

<b>LLOYDS METALS &amp; ENERGY LIMITED</b> (Formerly Lloyds Metals & Engineers Limited) Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011.				<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOY</b>		
(₹ in Lacs)				(₹ in		
Sr. No.	Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)		Year Ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	Net Sales/Income from Operations	68523.62	56789.42	1	Revenue (Net sale /Income from each segment )	
2	Expenditure					
	a. (Increase) / Decrease in Stock in Trade and work in progress	(237.91)	(56.20)	a)	Sponge Iron & Steel	67329.24 577
	b. Consumption of Raw Material (Incl Fuel & Consumables)	38767.61	25072.59	b)	Power	3996.22
	c. Purchase of Traded Goods	24273.54	25348.76			
	d. Staff Cost	990.97	679.34			
	e. Depreciation	1991.80	1680.05			
	f. Manufacturing & Other Expenditure	2512.28	2310.85			
	<b>Total</b>	<b>68298.29</b>	<b>55035.39</b>		<b>Total</b>	<b>71325.46 577</b>
3	Profit/(Loss) from Operations before Interest & Exceptional Items	225.33	1754.03		Less : Inter Segment Revenue	476.11
4	Other Income	2325.73	917.89		<b>Net Sales / Income from operations</b>	<b>70849.35 577</b>
5	Profit/(Loss) before Interest & Exceptional Items	2551.06	2671.92	2	Results	
6	Interest & Finance charges (Net)	689.57	883.05		(Profit (+) / Loss (-) before tax and interest from each segment)	
7	Profit/(Loss) after Interest but before Exceptional Items	1861.49	1788.87	a)	Sponge Iron & Steel	(227.17) 30
8	Exceptional Items	-	-	b)	Power	2,580.10
9	Profit / (Loss) Before Tax	1861.49	1788.87			
10	Tax Expenses	-	-			
11	Net Profit / (Loss) from Ordinary Activities After Tax	1861.49	1788.87		<b>Total</b>	<b>2352.93 30</b>
12	Extraordinary Items (Prior period (Income) / Expenses)	1.01	2.10		Less :	
13	Net Profit / (Loss) for the year	1860.48	1786.77	i)	Interest	689.57
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05	ii)	Other un-allocable expenditure net of un-allocable income	(198.13)
15	Reserves excluding revaluation reserves	9,677.07	7,816.60	iii)	Exceptional Items - Net	-
16	Earnings Per Share (EPS)				<b>Profit (+) /Loss(-)Before Tax</b>	<b>1861.49 17</b>
	a) Before Exceptional items			3	Capital Employed	
	Basic & Diluted	1.67	1.61		Segment Assets - Segment Liabilities	
	b) After Exceptional items			a)	Sponge Iron & Steel	11054.12 104
	Basic & Diluted	1.67	1.61	b)	Power	19115.60 154
17	Public Shareholding			c)	Unallocable Assets Less Liabilities	(15439.37) (124)
	--Number of Shares	58117720	58117720			
	--Percentage of Shareholding	52.22	52.22			
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	34134755	28452935			
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	64.19	53.51			
	--Percentage of Shares (as a % of the the total share capital of the company)	30.67	25.57			
	b) Non-encumbered					
	--Number of Shares	19038815	24720635			
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	35.81	46.49			
	--Percentage of Shares (as a % of the the total share capital of the company)	17.11	22.21			

**Notes :**

1. Statement of Assets &amp; Liabilities as per clause 41 of the listing agreement

(₹ in Lacs)

PARTICULARS	AS AT 31.03.2011 (Audited)	AS AT 31.03.2010 (Audited)
<b>SOURCES OF FUNDS</b>		
<b>Shareholders' Fund</b>		
(a) Capital	2243.05	2243.05
(b) Reserve and Surplus	9677.07	7823.07
<b>Loan Fund</b>	<b>11920.12</b>	<b>10066.12</b>
	2821.48	4541.48
<b>TOTAL</b>	<b>14741.60</b>	<b>14608.00</b>
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets</b>	33838.04	31892.71
<b>Investments</b>	11.25	890.00
<b>Current Assets, Loans and Advances :</b>		
(a) Inventories	5820.10	3173.10
(b) Sundry Debtors	2032.81	1071.60
(c) Cash and Bank Balance	783.96	490.70
(d) Loans and Advances	8553.77	6882.40
	<b>17190.64</b>	<b>11618.00</b>
<b>Less : Current Liabilities and Provisions :</b>		
(a) Liabilities	36053.96	29634.50
(b) Provisions	244.38	158.20
<b>Net Current Assets</b>	<b>36298.34</b>	<b>29792.71</b>
<b>TOTAL</b>	<b>(19107.70)</b>	<b>(18174.71)</b>
	<b>14741.60</b>	<b>14608.05</b>

- The Company does not envisage any liability for Income Tax for the current year in absence of taxable income.
- The Wholly Owned Subsidiary of the company is yet to commence its operations.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 23 investor complaints were received. All 23 were resolved and no complaints were pending as at 31st March, 2011.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 18th May 2011.
- Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals &amp; Energy Ltd.


**B. L. AGARWAL**  
**MANAGING DIRECTOR**

Date : 18th May, 2011

Place : Mumbai