

**LLOYDS METALS & ENGINEERS LIMITED**

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2010.**

(' in Lacs)

Sr. No.	Particulars	Qtr Ended 31.12.2010 (Unaudited)	Qtr Ended 31.12.2009 (Unaudited)	9 Mths Ended 31.12.2010 (Unaudited)	9 Mths Ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	<b>Net Sales/Income from Operations</b>	<b>22347.52</b>	<b>10429.77</b>	<b>48127.37</b>	<b>39382.17</b>	<b>56789.42</b>
2	<b>Expenditure</b>					
	a. (Increase) / Decrease in Stock in Trade and work in progress	1835.39	(99.03)	(1183.92)	(71.63)	(56.20)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	14265.76	5586.67	32375.94	17771.82	25072.59
	c. Purchase of Traded Goods	5151.74	3769.56	12814.37	18754.05	25348.76
	d. Staff Cost	229.01	149.04	691.46	484.87	679.34
	e. Depreciation	488.04	423.02	1294.30	1265.05	1680.05
	f. Manufacturing & Other Expenditure	452.90	524.68	1877.16	1537.49	2310.85
	<b>Total</b>	<b>22422.84</b>	<b>10353.94</b>	<b>47869.31</b>	<b>39741.65</b>	<b>55035.39</b>
3	<b>Profit/(Loss) from Operations before Interest &amp; Exceptional Items</b>	<b>(75.32)</b>	<b>75.83</b>	<b>258.06</b>	<b>(359.48)</b>	<b>1754.03</b>
4	Other Income	615.41	2.53	677.88	26.86	917.89
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items</b>	<b>540.09</b>	<b>78.36</b>	<b>935.94</b>	<b>(332.62)</b>	<b>2671.92</b>
6	Interest & Finance charges (Net)	150.87	167.89	500.16	563.39	883.05
7	<b>Profit/(Loss) after Interest but before Exceptional Items</b>	<b>389.22</b>	<b>(89.53)</b>	<b>435.78</b>	<b>(896.01)</b>	<b>1788.87</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) Before Tax</b>	<b>389.22</b>	<b>(89.53)</b>	<b>435.78</b>	<b>(896.01)</b>	<b>1788.87</b>
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax</b>	<b>389.22</b>	<b>(89.53)</b>	<b>435.78</b>	<b>(896.01)</b>	<b>1788.87</b>
12	Extraordinary Items (Prior period Income / (Expenses))	(0.77)	(0.24)	(3.08)	(1.86)	(2.10)
13	<b>Net Profit / (Loss) for the period</b>	<b>388.45</b>	<b>(89.77)</b>	<b>432.70</b>	<b>(897.87)</b>	<b>1786.77</b>
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	-	7,816.60
16	<b>Earnings Per Share (EPS)</b>					
	a) Before Exceptional items					
	Basic & Diluted	0.35	(0.08)	0.39	(0.81)	1.61
	b) After Exceptional items					
	Basic & Diluted	0.35	(0.08)	0.39	(0.81)	1.61
17	<b>Public Shareholding</b>					
	--Number of Shares	58117720	58117720	58117720	58117720	58117720
	--Percentage of Shareholding	52.22	52.22	52.22	52.22	52.22
18	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	--Number of Shares	28452935	28452935	28452935	28452935	28452935
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	53.51	53.51	53.51	53.51	53.51
	--Percentage of Shares (as a % of the the total share capital of the company)	25.57	25.57	25.57	25.57	25.57
	<b>b) Non-encumbered</b>					
	--Number of Shares	24720635	24720635	24720635	24720635	24720635
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	46.49	46.49	46.49	46.49	46.49
	--Percentage of Shares (as a % of the the total share capital of the company)	22.21	22.21	22.21	22.21	22.21

**Notes :**

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2010.
- The Company does not envisage any liability for Income Tax for the current year in absence of taxable income.
- The Wholly Owned Subsidiary of the company is yet to commence it's operations
- During the quarter Company has commissioned 30 MW co-generation Waste Heat Recovery Based (WHRB) Power Plant at it's Spong Iron Plant, Ghugus, Maharashtra.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 10 investor complaints were received. All 10 were resolved and no complaints were pending as at 31st December, 2010.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 10th February 2011.
- Previous period figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals & Engineers Ltd.

Dated : 10th February, 2011  
Place : Mumbai

**B. L. AGARWAL**  
**MANAGING DIRECTOR**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.**

(' in Lacs)

		Qtr Ended 31.12.2010 (Unaudited )	Qtr Ended 31.12.2009 (Unaudited )	9 Mths Ended 31.12.2010 (Unaudited )	9 Mths Ended 31.12.2009 (Unaudited )	Year ended 31.03.2010 (Audited)
<b>1</b>	<b>Revenue</b> (Net sale/Income from each segment)					
	a) Sponge Iron & Steel	22278.53	10432.29	48050.17	39409.02	57707.31
	b) Power	944.59	-	944.59	-	-
	Total	23,223.12	10,432.29	48994.76	39409.02	57707.31
	<b>Less : Inter Segment Revenue</b>	189.50	-	189.50	-	-
	<b>Net Sales / Income from operations</b>	23,033.62	10,432.29	48805.26	39409.02	57707.31
<b>2</b>	<b>Results</b> (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Sponge Iron & Steel	(719.66)	134.43	(176.29)	(21.88)	3067.43
	b) Power	732.75	-	732.75	-	-
	Total	13.09	134.43	556.46	-21.88	3067.43
	<b>Less :</b>					
	i) Interest	150.87	167.89	500.16	563.39	883.05
	ii) Other un-allocable expenditure net of un-allocable income	-527.00	56.07	(379.48)	310.74	395.51
	iii) Exceptional Items - Net	-	-	-	-	-
	<b>Profit (+) /Loss(-)Before Tax</b>	389.22	(89.53)	435.78	(896.01)	1788.87
<b>3</b>	<b>Capital Employed</b> Segment Assets - Segment Liabilities					
	a) Sponge Iron & Steel	11660.04	27,128.48	11660.04	27128.48	25906.82
	b) Power	19020.31	-	19020.31	-	-
	c) Unallocable Assets Less Liabilities	(16836.25)	(16209.21)	(16836.25)	(16209.21)	(12629.27)