.05	50,565.27	55,477.05	50,291.98
4 Segment Liabilities						
a) Sponge Iron & Steel	40,068.58	39,187.04	40,247.96	40,068.58	40,247.96	37,089.48
b) Power	2,001.75	2,590.69	7,950.51	2,001.75	7,950.51	5,401.95
Total Segment	42,070.33	41,777.73	48,198.47	42,070.33	48,198.47	42,491.43
Inter-Segment Eliminations						
Unallocated Corporate Liabilities	95.73	112.86	72.54	95.73	72.54	85.58
Total Liabilities	42,166.06	41,890.59	48,271.01	42,166.06	48,271.01	42,577.01
5 Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
Sponge Iron	(6,205.66)	(6,183.84)	(1,375.51)	(6,205.66)	(1,375.51)	(3,668.45)
Power	14,470.65	14,120.70	8,600.73	14,470.65	8,600.73	11,408.14
Unallocated Corporate Assets/Liabilities	134.22	138.31	(19.18)	134.22	(19.18)	(24.72)
Total Capital Employed	8,399.21	8,075.17	7,206.04	8,399.21	7,206.04	7,714.97

Notes:

- The above Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on January 22, 2018
- The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter ended 31st December 2017.
- Revenue show in segment wise results includes other income.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- In accordance with the requirements of Ind AS, revenue (as indicated in serial no 1) for the quarter ended 31st December, 2017 is net of Goods and Services Tax (GST). However revenue for the period upto 30th June, 2017 is inclusive of excise duty (as indicated in serial No. 2 (g)).
- The results for the quarter ended December 31, 2017 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange of India Ltd. and on company's website at www.lloyds.in
- The reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended	Quarter Ended
	Dec 31, 2017 (Unaudited)	Dec 31, 2016 (Unaudited)
Net Profit / (Loss) as per Indian GAAP	157.39	42.88
Adjustments to restate to IND-AS:		
Actuarial gains / losses of retirement benefits being transferred to Other Comprehensive Income:	-	-
Net Profit / (Loss) as per Ind AS	157.39	42.88

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

For and on behalf of the Board of Directors
Lloyds Metals and Energy Limited



(Signature)
Mr. Babulal Agarwal
Managing Director
DIN: 00029389

Place : Mumbai
Date : 22nd January 2018



The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

Re. : Limited review of the Unaudited Financial results for the quarter ended 31st December, 2017

We have reviewed the accompanying statement of unaudited financial results of **Lloyds Metals and Energy Limited** for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. VSS & Associates
Chartered Accountants




Sanjay Jain
Partner

Firm Regn No. : 105787W

Place : Mumbai
Date : 22nd January 2018